1 STATE OF OKLAHOMA 2 1st Session of the 60th Legislature (2025) 3 SENATE BILL 1029 By: Sacchieri 4 5 6 AS INTRODUCED 7 An Act relating to the Oklahoma Public Employees Retirement System; amending 74 O.S. 2021, Section 8 911, which relates to employee members; allowing certain employees to opt out of certain System 9 participation; and updating statutory language. 10 11 12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 13 SECTION 1. AMENDATORY 74 O.S. 2021, Section 911, is 14 amended to read as follows: 15 Section 911. $\frac{(1)}{(1)}$ A. Any employee of a participating employer 16 on the entry date of such employer shall be a member of the System 17 on the entry date. 18 (2) B. Any employee other than a state elected official who is 19 employed by a participating employer after the entry date of such 20 employer shall be a member of the System on the first day of the 21 month immediately following employment. Provided, any employee of a 22 participating employer shall have the option to opt out of 23 participating in the System's defined contribution with no penalty. 24

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(3) C. Any employee who is in military service or on leave of absence on the entry date of his employer shall become a member of the System upon his return to active employment. 60-1-1225 RD 1/16/2025 2:29:23 PM

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