

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 HOUSE BILL 1221

By: West (Kevin)

4
5
6 AS INTRODUCED

7 An Act relating to public finance; requiring deposit
8 or transfer of certain federal funds to the Federal
9 Funds Holding Account; providing exception; creating
10 Federal Funds Holding Account; requiring certain
federal funds to be appropriated; providing for
codification; providing an effective date; and
declaring an emergency.

11
12
13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 5001 of Title 62, unless there
16 is created a duplication in numbering, reads as follows:

17 Unless the federal law, whether federal statute, federal
18 administrative rule, federal interpretive guidance or similar
19 provision prohibits or restricts the transfer or allocation, any
20 funds transferred, allocated or otherwise made available to the
21 State of Oklahoma pursuant to federal law, whether enacted by
22 Congress or pursuant to federal administrative rules, shall be
23 transferred to the Federal Funds Holding Account created pursuant to
24

1 Section 2 of this act and shall be subject to appropriation by the
2 Legislature.

3 SECTION 2. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 5002 of Title 62, unless there
5 is created a duplication in numbering, reads as follows:

6 There is hereby created within the General Revenue Fund of the
7 State Treasury the "Federal Funds Holding Account". Unless federal
8 law prohibits or restricts it, all funds authorized or required to
9 be paid to the State of Oklahoma by the federal government, its
10 agencies, instrumentalities or other federal governmental entity
11 shall be deposited or transferred to the credit of the Federal Funds
12 Holding Account and shall be subject to appropriation by the
13 Legislature.

14 SECTION 3. This act shall become effective July 1, 2025.

15 SECTION 4. It being immediately necessary for the preservation
16 of the public peace, health or safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval.

19

20 60-1-10570 MAH 01/02/25

21

22

23

24