

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 SENATE BILL 905

By: Bullard

4
5
6 AS INTRODUCED

7 An Act relating to income tax credit; creating income
8 tax credit for certain employers; defining terms;
9 providing for specified amount of credit for employer
10 for verified blood donation by employees under
11 certain conditions; providing that credit is
12 nonrefundable; authorizing rulemaking by Oklahoma Tax
13 Commission; providing for codification; and providing
14 an effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 2357.406 of Title 68, unless
18 there is created a duplication in numbering, reads as follows:

19 A. As used in this section:

20 1. "Blood donation" means the voluntary and uncompensated
21 donation of whole blood, or specific components of blood, by an
22 employee, drawn for use by a nonprofit blood bank organization as
23 part of a blood drive;

24 2. "Blood drive" means a function held at a specific date and
time which is organized by a nonprofit blood bank organization in

1 coordination with an employer or group of employers and is closed to
2 nonemployees;

3 3. "Employee" means an individual employed by an employer
4 authorized to claim a credit pursuant to this section;

5 4. "Employer" means a sole proprietor, general partnership,
6 limited partnership, limited liability company, corporation or other
7 legally recognized business entity; and

8 5. "Verified donation" means a blood donation by an employee,
9 made during a blood drive as defined in paragraph 2 of this
10 subsection, which can be documented by an employer.

11 B. For tax years 2022 through 2027, an employer shall be
12 allowed a credit against the tax imposed pursuant to Section 2355 or
13 2355.1P-4 of Title 68 of the Oklahoma Statutes, for each verified
14 donation of blood made by an employee as part of a blood drive by an
15 Oklahoma nonprofit blood donation organization.

16 C. The credit authorized by subsection B of this section shall
17 be equal to Twenty Dollars (\$20.00) for each verified donation.

18 D. The credit authorized by this section shall not be used to
19 reduce the tax liability of the taxpayer to less than zero (0).

20 E. The Oklahoma Tax Commission may determine, by rule,
21 documentation required to implement this section.

22 SECTION 2. This act shall become effective November 1, 2021.
23

24 58-1-121 QD 1/21/2021 4:36:16 PM
25