

**Senate Fiscal Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



**House Bill 1183**

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<b>Version:</b>	<b>ENGR</b>
<b>Agency:</b>	<b>SOK</b>
<b>Senate Author:</b>	<b>Frix</b>
<b>House Author:</b>	<b>Grego</b>
<b>FY'26 Impact:</b>	<b>\$2,810,789 increase in revenue</b>
<b>Full Year Impact:</b>	<b>\$4,216,184 increase in revenue</b>

**Bill Summary and  
Fiscal Analysis:**

HB1183 requires that the motor vehicle excise tax be based on the actual sales price of the vehicle and removes any consideration to the average retail price of the vehicle.

SOK anticipates a motor vehicle excise tax revenue increase of \$2,810,789 in FY'26 and an annual recurring \$4,216,184 motor vehicle excise tax revenue increase thereafter.

Fiscal Impact provided by Service Oklahoma.