

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 325</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>1457</b>
<b>Author:</b>	<b>Sen. Deevers</b>
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**Bill Analysis**

SB 325 provides that any firm that deals with digital assets and does not accept United States currency payments or exchanges digital assets for United States currency shall not be required to obtain a state money transmitters license. The measure authorizes employees, businesses, and corporations to negotiate for payment in Bitcoin. The measure directs the Treasurer to put out a request for proposal for a firm dealing with digital assets to pay state employees and vendors with Bitcoin. The Treasurer must enter into a contract with such a firm no later than January 1, 2026.

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