

1 ENGROSSED SENATE  
2 BILL NO. 135

By: Haste of the Senate

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4 Staires of the House

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6 An Act relating to aeronautics technology; amending  
7 Sections 1, 2, and 3, Chapter 125, O.S.L. 2024 (3  
8 O.S. Supp. 2024, Sections 501, 502, and 503), which  
9 relate to the Oklahoma Aircraft Engine Testing  
10 Development Grant Program; modifying short title;  
11 expanding purpose of certain grant program; modifying  
12 name of certain revolving fund; updating statutory  
13 references; providing an effective date; and  
14 declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY Section 1, Chapter 125, O.S.L.  
17 2024 (3 O.S. Supp. 2024, Section 501), is amended to read as  
18 follows:

19 Section 501. This act shall be known and may be cited as the  
20 "Oklahoma Aircraft and Rocket Engine Testing Development Grant  
21 Program".

22 SECTION 2. AMENDATORY Section 2, Chapter 125, O.S.L.  
23 2024 (3 O.S. Supp. 2024, Section 502), is amended to read as  
24 follows:

Section 502. A. There is hereby created, within the Oklahoma  
Department of Aerospace and Aeronautics, the Oklahoma Aircraft and

1 Rocket Engine Testing Development Grant Program to offer financial  
2 assistance by grant to private or public entities for the purpose of  
3 expanding the aircraft or rocket engine testing capabilities of this  
4 state and developing aircraft or rocket engine testing  
5 infrastructure. Grant funding shall be administered based on the  
6 potential for a specific project to enhance the aviation, ~~and~~  
7 aerospace, and space propulsion industry of this state. A grant  
8 under this program shall be a one-time award.

9 B. Public, private, and nonprofit entities within this state  
10 that have sufficient financial and management capacity to complete  
11 the requested project are eligible for funding under this program.  
12 Applicants shall provide the following information:

13 1. Airline or industry support as evidenced by a letter or  
14 other communication directly from the entity stating its support for  
15 the project;

16 2. The ability to provide a minimum of forty percent (40%)  
17 matching funds for the project; and

18 3. A proposal summary that shall include any background  
19 information or history with aircraft or rocket engine testing and  
20 development, project description, timeline for completion of  
21 project, and estimated budget for the entire project.

22 C. A grant agreement shall be made between any awardee and the  
23 Department. The grant agreement shall provide for the conditions of  
24 disbursement, shall include a provision requiring the repayment of

1 awarded funds if the terms are not met, and shall include a  
2 requirement for awardees to provide ongoing quarterly reports  
3 detailing activity related to the project.

4 SECTION 3. AMENDATORY Section 3, Chapter 125, O.S.L.  
5 2024 (3 O.S. Supp. 2024, Section 503), is amended to read as  
6 follows:

7 Section 503. There is hereby created in the State Treasury a  
8 revolving fund for the Oklahoma Department of Aerospace and  
9 Aeronautics to be designated the "Oklahoma Aircraft and Rocket  
10 Engine Testing Development Grant Program Revolving Fund". The fund  
11 shall be a continuing fund, not subject to fiscal year limitations,  
12 and shall consist of all monies received by the Department from all  
13 monies received by any public or private donations, contributions,  
14 and gifts received for the benefit of the fund, and any amounts  
15 appropriated by the Legislature, provided for the purpose of funding  
16 grants as provided in ~~this act~~ the Oklahoma Aircraft and Rocket  
17 Engine Testing Development Grant Program. All monies accruing to  
18 the credit of the fund are hereby appropriated and may be budgeted  
19 and expended by the Department for the purpose provided for in ~~this~~  
20 ~~act~~ the Oklahoma Aircraft and Rocket Engine Testing Development  
21 Grant Program. Expenditures from the fund shall be made upon  
22 warrants issued by the State Treasurer against claims filed as  
23 prescribed by law with the Director of the Office of Management and  
24 Enterprise Services for approval and payment.

