

BILL SUMMARY

1st Session of the 60th Legislature

Bill No.:	HB2516
Version:	Proposed Committee Substitute 1
Request Number:	12342
Author:	Speaker Hilbert
Date:	2/9/2025
Impact:	Creates Revolving Fund: \$0

Research Analysis

The proposed committee substitute for HB 2516 creates a revolving fund for the Oklahoma Military Department to be designated as the "Base Infrastructure Needs and Development – Schools Revolving Fund." The measure also establishes the "Base Infrastructure Needs and Development – Schools Program," which is designed to make infrastructure improvements to common education facilities located on military bases in the state.

Prepared By: Suzie Nahach, House Research Staff

Fiscal Analysis

HB 2516 in its current form, creates the Base Infrastructure Needs and Development – Technology Revolving Fund (BIND – Schools Fund) and Program, within the Oklahoma Military Department. The Program establishes a framework to make infrastructure improvements to on-base education facilities that increase the likelihood of military base expansion or decrease the likelihood of military base closures in this state.

The measure as drafted creates a Program and Revolving Fund but contains no funding. Funding amounts would be directed in future legislation in amounts as determined appropriate by the Legislature. For these reasons HB 2516 in its current form has no direct impact on the State Budget or Revenues.

Prepared By: John McPhetridge, House Fiscal Director

Other Considerations

None.