

OKLAHOMA STATUTES
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§73-1. Seat of government and capitol established.

The seat of government and capitol of the State of Oklahoma shall be and is hereby established at Oklahoma City, in the county of Oklahoma, in the said state; and the permanent capitol of the state shall be erected on the following described lands: Fifteen (15) acres of land surrounding a point on the half-section line running north and south between the northeast fourth and the northwest fourth of section twenty-seven (27), township twelve (12) north, range three (3) west of the Indian Meridian, otherwise known as the center of Lincoln Boulevard at its intersection with the center of Twenty-second street, extending east from the right-of-way of the Atchison, Topeka and Santa Fe Railway Company; and the Executive Mansion shall be located in the vicinity of said capitol grounds on a site consisting of one-half (1/2) block, the same to be selected by the Capitol Commission.

Added by Laws 1910-11, c. 5, p. 5, § 1, emerg. eff. Dec. 29, 1910.

§73-2. Repealed by Laws 1981, c. 280, § 9, emerg. eff. June 26, 1981.

§73-11. Repealed by Laws 1943, p. 122, § 4, emerg. eff. April 3, 1943.

§73-12. Repealed by Laws 1941, p. 464, § 6, emerg. eff. June 7, 1941.

§73-13. Repealed by Laws 1941, p. 464, § 6, emerg. eff. June 7, 1941.

§73-14. Repealed by Laws 1943, p. 122, § 4, emerg. eff. April 3, 1943.

§73-14.1. Repealed by Laws 1957, p. 521, § 4.

§73-14.2. Repealed by Laws 1957, p. 521, § 4.

§73-14.3. Repealed by Laws 1957, p. 521, § 4.

§73-15. Agency exercising custody, supervision, and control of work and material in and about Capitol building.

Except as otherwise provided by law, the custody, supervision, and control of all work or material required in and about the Capitol building and the grounds and appurtenances thereof shall be exercised by the Office of Management and Enterprise Services which shall make all requisitions for supplies, repairs, or material required in the heating, lighting, plumbing, ventilation, and operation of the Capitol building and grounds.

Added by Laws 1919, c. 192, p. 269, § 2, emerg. eff. April 1, 1919. Amended by Laws 1935, p. 24, § 3, emerg. eff. May 10, 1935; Laws 1983, c. 304, § 75, eff. July 1, 1983; Laws 1995, c. 268, § 1; Laws 2012, c. 304, § 658.

NOTE: Laws 1941, p. 464, § 7 repealed Laws 1919, c. 192, p. 269, § 2, but did not mention Laws 1935, p. 24, § 3 which amended the repealed section.

§73-15.1. Management and control of space by Legislature.

A. The Legislature shall have management and control of space on the ground, first, second, third, fourth, fifth and sixth floors in the State Capitol Building.

B. The space under the management and control of the Legislature pursuant to the provisions of this section shall be allotted to the House of Representatives and Senate to be managed and controlled jointly as follows:

1. The west wing of the basement, excluding existing House of Representatives space, the Senate entrance and the Election Board;

2. The north wing of the basement;

3. The north wing of the first floor;

4. The south wing of the basement, excluding any entrances;

5. The east wing of the basement, excluding existing Senate space;

6. The center corridor of the basement;

7. The exterior veranda and the external staircase that provides access to the veranda on the west side of the Capitol Building;

8. The center corridor of the first floor, excluding all existing current Executive Branch, House of Representatives and Senate space;

9. The south wing of the first floor, excluding any entrances;

10. The center corridor of the second floor, excluding all existing current Executive Branch, House of Representatives and Senate space;

11. The south wing of the second floor;

12. The center corridor of the third floor, excluding all existing current House of Representatives and Senate space;

13. The center corridor of the fourth floor, excluding all existing current House of Representatives and Senate space;

14. The center corridor of the fifth floor, excluding all existing current House of Representatives and Senate space; and

15. The Dome.

C. The space under the management and control of the Legislature pursuant to the provisions of this section shall be allotted to the House of Representatives as follows:

