

BILL SUMMARY
1st Session of the 60th Legislature

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| Bill No.: | SB820 |
| Version: | ENGR |
| Request Number: | |
| Author: | Rep. Gise |
| Date: | 4/8/2025 |
| Impact: | No Impact |

Research Analysis

Engrossed SB820 drops the word "Five" from the name of the Oklahoma Five Major Sports Leagues Rebate Program, Act and Fund. The program is also expanded to allow a professional sports team from the Women's National Basketball Association, Women's Professional Fastpitch, and National Women's Soccer League to receive rebate payments.

Prepared By: Quyen Do

Fiscal Analysis

The Oklahoma Tax Commission has provided the following analysis:

ESTIMATED REVENUE IMPACT: No changes in revenue are anticipated due to the revenue neutral features of the Oklahoma Five Major Sports Leagues Rebate Program Act.

FY26: \$0

FY27: \$0

ANALYSIS: SB 820 proposes to amend the Oklahoma Five Major Sports Leagues Rebate Program Act (68 O.S. § 3951, et seq.). The amendment would expand eligibility to include three additional professional sports leagues: the Women's National Basketball Association (WNBA), Women's Professional Fastpitch (WPF), and National Women's Soccer League (NWSL).

This Act provides a rebate program similar to the Oklahoma Quality Jobs Program, with a maximum annual rebate of \$10 million per qualifying entity or establishment.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.