

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	HB 1729
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Author:	Sen. Weaver
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Bill Analysis

HB 1729 authorizes retired district attorneys or assistant district attorneys enter into postretirement employment with a district attorney's office or the Oklahoma Indigent Defense System. Such persons shall not be eligible for postretirement employment for 60 days between their preretirement employment and their postretirement employment. Postretirement employees may not earn more than 50% of their final average salary used in computing retirement benefits. The earnings limitation shall be adjusted the first day of January of each year to reflect the current earnings limitation for employees as determined from time to time by the Social Security Administration. This earnings limitation shall apply to employees below 62 years of age. Any earnings in excess of this limitation shall result in a loss of future retirement benefits for the year the postretirement employment was performed at a 1:1 ratio.

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