1. The west wing of the basement, excluding the entrance, shared space with the Senate and the Election Board space;

2. The west wing of the first floor;

3. The east entrance of the east wing of the first floor;

4. The west wing of the second floor, excluding the existing Supreme Court space;

5. The west side of the north wing of the second floor, excluding existing Senate space;

6. The west wing of the third floor;

7. The west side of the north wing of the third floor, excluding existing Senate space;

8. The west wing of the fourth floor;

9. The west side of the north wing of the fourth floor;

10. The west side of the south wing of the fourth floor;

11. The west wing of the fifth floor;

12. The west side of the south wing of the fifth floor;

13. The west side of the north wing of the fifth floor, excluding existing Senate space; and

14. The west wing of the sixth floor.

D. The space under the management and control of the Legislature pursuant to the provisions of this section shall be allotted to the Senate as follows:

1. The east wing of the basement, excluding the shared space with the House of Representatives;

2. The west entrance of the west wing of the basement;

3. The north wing of the second floor, excluding existing House of Representatives space;

4. The east wing of the third floor;

5. The north wing of the third floor, excluding existing House of Representatives space;

6. The east wing of the fourth floor;

7. The east side of the north wing of the fourth floor;

8. The east side of the south wing of the fourth floor;

9. The east wing of the fifth floor;

10. The north wing of the fifth floor, excluding existing House of Representatives space;

11. The east side of the south wing of the fifth floor; and

12. The east wing of the sixth floor.

E. The space under the management and control of the Legislature pursuant to the provisions of this section shall be allotted to the Executive Branch as follows:

1. The east wing of the first floor, excluding the east entrance; and
2. The east wing of the second floor.

F. Any space not designated in this section shall be under the management and control of the House of Representatives and the Senate. Any references to "existing" or "current" space allocations in subsection A, B, C, D or E of this section shall be defined pursuant to those certain maps or drawings filed with the Secretary of State pursuant to the provisions of this section and which were executed November 16, 2016.

G. The authority of the Legislature to allot space may be delegated to the President Pro Tempore of the Senate and the Speaker of the House of Representatives. Any allotment other than as provided for in this section shall be executed pursuant to a written agreement signed by the President Pro Tempore of the Senate and the Speaker of the House of Representatives.

H. Each House of the State Legislature shall have the exclusive charge of the purchase, use, allotment and disposition of its respective chambers, committee rooms, fixtures, furniture, supplies and apparatus, and shall be responsible for the use and preservation of same.

I. The provisions of this section shall not prohibit the Legislature from allowing agencies of the executive or judicial departments to use space within the State Capitol Building that is under its management and control pursuant to a written agreement signed by the President Pro Tempore of the Senate and the Speaker of the House of Representatives.

J. Upon the effective date of this act, and as necessary upon the completion of construction or renovation projects, the Office of Management and Enterprise Services shall cause to be created a comprehensive set of architectural drawings reflecting the physical layout of the Capitol spaces allocated to the Legislature pursuant to this section. The President Pro Tempore of the Senate and the Speaker of the House of Representatives shall review and certify the architectural drawings created pursuant to this subsection. The certification required by this subsection shall be accomplished by the signature of each such officer upon the face of the drawings. Upon certification, such architectural drawings shall become the official record of the spaces allocated to the Legislature within the State Capitol Building. The Secretary of State shall attest the signatures required by this subsection and the signed and attested architectural drawings shall be deposited with the State Archivist, as defined in Section 204 of Title 67 of the Oklahoma Statutes. The State Archivist shall hold the signed and attested architectural

drawings as an official record of the State of Oklahoma. The Office of Management and Enterprise Services shall provide two copies of the signed and attested architectural drawings to the Secretary of the Senate and two copies to the Clerk of the House of Representatives.

Added by Laws 1995, c. 268, § 2. Amended by Laws 2001, c. 346, § 2, emerg. eff. June 1, 2001; Laws 2006, c. 89, § 1, eff. Nov. 1, 2006; Laws 2009, c. 317, § 1, eff. Nov. 1, 2009; Laws 2010, c. 396, § 1, eff. Nov. 1, 2010; Laws 2012, c. 304, § 659; Laws 2013, c. 384, § 1; Laws 2016, c. 335, § 1; Laws 2019, c. 485, § 1, emerg. eff. May 28, 2019.

§73-15.2. Repealed by Laws 2016, c. 335, § 3.

§73-15.3. Assignment of parking for certain officials - Location - Reserved parking spaces.

Except as provided in subsection D of this section, the President Pro Tempore of the Oklahoma State Senate and the Speaker of the Oklahoma House of Representatives are empowered to designate the parking assignments and issue window stickers or other means of identification of elected and appointed officers and employees whose offices are in the State Capitol Building in the parking areas described in this act.

