

STATE OF OKLAHOMA

1st Session of the 58th Legislature (2021)

SENATE BILL 929

By: Paxton

AS INTRODUCED

An Act relating to police retirement; providing for increase in benefits under certain circumstances; providing certain offset; providing for adjustment of benefits for certain persons; and providing for codification.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 50-136.10 of Title 11, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section, any person receiving benefits from the Oklahoma Police Pension and Retirement System as of June 30, 2021, who continues to receive benefits on or after July 1, 2022, shall receive a two percent (2%) increase in the benefits on July 1, 2022.

B. Any increase in benefits a person is eligible to receive pursuant to repealed Section 50-120 of Title 11 of the Oklahoma Statutes after June 30, 2020, shall be offset by the increase in benefits, if any, provided by this section.

58-1-1028

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