

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 265
Version:	INT
Request No.	593
Author:	Sen. Murdock
Date:	01/02/2025

Bill Analysis

SB 265 directs the Oklahoma Water Resources Board to establish a Water and Wastewater Infrastructure Investment Program. The Program shall finance the development of water infrastructure as well as provide technical assistance and administrative expense support for project implementation. Projects shall include construction, repair, and rehabilitation of water infrastructure as well as conservation. The Board is directed to submit an annual report to the President Pro Tempore of the Senate, Speaker of the House, and Governor detailing the Program's funding, financed projects, future funding needs, and other information deemed necessary by the Board. The measure also creates the Oklahoma Water Infrastructure Revolving Fund, which shall consist of repaid interest and investment returns. The measure requires at least 10% of expenditures from the Fund to be spent in rural or underserved communities. Proceeds from the sale of water to out-of-state entities shall also be deposited in the Fund.

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