A. Except as provided in subsection D of this section, officers and employees shall not park in any space in the following described areas except as specified by the President Pro Tempore:

1. The parking area traversed by the semicircular drive to the west entrance of the State Capitol Building. This area shall have specifically assigned parking places for state officers, including the Governor, Lieutenant Governor, the President Pro Tempore of the Senate, the Speaker of the House of Representatives, the Attorney General, the State Treasurer, the State Auditor and Inspector, the Justices of the Supreme Court, the Judges of the Court of Criminal Appeals, the Judges of the Court of Appeals and any other elected or appointed state officer or employee so designated by the President Pro Tempore;

2. The area beginning at the intersection of Northeast Twenty-third Street and the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard), thence east along Northeast Twenty-third Street to a point in line with the easternmost curb of that parking area lying west of the State Capitol Building, thence south to the northernmost curb of the parking area traversed by the semicircular drive on the west side of the State Capitol Building, thence traverse that parking area lying in the semicircular drive west of the State Capitol Building to a point on the easternmost curb of the parking area lying west of the State Capitol Building, thence south along said east curb to a point

on the north curb of Northeast Twenty-first Street, thence east along said north curb to the crosswalk traversing Northeast Twenty-first Street on the south side of the Capitol Plaza, thence south to the centerline of Northeast Twenty-first Street, thence west along said centerline to the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard), thence northerly along said east curb to point of beginning; and

3. The parking area located on the north side of Northeast Twenty-first Street between the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard) and the halfway point between the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard) and the west curb of the east drive of Lincoln Boulevard (the northbound lanes of Lincoln Boulevard).

B. Except as provided in subsection D of this section, officers and employees shall not park in any space in the following described areas except as specified by the Speaker of the House of Representatives:

1. The area beginning at the intersection of Northeast Twenty-third Street and the west curb of the east drive of Lincoln Boulevard (the northbound lanes of Lincoln Boulevard), thence southerly along said west curb to the intersection of the centerline of Northeast Twenty-first Street extended, thence west along the centerline of Northeast Twenty-first Street extended and the centerline of Northeast Twenty-first Street to the crosswalk traversing Northeast Twenty-first Street on the south side of the Capitol Plaza, thence north to the north curb of Northeast Twenty-first Street, thence east along said north curb to the westernmost curb of the parking area lying east of the State Capitol Building, thence north along said west curb to the southernmost curb of the parking area traversed by the semicircular drive on the east side of the State Capitol Building, thence traverse that parking area lying in the semicircular drive east of the State Capitol Building to a point on the westernmost curb of the parking area lying east of the State Capitol Building, thence north along said west curb to Northeast Twenty-third Street, thence east along Northeast Twenty-third Street to point of beginning;

2. The parking area located on the south side of Northeast Twenty-first Street between the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard) and the west curb of the east drive of Lincoln Boulevard (the northbound lanes of Lincoln Boulevard); and

3. The twenty parking spaces located adjacent to the entrance of the east pedestrian tunnel that connects the State Capitol Building with the parking area that lies to the east of the State Capitol Building on the east side of Lincoln Boulevard.

C. Except as provided in subsections D and E of this section, the President Pro Tempore and the Speaker of the House of Representatives shall be empowered to designate the parking assignments of elected and appointed officers and employees in the parking area located between the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard) and the west curb of the east drive of Lincoln Boulevard (the northbound lanes of Lincoln Boulevard) and between Northeast Twenty-first Street and the northernmost curb of the parking area located immediately north of Northeast Nineteenth Street.

1. The President Pro Tempore shall designate the parking assignments of elected and appointed officers and employees in the twenty-four parking spaces located immediately south of the northernmost curb, the six northernmost spaces located immediately east of the westernmost curb of the parking area, and the eleven westernmost parking spaces on the north side of the second northernmost parking island; and

2. The Speaker of the House of Representatives shall designate the parking assignments of elected and appointed officers and employees in the parking spaces located on the east and west sides of the east entrance to the parking area; the four westernmost parking spaces on the north side of the northernmost parking island; the twenty-four parking spaces located on the south side of the northernmost parking island; and the eleven southernmost parking spaces located immediately east of the westernmost curb of the parking area.

