

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

HOUSE BILL 3425

By: Archer

AS INTRODUCED

An Act relating to appropriations; making various appropriations to the Oklahoma Space Industry Development Authority; setting appropriation amounts; providing for use of appropriations; providing for noncodification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Oklahoma Space Renaissance Act".

SECTION 2. There is hereby appropriated to the Oklahoma Space Industry Development Authority from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2025, the sum of One Million Three Hundred Thousand Dollars (\$1,300,000.00) or so much thereof as may

1 be necessary to perform the duties imposed upon the Oklahoma Space  
2 Industry Development Authority by law.

3 SECTION 3. There is hereby appropriated to the Oklahoma Space  
4 Industry Development Authority from any monies not otherwise  
5 appropriated from the General Revenue Fund of the State Treasury for  
6 the fiscal year ending June 30, 2025, the sum of Thirty-five Million  
7 Dollars (\$35,000,000.00) or so much thereof as may be necessary to  
8 accomplish infrastructure investments at the Oklahoma Air and Space  
9 Port to support testing and launching of spacecraft and for science,  
10 technology, engineering, and math (STEM) engagement activities.

11 SECTION 4. There is hereby appropriated to the Oklahoma Space  
12 Industry Development Authority from any monies not otherwise  
13 appropriated from the General Revenue Fund of the State Treasury for  
14 the fiscal year ending June 30, 2025, the sum of Fifteen Million  
15 Dollars (\$15,000,000.00) or so much thereof as may be necessary to  
16 accomplish infrastructure and programmatic investments in a  
17 microgravity research consortium focused on applied science for  
18 commercialization activities at the Oklahoma City Innovation  
19 District in partnership with Oklahoma's research universities.

20 SECTION 5. There is hereby appropriated to the Oklahoma Space  
21 Industry Development Authority from any monies not otherwise  
22 appropriated from the General Revenue Fund of the State Treasury for  
23 the fiscal year ending June 30, 2025, the sum of Fifty Million  
24 Dollars (\$50,000,000.00) or so much thereof as may be necessary to  
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1 allow for the establishment of a statewide space closing fund  
2 governed by the Oklahoma Space Industry Development Authority Board  
3 and Oklahoma Department of Commerce to be used to attract economic  
4 activity, development, and jobs throughout the entire state.

5 SECTION 6. This act shall become effective July 1, 2024.

6 SECTION 7. It being immediately necessary for the preservation  
7 of the public peace, health or safety, an emergency is hereby  
8 declared to exist, by reason whereof this act shall take effect and  
9 be in full force from and after its passage and approval.

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11 59-2-8842 JBH 01/05/24

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