

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 SENATE BILL 306

By: Hicks

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5
6 AS INTRODUCED

7 An Act relating to income tax credit; providing a
8 credit for the purchase of an e-bike; providing for
9 refundability under certain circumstances; defining
10 term; providing for codification; and providing an
11 effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 2358.8 of Title 68, unless there
15 is created a duplication in numbering, reads as follows:

16 A. For tax year 2024 and subsequent tax years, there shall be
17 allowed a one-time credit against the income tax imposed by Section
18 2355 of Title 68 of the Oklahoma Statutes for the purchase of an e-
19 bike. The amount of the credit shall be Two Hundred Dollars
20 (\$200.00). If the credit exceeds the tax imposed by Section 2355 of
21 Title 68 of the Oklahoma Statutes, the excess amount shall be
22 refunded to the taxpayer.

23 B. For purposes of this section, "e-bike" means a two-wheeled
24 or three-wheeled plug-in electric vehicle manufactured primarily for

1 use on streets, roads, and highways, and capable of achieving a
2 speed greater than fifteen (15) miles per hour. E-bike shall not
3 mean an electric scooter that transports a person solely while
4 standing upright.

5 SECTION 2. This act shall become effective November 1, 2023.

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