D. 1. The Governor shall designate the parking assignments for the following areas in the parking area located between the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard) and the west curb of the east drive of Lincoln Boulevard (the northbound lanes of Lincoln Boulevard) and between Northeast Twenty-first Street and the northernmost curb of the parking area located immediately north of Northeast Nineteenth Street:

- a. the twenty easternmost parking spaces on the north side of the northernmost parking island, and
- b. the thirteen easternmost parking spaces on the north side of the second northernmost parking island.

2. Upon completion and acceptance of the completed project by the President Pro Tempore of renovation and repair of the parking area described as beginning at the intersection of Northeast Twenty-third Street and the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard), thence east along Northeast Twenty-third Street to a point in line with the easternmost curb of that parking area lying west of the State Capitol Building, thence south to the northernmost curb of the parking area traversed by the semicircular drive on the west side of

the State Capitol Building, thence traverse that parking area lying in the semicircular drive west of the State Capitol Building to a point on the easternmost curb of the parking area lying west of the State Capitol Building, thence south along said east curb to a point on the north curb of Northeast Twenty-first Street, thence east along said north curb to the crosswalk traversing Northeast Twenty-first Street on the south side of the Capitol Plaza, thence south to the centerline of Northeast Twenty-first Street, thence west along said centerline to the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard), thence northerly along said east curb to point of beginning, the Governor shall designate the parking assignments for the following spaces in the above described parking area:

- a. the ten parking spaces beginning with the eighth space and ending with the seventeenth space located south of the oil well (count beginning with the parking space immediately adjacent to the oil well) on the east curb of the west drive of Lincoln Boulevard (the southbound lanes of Lincoln Boulevard), and
- b. the ten southernmost parking spaces on the east side of the southernmost parking island.

E. All parking spaces in the parking area described in subsections C and D of this section that are unassigned shall be reserved for visitors.

Added by Laws 1982, c. 195, § 3, operative July 1, 1982. Amended by Laws 1995, c. 288, § 1, eff. July 1, 1995. Renumbered from Title 47, § 11-1011 by Laws 1995, c. 288, § 3, eff. July 1, 1995.

§73-15.4. Friends of the Capitol - Not-for-profit corporation.

A. There is hereby authorized the creation of a not-for-profit corporation to be known as "Friends of the Capitol" to raise funds and to assist in the preservation and enhancement of the Oklahoma Capitol and surrounding areas as defined in Section 1 of this title.

B. The board of directors of the corporation authorized in subsection A of this section shall choose its own chairperson.

C. After proper incorporation, the not-for-profit corporation is authorized and directed to apply for tax-exempt status under Section 501(c)(3) of the Internal Revenue Code (26 U.S.C., Section 501(c)(3)).

D. In addition to funds received from the general public or other public and private sources, the not-for-profit corporation may receive funds from state agencies at such times and in such amounts as may be appropriated by the Legislature for the Oklahoma Capitol or made available to the corporation from state agencies from their sources of revenue.

E. Costs to underwrite activities related to the preservation and enhancement of the Oklahoma Capitol may be borne from revenues of the not-for-profit corporation.

F. Upon the incorporation, the not-for-profit corporation shall be authorized to hire staff and name advisory groups or steering committees as necessary to assist in the preservation and enhancement of the Oklahoma Capitol.

G. The corporation shall coordinate preservation and enhancement projects in conjunction with and the consent of the Capitol Preservation Commission and the Office of Management and Enterprise Services.

Added by Laws 2003, c. 372, § 16, eff. July 1, 2003. Amended by Laws 2012, c. 304, § 661.

§73-15.5. Repealed by Laws 2016, c. 335, § 3.

§73-16. Repealed by Laws 1941, p. 454, § 19.

§73-17. Repealed by Laws 1941, p. 454, § 19.

§73-18. Repealed by Laws 1982, c. 117, § 5, eff. July 1, 1982.

§73-18.1. Repealed by Laws 1981, c. 340, § 28, eff. July 1, 1981.

§73-18.2. Repealed by Laws 1983, c. 302, § 7, emerg. eff. June 23, 1983.

§73-19. Oklahoma State Capitol Building Repair and Restoration Fund.

