

STATE OF OKLAHOMA

1st Session of the 57th Legislature (2019)

SENATE BILL NO. 850

By: Weaver

AS INTRODUCED

An Act relating to Teachers' Retirement System of Oklahoma; providing for a cost-of-living-adjustment to certain employees; and providing for codification.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 116.22 of Title 70, unless there is created a duplication in numbering, reads as follows:

Any person receiving benefits from the Teachers' Retirement System of Oklahoma as of June 30, 2020, who continues to receive benefits on or after July 1, 2020, shall receive a seven percent (7%) increase in the benefits beginning in July 2008.

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