STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

HOUSE BILL 2313   By: Hilbert

AS INTRODUCED

An Act relating to water and water rights; creating
the Oklahoma Water Resources Board Business
Development Revolving Fund; stating purpose of fund;
providing for sources of revenue; prescribing
procedures for expenditure of funds; providing for
codification; providing an effective date; and
declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1.   NEW LAW   A new section of law to be codified

in the Oklahoma Statutes as Section 1085.7d of Title 82, unless

there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund

for the Oklahoma Water Resources Board to be designated the

"Oklahoma Water Resources Board Business Development Revolving

Fund". The fund shall be a continuing fund, not subject to fiscal

year limitations, and shall consist of all monies received by the

Oklahoma Water Resources Board from appropriations, dedicated

1 revenues, fees or other sources as provided by law. All monies

2 accruing to the credit of said fund are hereby appropriated and may

3 be budgeted and expended by the Oklahoma Water Resources Board for

4 the purpose of providing grants to municipalities for flood control

5 in connection with authorized economic development projects.

6 Expenditures from said fund shall be made upon warrants issued by

7 the State Treasurer against claims filed as prescribed by law with

8 the Director of the Office of Management and Enterprise Services for

9 approval and payment.

10   SECTION 2. This act shall become effective July 1, 2023.

11   SECTION 3. It being immediately necessary for the preservation

12 of the public peace, health or safety, an emergency is hereby

13 declared to exist, by reason whereof this act shall take effect and

14 be in full force from and after its passage and approval.

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