

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 SENATE BILL 1062

By: Rosino

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5
6 AS INTRODUCED

7 An Act relating to broker compensation; amending 59
8 O.S. 2021, Section 858-359, which relates to payment
9 to broker; authorizing offer of compensation for
10 certain services; providing certain exceptions; and
11 providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 59 O.S. 2021, Section 858-359, is
14 amended to read as follows:

15 Section 858-359. A. The payment or promise of payment or
16 compensation by a party to a broker does not determine what
17 relationship, if any, has been established between the broker and a
18 party to a transaction.

19 B. In the event a broker receives a fee or compensation from
20 any party to the transaction based on a selling price or lease cost
21 of a transaction, such receipt does not constitute a breach of duty
22 or obligation to any party to the transaction.

23 C. A broker or real estate owner of record may compensate or
24 offer compensation to any real estate professional licensed by the

1 Oklahoma Real Estate Commission for providing brokerage services in
2 connection with the purchase, lease, sale, transfer, or exchange of
3 real estate located in this state.

4 D. 1. Nothing in this section requires a broker to charge, or
5 prohibits a broker from charging, a separate fee or other
6 compensation for each duty or other brokerage services provided
7 during a transaction.

8 2. Nothing in this section requires a broker or real estate
9 owner of record to offer compensation to any real estate
10 professional in this state.

11 SECTION 2. This act shall become effective November 1, 2025.

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