

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 SENATE BILL 1267

By: Young

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6 AS INTRODUCED

7 An Act relating to entrepreneurial development;  
8 requesting allocation of funds by the Oklahoma State  
9 Regents for Higher Education; stating benefits of  
10 supporting entrepreneurial economy within the state;  
11 providing for noncodification; providing an effective  
12 date; and declaring an emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law not to be  
15 codified in the Oklahoma Statutes reads as follows:

16 The Oklahoma State Regents for Higher Education are encouraged  
17 to use monies appropriated pursuant to the provisions of Section 3  
18 of Article XIII-A of the Oklahoma Constitution each year in order to  
19 support entrepreneurship with special emphasis upon providing such  
20 support to minority communities in the state. The support should  
21 include, but not be limited to, business organization, creation of  
22 business plans or business models, accounting, business financing  
23 options and such other topics that would be of assistance to persons  
24 who might consider establishing a business in the state with the  
25 attendant benefits of job creation, capital investment, broadening

1 of the state and local tax base, home ownership, generational wealth  
2 transfer and the other attributes of developing and supporting an  
3 entrepreneurial economy within the State of Oklahoma. The Oklahoma  
4 State Regents for Higher Education are encouraged to give due  
5 consideration to the allocation of resources to institutions within  
6 The Oklahoma State System of Higher Education that have a high  
7 likelihood of effective service delivery to minority populations or  
8 communities.

9 SECTION 2. This act shall become effective July 1, 2020.

10 SECTION 3. It being immediately necessary for the preservation  
11 of the public peace, health or safety, an emergency is hereby  
12 declared to exist, by reason whereof this act shall take effect and  
13 be in full force from and after its passage and approval.

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