

BILL SUMMARY

1st Session of the 60th Legislature

Bill No.:	HB1422
Version:	POLPCS1
Request Number:	12645
Author:	Rep. West, J.
Date:	2/20/2025
Impact:	GRDA- Increase in Bonding Authority

Research Analysis

The proposed policy committee substitute for HB 1422 increases the maximum bond capacity for the Grand River Dam Authority from \$1.4 billion to \$3.6 billion.

Prepared By: Emily Byrne

Fiscal Analysis

The proposed committee substitute to HB 1422 increases the bonding authority of the Grand River Dam Authority (GRDA) to Three Billion Six Hundred Million Dollars (\$3,600,000,000). This increase would allow for additional capital expenditures and increased debt service requirements for GRDA that would be covered by the agency's internal budgetary resources; therefore, this measure has no direct fiscal impact to state appropriations.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.