

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 HOUSE BILL 2111

By: Pae

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6 AS INTRODUCED

7 An Act relating to state government; requiring a
8 percentage of state contracts to be awarded to
9 certain businesses; authorizing the State Purchasing
10 Director to prepare a bid-preference program;
11 defining term; providing for codification; and
12 providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 85.49 of Title 74, unless there
16 is created a duplication in numbering, reads as follows:

17 A. Beginning on July 1, 2024, five percent (5%) of all state
18 contracts shall be awarded to businesses that have been in operation
19 for less than five (5) years.

20 B. For competitive bids submitted to the state pursuant to the
21 Oklahoma Central Purchasing Act or pursuant to the Public
22 Competitive Bidding Act of 1974 by eligible new corporations, the
23 State Purchasing Director shall prepare and implement a bid-
24 preference program. The program shall require that if the

1 percentage of such funds expended on eligible new corporations is
2 less than ten percent (10%), a percentage shall be added to the
3 price of the lowest bid, and if the eligible new corporation submits
4 a bid that falls below the lowest bid plus the percentage, it shall
5 receive the contract. As used in this subsection, "eligible new
6 corporation" means a corporation validly licensed as provided in the
7 applicable laws of this state on and after the effective date of
8 this act.

9 SECTION 2. This act shall become effective January 1, 2024.

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