RBS No. 1602

1	STATE OF OKLAHOMA
2	1st Session of the 60th Legislature (2025)
3	COMMITTEE SUBSTITUTE FOR
4	SENATE BILL NO. 716 By: Paxton and Sacchieri
5	
6	
7	COMMITTEE SUBSTITUTE
8	An Act relating to the Oklahoma Police Pension and Retirement System; amending 11 O.S. 2021, Section 50-
9	109, as last amended by Section 3, Chapter 357, O.S.L. 2024 (11 O.S. Supp. 2024, Section 50-109),
10	which relates to employer contributions to the System; increasing employer contribution; providing
11	an effective date; and declaring an emergency.
12	
13	
14	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
15	SECTION 1. AMENDATORY 11 O.S. 2021, Section 50-109, as
16	last amended by Section 3, Chapter 357, O.S.L. 2024 (11 O.S. Supp.
17	2024, Section 50-109), is amended to read as follows:
18	Section 50-109. Any municipality participating in the Oklahoma
19	Police Pension and Retirement System shall appropriate funds, for
20	the use and benefit of the System, as provided in the following
21	schedule:
22	1. Prior to July 1, 1991, a minimum of ten percent (10%) of the
23	actual paid base salary of each member of the System employed by the
24	municipality;

2. Beginning July 1, 1991, a minimum of ten and one-half
 percent (10 1/2%) of the actual paid base salary of each member of
 the System employed by the municipality;

3. Beginning July 1, 1992, a minimum of eleven percent (11%) of
the actual paid base salary of each member of the System employed by
the municipality;

4. Beginning July 1, 1993, a minimum of eleven and one-half
percent (11 1/2%) of the actual paid base salary of each member of
the System employed by the municipality;

10 5. Beginning July 1, 1994, a minimum of twelve percent (12%) of 11 the actual paid base salary of each member of the System employed by 12 the municipality;

Beginning July 1, 1995, a minimum of twelve and one-half
percent (12 1/2%) of the actual paid base salary of each member of
the System employed by the municipality;

7. Beginning July 1, 1996, a minimum of thirteen percent (13%)
of the actual paid base salary of each member of the System employed
by the municipality; and

8. Beginning on the effective date of this act July 1, 2025, a
 minimum of fourteen percent (14%) sixteen percent (16%) of the
 actual paid base salary of each member of the System employed by the
 municipality.

- 23
- 24

The sum appropriated shall be paid online to the System within
ten (10) days following the payroll period on which the contribution
is based.

4	The state shall make such appropriation as is necessary to
5	assure the retirement benefits provided by the article.
6	SECTION 2. This act shall become effective July 1, 2025.
7	SECTION 3. It being immediately necessary for the preservation
8	of the public peace, health or safety, an emergency is hereby
9	declared to exist, by reason whereof this act shall take effect and
10	be in full force from and after its passage and approval.
11	
12	60-1-1602 RD 2/14/2025 3:22:23 PM
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	