

1 **SENATE FLOOR VERSION**

2 April 16, 2025

3 **AS AMENDED**

4 ENGROSSED HOUSE  
5 BILL NO. 2407

6 By: Fetgatter and Hill of the  
7 House

8 and

9 Coleman of the Senate

10 [ state government - Revolving Fund - program - form  
11 - grant - codification - effective date -  
12 emergency ]

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified  
15 in the Oklahoma Statutes as Section 5013.4 of Title 74, unless there  
16 is created a duplication in numbering, reads as follows:

17 A. There is hereby created in the State Treasury a revolving  
18 fund for the Oklahoma Department of Commerce to be designated the  
19 "Oklahoma Main Street Grant Program Revolving Fund", which shall  
20 consist of all monies appropriated, transferred, or otherwise  
21 designated to the fund by law. The fund shall be a continuing fund,  
22 not subject to fiscal year limitations, and shall be under the  
23 administration of the Oklahoma Department of Commerce. All monies  
24 accruing to the credit of said fund are hereby appropriated and

1 shall be budgeted and expended in accordance with the provisions of  
2 subsection B of this section for the purpose of preserving and  
3 developing Oklahoma main streets. **Expenditures from the fund shall**  
4 **be made upon warrants issued by the State Treasurer against claims**  
5 **filed as prescribed by law with the Director of the Office of**  
6 **Management and Enterprise Services for approval and payment.**

7 B. In order to be considered for a grant, a Main Street shall  
8 apply to the Oklahoma Department of Commerce. The application shall  
9 be on a form prescribed by the Department of Commerce and shall  
10 contain such information as may be required by the Department of  
11 Commerce to determine if the applicant is qualified.

12 C. Except as otherwise provided by this section, in order to  
13 qualify for the grant, the Main Street applying shall be required  
14 to:

15 1. Be a designated and qualified Main Street by the Oklahoma  
16 Main Street Program; and

17 2. Upon receiving the grant, the Main Street shall contract  
18 with the Department of Commerce which will require a submission of  
19 proof that the Main Street is still a designated Main Street and an  
20 invoice to the Department of Commerce to be paid no earlier than  
21 June 1 of any fiscal year in which there are funds to award the  
22 grant.

23 D. If an awarded Main Street is no longer a designated Main  
24 Street, they will be removed from the grant program and shall be

1 ineligible to receive grant funds. Any funds that are available  
2 because of the applicants that were preapproved but are no longer  
3 designated Main Streets will be reallocated evenly to the other  
4 qualified grant awardees.

5 E. No Main Street that applies for the grant will depend upon  
6 future awarded funds for operations, but in any year awarded, funds  
7 may go towards any cost associated with their operations.

8 SECTION 2. This act shall become effective July 1, 2025.

9 SECTION 3. It being immediately necessary for the preservation  
10 of the public peace, health or safety, an emergency is hereby  
11 declared to exist, by reason whereof this act shall take effect and  
12 be in full force from and after its passage and approval.

13 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
14 April 16, 2025 - DO PASS AS AMENDED  
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