

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 SENATE BILL 171

By: Dugger

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5
6 AS INTRODUCED

7 An Act relating to accounting; amending 59 O.S. 2021,
8 Section 15.8, as amended by Section 3, Chapter 26,
9 O.S.L. 2022 (59 O.S. Supp. 2022, Section 15.8), which
10 relates to qualifications for application; decreasing
11 required semester hours for certification; removing
12 requirement for elective hours; and providing an
13 effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 59 O.S. 2021, Section 15.8, as
16 amended by Section 3, Chapter 26, O.S.L. 2022 (59 O.S. Supp. 2022,
17 Section 15.8), is amended to read as follows:

18 Section 15.8. A. A qualification applicant to qualify as a
19 candidate for examination shall file an application for
20 qualification in a format approved by the Oklahoma Accountancy
21 Board. The fee for the qualification application shall be
22 determined by the Board and shall not exceed Three Hundred Dollars
23 (\$300.00). Every qualification applicant to qualify as a candidate
24 for the certificate of certified public accountant shall submit to a
national criminal history record search, must be a resident of this

1 state immediately prior to making application and, except as
2 otherwise provided in this section, shall meet the education and
3 experience requirements provided in this section. The costs
4 associated with the national criminal history records search shall
5 be paid by the applicant.

6 B. On or after ~~July 1, 2003~~ the effective date of this act,
7 every qualification applicant to qualify as a candidate for
8 examination for the certificate of certified public accountant shall
9 have at least ~~one hundred fifty (150)~~ one hundred twenty (120)
10 semester hours, or the equivalent thereof, of college education
11 including a baccalaureate or higher degree, or the equivalent
12 thereof, conferred by a college or university acceptable to the
13 Board from an accredited four-year college or university in this
14 state or any other accredited four-year college or university
15 recognized by the Board. ~~A minimum of seventy-six (76) semester~~
16 ~~hours must be earned at the upper-division level of college or above~~
17 ~~or the equivalent thereof as determined by the Board; this education~~
18 ~~requirement shall have been completed prior to submitting an~~
19 ~~application to the Board; the~~ The total educational program of the
20 applicant for examination shall include an accounting concentration
21 or its equivalent as determined acceptable by the Board which shall
22 include not less than ~~thirty (30)~~ twenty-four (24) semester hours,
23 or the equivalent thereof, in accounting courses above principles of
24 accounting or introductory accounting, with at least one course in

1 auditing or assurance; the remaining accounting courses shall be
2 selected from financial accounting, accounting theory,
3 cost/managerial accounting, federal income tax, governmental, not-
4 for-profit accounting, accounting information systems, accounting
5 history and other accounting electives; at least nine (9) semester
6 hours shall be from any or all of the subjects of economics,
7 statistics, business law, finance, business management, marketing,
8 business communication, risk management, insurance, management
9 information systems, or computer science at the upper-division level
10 of college or above or the equivalent of such subjects as determined
11 by the Board; all the remaining semester hours, if any, shall be
12 elective ~~but shall be at the upper-division level of college or~~
13 ~~above.~~

14 C. The costs associated with the national criminal history
15 record check shall be paid by the applicant.

16 SECTION 2. This act shall become effective November 1, 2023.

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