## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.: SB527
Version: CS
Request Number: 13567
Author: Harris
Date: 4/22/2025
Impact: Please see previous summary of this measure

## **Research Analysis**

The committee substitute to SB 527 extends the time at which a secured party must deliver a lien entry form and the required lien filing fee from 25 days to 45 days to Service Oklahoma or a licensed operator when creating a security interest in a vehicle. The measure clarifies when a secured party is to mail an additional copy of a release to a dealer to be after the receipt of a written request from a licensed used motor vehicle dealer.

Prepared By: Brad Wolgamott

## **Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

## **Other Considerations**

None.

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