

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB688
Version:	FA 1
Request Number:	13561
Author:	Speaker Hilbert
Date:	4/17/2025
Impact:	Please see previous summary of this measure

Research Analysis

The floor substitute for SB688 waives the payroll requirement for aerospace parts manufacturers that first applied for the five-year ad valorem manufacturing exemption between January 1, 2020 and March 16, 2021. The waiver is also applicable to facilities that were previously denied claims, as long as they continue to meet all other exemption qualification requirements.

DIFFERENCE BETWEEN FLOOR SUBSTITUTE AND ENGROSSED VERSION:

The floor substitute extends the payroll waiver to facilities that were previously denied claims for the exemption.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.