

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 SENATE BILL 1095

By: Thompson

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5  
6 AS INTRODUCED

7 An Act relating to credit sales; defining terms;  
8 prohibiting the charge of network fees and  
9 interchange transaction fees on certain transactions  
or portions of transactions; and providing an  
effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 2-418 of Title 14A, unless there  
15 is created a duplication in numbering, reads as follows:

16 A. As used in this section:

17 1. "Interchange transaction fee" means the same as the term is  
18 defined in 15 U.S.C., Section 1693o-2; and

19 2. "Network fee" means the same as the term is defined in 15  
20 U.S.C., Section 1693o-2.

21 B. No interchange transaction fee or network fee shall be  
22 charged to a merchant for the following credit card transactions or  
23 portion of transactions:

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1. The transaction or portion of the transaction that pays sales tax, excise tax, and customer tips; and

2. The transaction or portion of the transaction that pays a donation to any nonprofit organization exempt from taxation pursuant to the provisions of 26 U.S.C., Section 501(c) (3).

SECTION 2. This act shall become effective November 1, 2025.

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