

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 60th Legislature (2025)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2026

By: Archer of the House

and

Haste of the Senate

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10 COMMITTEE SUBSTITUTE

11 An Act relating to aeronautics technology; amending
12 Sections 1, 2, and 3, Chapter 125, O.S.L. 2024 (3
13 O.S. Supp. 2024, Sections 501, 502, and 503), which
14 relate to the Oklahoma Aircraft Engine Testing
15 Development Grant Program; modifying short title;
16 expanding purpose of certain grant program; modifying
17 name of certain revolving fund; directing deposit of
18 certain monies in certain revolving fund; updating
19 statutory references; providing an effective date;
20 and declaring an emergency.

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23 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

24 SECTION 1. AMENDATORY Section 1, Chapter 125, O.S.L.
25 2024 (3 O.S. Supp. 2024, Section 501), is amended to read as
26 follows:

27 Section 501. This act shall be known and may be cited as the
28 "Oklahoma Aircraft and Rocket Engine Testing Development Grant
29 Program".

1 SECTION 2. AMENDATORY Section 2, Chapter 125, O.S.L.
2 2024 (3 O.S. Supp. 2024, Section 502), is amended to read as
3 follows:

4 Section 502. A. There is hereby created, within the Oklahoma
5 Department of Aerospace and Aeronautics, the Oklahoma Aircraft and
6 Rocket Engine Testing Development Grant Program to offer financial
7 assistance by grant to private or public entities for the purpose of
8 expanding the aircraft and rocket engine testing capabilities of
9 this state and developing aircraft and rocket engine testing
10 infrastructure. Grant funding shall be administered based on the
11 potential for a specific project to enhance the aviation and,
12 aerospace, and space propulsion industry of this state. A grant
13 under this program shall be a one-time award.

14 B. Public, private, and nonprofit entities within this state
15 that have sufficient financial and management capacity to complete
16 the requested project are eligible for funding under this program.
17 Applicants shall provide the following information:

18 1. Airline or industry support as evidenced by a letter or
19 other communication directly from the entity stating its support for
20 the project;

21 2. The ability to provide a minimum of forty percent (40%)
22 matching funds for the project; and

23 3. A proposal summary that shall include any background
24 information or history with aircraft and rocket engine testing and

1 development, project description, timeline for completion of
2 project, and estimated budget for the entire project.

3 C. A grant agreement shall be made between any awardee and the
4 Department. The grant agreement shall provide for the conditions of
5 disbursement, shall include a provision requiring the repayment of
6 awarded funds if the terms are not met, and shall include a
7 requirement for awardees to provide ongoing quarterly reports
8 detailing activity related to the project.

9 SECTION 3. AMENDATORY Section 3, Chapter 125, O.S.L.
10 2024 (3 O.S. Supp. 2024, Section 503), is amended to read as
11 follows:

12 Section 503. There is hereby created in the State Treasury a
13 revolving fund for the Oklahoma Department of Aerospace and
14 Aeronautics to be designated the "Oklahoma Aircraft and Rocket
15 Engine Testing Development Grant Program Revolving Fund". The fund
16 shall be a continuing fund, not subject to fiscal year limitations,
17 and shall consist of all monies received by the Department from all
18 monies received by any public or private donations, contributions,
19 and gifts received for the benefit of the fund, and any amounts
20 appropriated by the Legislature, provided for the purpose of funding
21 grants as provided ~~in this act~~ the Oklahoma Aircraft and Rocket
22 Engine Testing Development Grant Program. All monies accruing to
23 the credit of the fund are hereby appropriated and may be budgeted
24 and expended by the Department for the purpose provided for in ~~this~~

1 ~~act~~ the Oklahoma Aircraft and Rocket Engine Testing Development
2 Grant Program. Expenditures from the fund shall be made upon
3 warrants issued by the State Treasurer against claims filed as
4 prescribed by law with the Director of the Office of Management and
5 Enterprise Services for approval and payment.

6 SECTION 4. This act shall become effective July 1, 2025.

7 SECTION 5. It being immediately necessary for the preservation
8 of the public peace, health or safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

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12 COMMITTEE REPORT BY: COMMITTEE ON COMMERCE AND ECONOMIC DEVELOPMENT
13 OVERSIGHT, dated 02/25/2025 - DO PASS, As Amended and Coauthored.

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