BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: SB912 Version: ENGR

Request Number:

Author: Rep. Archer Date: 4/10/2025 Impact: \$0

Research Analysis

Engrossed SB 912 modifies the number of members on the Oklahoma Aerospace and Aeronautics Commission from seven members to nine members. Seven members are to be appointed by the Governor and two members are to be appointed by Legislative leadership. All members appointed must have either three years experience in aeronautical activities or three years experience in the commercial space industry, a state or federal space industry, or administration.

Additionally, the measure removes the Oklahoma Space Industry Development Authority and transfers all employees to the Oklahoma Department of Aerospace and Aeronautics. The Oklahoma Aerospace and Aeronautics Commission is to become the Board of Directors of the Oklahoma Space Industry Development Authority. The qualifications and terms of office will be the same. The funds for each entity are to remain separate from each other. The Director of the Oklahoma Department of Aerospace and Aeronautics is to serve as the chief executive officer of the Oklahoma Space Industry Development Authority.

Lastly, the measure updates several statutory references, recodifies several sections of law, and repeals <u>Title 74 Section 5206</u>, which relates to the Activation of the Oklahoma Space Industry Development Authority.

Prepared By: Keana Swadley

Fiscal Analysis

According to both the Oklahoma Department of Aerospace and Aeronautics and the Oklahoma Space Industry Development Authority, this measure does not create a fiscal impact for either agency. There may be some cost savings merging the two agencies in combining some processes and duties, but those are currently unknown. Given the information, this measure should not create a fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.