

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

SENATE BILL 327

By: Stanley

AS INTRODUCED

An Act relating to boats; amending 47 O.S. 2021, Section 1107.5, as amended by Section 119, Chapter 282, O.S.L. 2022 (47 O.S. Supp. 2022, Section 1107.5), which relates to transfer of title in transfer-on-death form; modifying inclusions; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 47 O.S. 2021, Section 1107.5, as amended by Section 119, Chapter 282, O.S.L. 2022 (47 O.S. Supp. 2022, Section 1107.5), is amended to read as follows:

Section 1107.5. A. The title of a motor vehicle or boat that is not subject to any lien or other encumbrance may be transferred in transfer-on-death form by filing with Service Oklahoma a written notice of transfer signed by the transferor and designating the transferee. Such notice shall transfer ownership of the vehicle or boat to the transferee upon the death of the transferor. The notice shall include:

1. The vehicle identification number of the vehicle or hull identification number of the boat;

1 2. The number of the license plate issued to the vehicle, if
2 any;

3 3. The full name and address of the transferor;

4 4. The full name and address of the transferee; and

5 5. The signature of the transferor. The signature or consent
6 of or notice to the transferee shall not be required for any purpose
7 during the lifetime of the transferor.

8 B. A designation of the transferee may be revoked or changed at
9 any time prior to the death of the transferor by filing an amended
10 notice with Service Oklahoma.

11 C. To accept a certificate of title of a motor vehicle or boat
12 pursuant to notice filed under subsection A of this act, the
13 designated transferee shall execute an affidavit verifying the death
14 of the transferor owner and submit to Service Oklahoma. After the
15 date of the transfer of the vehicle or boat as evidenced by the
16 submitted affidavit and the records of Service Oklahoma, Service
17 Oklahoma shall issue a title reflecting the transfer of ownership.

18 SECTION 2. This act shall become effective November 1, 2023.

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20 59-1-98 BG 1/13/2023 10:45:26 AM