A. There is hereby created in the State Treasury a fund for the Office of Management and Enterprise Services to be known as the "Oklahoma State Capitol Building Repair and Restoration Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies deposited to the fund pursuant to law. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended only for the purposes authorized by subsection B of this section. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

B. Monies in the Oklahoma State Capitol Building Repair and Restoration Fund shall be expended for the repair and restoration of the Oklahoma State Capitol building upon the recommendation of the Long-Range Capital Planning Commission and separate from the annual capital budget as referenced in Section 901 of Title 62 of the Oklahoma Statutes. Upon the Legislature's determination that the

repair and restoration of the Oklahoma State Capitol building is complete, any remaining monies in the Oklahoma State Capitol Building Repair and Restoration Fund shall be transferred to the Maintenance of State Buildings Revolving Fund established in Section 61.7 of Title 74 of the Oklahoma Statutes.

C. Notwithstanding any other provision of law, there shall be apportioned to the Oklahoma State Capitol Building Repair and Restoration Fund from the monies that would otherwise be apportioned pursuant to the provisions of Section 2352 of Title 68 of the Oklahoma Statutes, revenue derived pursuant to subsections B, C and D of Section 2355 of Title 68 of the Oklahoma Statutes, a sum of Sixty Million Dollars (\$60,000,000.00) for each of the fiscal years beginning on July 1, 2013, and July 1, 2014. Such apportionment shall be made in amounts and at such times as it is requested by the Director of the Office of Management and Enterprise Services. Added by Laws 2013, c. 253, § 4, eff. July 1, 2013.

§73-21. Unlawful to deface.

It is hereby declared unlawful for any person or persons to mutilate, deface, mar or in any other way to damage the walls or other parts of the State Capitol Building. Added by Laws 1917, c. 99, p. 151, § 1, emerg. eff. Mar. 23, 1917.

§73-22. Mechanical engineer - Approval of defacement.

No driving of nails, boring of holes, marking of walls, or other defacement of the State Capitol Building shall be permissible without having the approval of the State Mechanical Engineer, or the engineer designated by the Office of Management and Enterprise Services for such purpose, and the Office of Management and Enterprise Services. Added by Laws 1917, c. 99, p. 151, § 2, emerg. eff. Mar. 23, 1917. Amended by Laws 1983, c. 304, § 76, eff. July 1, 1983; Laws 2012, c. 304, § 663.

§73-23. Violation a misdemeanor - Punishment.

Any person who willfully violates the provisions of this act is guilty of a misdemeanor and punishable by imprisonment in the county jail, not to exceed one (1) year, or by fine not to exceed Five Hundred Dollars (\$500.00), or both, imprisonment and fine. Added by Laws 1917, c. 99, p. 151, § 3, emerg. eff. Mar. 23, 1917.

§73-24. Flags at south plaza entrance.

The Office of Management and Enterprise Services shall display the current flag of the United States of America, an Oklahoma state flag adopted by the Oklahoma Legislature, the American Ex-Prisoner of War flag, a flag to commemorate the centennial of the State of Oklahoma, or a combination thereof at the discretion of the Governor

on the fourteen flag poles located at the south plaza entrance to the State Capitol Building in the area bounded by the south Capitol Building steps on the north and by Northeast 22nd Street on the south. The flags shall be displayed in a dignified manner every day except when the weather is inclement.

Added by Laws 2003, c. 185, § 1, eff. Nov. 1, 2003. Amended by Laws 2012, c. 304, § 664.

§73-25. Oklahoma Historical Society - Maintenance and display of flags, standards, or banners.

A. The history of the area that is now known as the State of Oklahoma was shaped by its location in the crossroads of the emerging American West. Consequently, what is now Oklahoma was coveted by many nations and governments as a key to controlling a large part of North America. Spain, England, France, the United States of America, Mexico, the Republic of Texas, the Confederate States of America, and the many tribal nations in Oklahoma have contributed by their governance and influence to the cultural heritage of the great State of Oklahoma.

B. In recognition of the unique and honorable history and culture of Oklahoma, the Oklahoma Historical Society, when funds are available or secured by donation, shall maintain and display in a dignified manner at the Oklahoma Historical Society replicas of fourteen flags, standards, or banners listed in subsection C of this section of the nations and governments which have claimed governance of the lands now encompassed within the borders of the State of Oklahoma. The flags, standards, or banners shall be displayed in a historical flag plaza as part of the new History Center for the Oklahoma Historical Society on the northeast corner of Lincoln Boulevard and Northeast 23rd Street in Oklahoma City.

