

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

SENATE BILL 241

By: Thompson

AS INTRODUCED

An Act relating to the Oklahoma Department of Commerce; making an appropriation; providing purpose; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Oklahoma Department of Commerce from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2024, the sum of Twenty Million Dollars (\$20,000,000.00) for the purpose of providing a rebate for capital investments in an establishment that refines, manufactures, or processes compounds or elements into hydrogen-based products in industries defined or classified in the North American Industry Classification System (NAICS) Manual under Subsector 324 or 325 or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Department of Commerce by law.

SECTION 2. This act shall become effective November 1, 2025.

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