

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 938
Version:	INT
Request No.	215
Author:	Sen. Kirt
Date:	01/22/2025

Bill Analysis

SB 938 creates the Municipal Workforce Housing Development Grant Program Act. The measure creates the Municipal Workforce Housing Development Grant Program within the Oklahoma Housing Finance Agency to provide financial assistance to municipalities for the purpose of increasing the availability of workforce housing. Workforce housing shall be reserved for households making between 60% and 120% of the median gross income for households of the same size in the county in which the municipality is located. The measure also creates the Municipal Workforce Housing Development Grant Program Revolving Fund.

Prepared by: Kalen Taylor