| 1 | SENATE FLOOR VERSION February 26, 2025 |
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| 2 | AS AMENDED |
| 3 | SENATE BILL NO. 248 By: Thompson of the Senate |
| 4 | and |
| 5 | Hill of the House |
| 6 | |
| 7 | <pre>[tourism - Revolving Fund - designation of funds - effective date]</pre> |
| 8 | effective date j |
| 9 | |
| 10 | BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: |
| 11 | SECTION 1. AMENDATORY 74 O.S. 2021, Section 2251, is |
| 12 | amended to read as follows: |
| 13 | Section 2251. A. There is hereby created in the State Treasury |
| 14 | a revolving fund for the Oklahoma Tourism and Recreation Department |
| 15 | to be designated the "Oklahoma Tourism and Recreation Department |
| 16 | Revolving Fund". The fund shall be a continuing fund, not subject |
| 17 | to fiscal year limitations, and shall be under the administrative |
| 18 | direction of the Department. |
| 19 | B. The fund shall consist of all monies received: |
| 20 | 1. Monies received by the Department pursuant to the provisions |
| 21 | of this act, monies the Oklahoma Tourism, Parks and Recreation |
| 22 | Enhancement Act; |
| 23 | 2. Monies derived from the sale, transfer, lease, or other |
| 24 | conveyance of real property under the jurisdiction of the Oklahoma |

- Tourism and Recreation Commission, except those leases entered into pursuant to a concessionaire agreement; and interest
- 3. Interest attributable to investment of money in the fund.

 The revolving fund shall be a continuing fund not subject to fiscal year limitations and shall be under the administrative direction of the Department. Expenditures
- C. All monies accruing to the fund from the sale, transfer,

 lease, or other conveyance of the real property under paragraph 2 of
 subsection B of this section shall be appropriated for maintenance
 and capital projects of the state parks; provided, that these funds
 shall not be expended for any compensation of any employee of any
 state agency. All other expenditures from the fund created by this
 section shall be for the administration, operation, and maintenance
 expenses of the Department, and for purchase of real property, and
 shall be made pursuant to the laws of this state and the statutes
 relating to the Department. Expenditures from said the fund shall
 be made pursuant to the laws of this state and statutes relating to
 the Department and shall be made upon warrants issued by the State
 Treasurer against claims filed as prescribed by law with the
 Director of the Office of Management and Enterprise Services for
 approval and payment.
- SECTION 2. This act shall become effective November 1, 2025.
- 23 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS February 26, 2025 DO PASS AS AMENDED