

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 SENATE BILL 273

By: Quinn

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5  
6 AS INTRODUCED

7 An Act relating to liens on personal property;  
8 requiring registration with Oklahoma Tax Commission  
9 for persons preparing certain notices; establishing  
10 annual fee; providing exception; requiring inclusion  
11 of certain information on notices; establishing  
12 monetary penalty for violation; requiring  
13 promulgation of rules by the Oklahoma Tax Commission;  
14 providing for codification; and providing an  
15 effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified  
18 in the Oklahoma Statutes as Section 90 of Title 42, unless there is  
19 created a duplication in numbering, reads as follows:

20 A person who prepares or assists in the preparation of notices  
21 required by Chapter 2 of Title 42 of the Oklahoma Statutes shall  
22 register with and submit a Fifty-Dollar annual fee to the Oklahoma  
23 Tax Commission; provided, however, such requirements shall not apply  
24 to a lawful possessor or employee of a lawful possessor of the  
25 property for which such notices are issued. All documentation  
26 related to notices prepared by a person required to register

1 pursuant to this section shall include the name of the person. A  
2 penalty of One Hundred Dollars (\$100.00) shall be imposed upon a  
3 person who prepares or assists in the preparation of notices in  
4 violation of the requirements of this section. The Oklahoma Tax  
5 Commission shall promulgate rules to effectuate the requirements of  
6 this section.

7 SECTION 2. This act shall become effective November 1, 2021.

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