

1 **SENATE FLOOR VERSION**

2 April 16, 2025

3 **AS AMENDED**

4 ENGROSSED HOUSE

5 BILL NO. 1433

6 By: Boles of the House

7 and

8 Daniels of the Senate

9 **[municipal audits - Revolving Fund - codification -
effective date -**

10 **emergency]**

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified
13 in the Oklahoma Statutes as Section 17-107B of Title 11, unless
14 there is created a duplication in numbering, reads as follows:

15 There is hereby re-created in the State Treasury a revolving
16 fund for the State Auditor and Inspector to be designated the
17 "Special Investigative Unit Auditing Revolving Fund". The fund
18 shall be a continuing fund, not subject to fiscal year limitations,
19 and shall consist of all monies received by the State Auditor and
20 Inspector from funds withheld from a municipality's allocations of
21 gasoline taxes as provided in Section 17-107 of Title 11 of the
22 Oklahoma Statutes, all monies received from legislative
23 appropriations for the purpose of conducting investigative municipal
24 audits, and all monies that remain in the Special Investigative Unit

1 Auditing Revolving Fund created under Section 17-107A of Title 11 of
2 the Oklahoma Statutes. All monies accruing to the credit of such
3 fund are hereby appropriated and may be budgeted and expended by the
4 State Auditor and Inspector for the purpose of offsetting expenses
5 incurred from special investigative audit activities relating to
6 municipal government. Expenditures from the fund shall be made upon
7 warrants issued by the State Treasurer against claims filed as
8 prescribed by law with the Director of the Office of Management and
9 Enterprise Services for approval and payment.

10 SECTION 2. This act shall become effective July 1, 2025.

11 SECTION 3. It being immediately necessary for the preservation
12 of the public peace, health or safety, an emergency is hereby
13 declared to exist, by reason whereof this act shall take effect and
14 be in full force from and after its passage and approval.

15 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
16 April 16, 2025 - DO PASS AS AMENDED

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