

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB2080
Version:	INT
Request Number:	10783
Author:	Rep. Blair
Date:	2/7/2025
Impact:	\$0

Research Analysis

HB2080, as introduced, clarifies the distribution of funds in a share or deposit account with a "Payable on Death" (P.O.D.) designation. If neither the primary beneficiary or contingent beneficiaries are living at the time of the account owner's death, the funds will go the account owner's estate instead of the estate of the deceased beneficiaries.

Prepared By: Quyen Do

Fiscal Analysis

This measure changes certain distributions for any credit union accounts that contain "Payable on Death" or "P.O.D." As this measure deals with private accounts, there is no fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.