

1 STATE OF OKLAHOMA

2 1st Session of the 57th Legislature (2019)

3 SENATE BILL NO. 754

By: McCortney

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5
6 AS INTRODUCED

7 An Act relating to medical marijuana; amending
8 Provision No. 7, State Question No. 788, Petition No.
9 412 (63 O.S. Supp. 2018, Section 426), which relates
10 to tax on retail medical marijuana; redirecting
11 certain funds; clarifying language; and providing an
12 effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY Provision No. 7, State Question
15 No. 788, Petition No. 412 (63 O.S. Supp. 2018, Section 426), is
16 amended to read as follows:

17 Section 426. A. The tax on retail medical marijuana sales ~~will~~
18 shall be established at seven percent (7%) of the gross amount
19 received by the seller.

20 B. This tax ~~will~~ shall be collected at the point of sale. Tax
21 proceeds ~~will~~ shall be applied primarily to finance the regulatory
22 office.

23 C. If proceeds from the levy authorized by subsection A of this
24 section exceed the budgeted amount for running the regulatory
25 office, any surplus shall be apportioned with seventy-five percent

1 (75%) going to the General Revenue Fund and may only be expended for
2 common education. Twenty-five percent (25%) shall be apportioned to
3 the ~~Oklahoma State Department of Health~~ Department of Mental Health
4 and Substance Abuse Services and earmarked for drug and alcohol
5 rehabilitation.

6 SECTION 2. This act shall become effective November 1, 2019.

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