C. The following fourteen flags, standards, or banners to be displayed pursuant to this section shall be:

1. The current United States of America flag;
2. Coronado's Royal Standard of Spain of 1541;
3. The Great Union of Great Britain flag of 1663;
4. The French Royal Standard of 1719;
5. The Standard of the Spanish Empire of 1763;
6. The Standard of Napoleon's French Republic of 1800;
7. The fifteen-star United States of America flag of 1818;
8. The Republic of Mexico flag which flew over the Oklahoma Panhandle from 1821 to 1836;
9. The Republic of Texas flag which flew over the Oklahoma Panhandle from 1836 to 1839;
10. The Lone Star Flag of Texas which flew over the Oklahoma Panhandle from 1839 to 1850;
11. The Flag of the Choctaw Indian Nation carried by Choctaw Nation Confederate troops from 1861 to 1865;

12. The First National Flag of the Confederate States of America adopted on March 4, 1861;

13. The Oklahoma state flag adopted by the Oklahoma State Legislature in 1911; and

14. The Oklahoma state flag adopted by the Oklahoma State Legislature in 1925.

D. The flags, standards, or banners directed to be displayed by subsection C of this section shall be displayed every day except when the weather is inclement.

Added by Laws 2003, c. 185, § 2, eff. Nov. 1, 2003.

§73-26. Flags, standards, or banners of federally recognized Native American tribal governments.

The Office of Management and Enterprise Services shall cause to be displayed in an appropriate and dignified manner north of the State Capitol Building the current flags, standards, or banners of all federally recognized Native American tribal governments located within the boundaries of the State of Oklahoma. The flags shall be displayed every day except when the weather is inclement.

Added by Laws 2003, c. 185, § 3, eff. Nov. 1, 2003. Amended by Laws 2012, c. 304, § 665.

§73-31. Repealed by Laws 1961, p. 588, § 1.

§73-32. Repealed by Laws 1961, p. 588, § 1.

§73-33. Repealed by Laws 1961, p. 588, § 1.

§73-34. Repealed by Laws 1961, p. 588, § 1.

§73-35. Repealed by Laws 1961, p. 588, § 1.

§73-36. Repealed by Laws 1961, p. 588, § 1.

§73-37. Repealed by Laws 1961, p. 588, § 1.

§73-38. Repealed by Laws 1953, p. 404, § 2, emerg. eff. Mar. 4, 1953, and Laws 1961, p. 588, § 1.

§73-39. Repealed by Laws 1953, p. 404, § 2, emerg. eff. Mar. 4, 1953, and Laws 1961, p. 588, § 1.

§73-40. Repealed by Laws 1953, p. 404, § 2, emerg. eff. Mar. 4, 1953, and Laws 1961, p. 588, § 1.

§73-41. Repealed by Laws 1953, p. 404, § 2, emerg. eff. Mar. 4, 1953, and Laws 1961, p. 588, § 1.

§73-42. Repealed by Laws 1953, p. 404, § 2, emerg. eff. Mar. 4, 1953, and Laws 1961, p. 588, § 1.

§73-43. Repealed by Laws 1953, p. 404, § 2, emerg. eff. Mar. 4, 1953, and Laws 1961, p. 588, § 1.

§73-51. Repealed by Laws 1985, c. 48, § 7, eff. July 1, 1985.

§73-52. Repealed by Laws 1985, c. 48, § 7, eff. July 1, 1985.

§73-53. Repealed by Laws 1985, c. 48, § 7, eff. July 1, 1985.

§73-54. Repealed by Laws 1989, c. 154, § 2, operative July 1, 1989.

§73-61. Repealed by Laws 1983, c. 304, § 182, eff. July 1, 1983.

§73-62. Repealed by Laws 1943, p. 342, § 3.

§73-62.1. Repealed by Laws 1983, c. 304, § 182, eff. July 1, 1983.

§73-62.2. Agreement with Post Office Department - Additional space.

The Director of the Office of Management and Enterprise Services is hereby authorized to enter into a written agreement with the Post Office Department of the United States permitting said Department to occupy and use adequate quarters in the State Capitol for a post office free of cost to the United States. If additional space is needed, the Director of the Office of Management and Enterprise Services is hereby authorized to enter into written agreements providing such additional space in the State Capitol. The Office of Management and Enterprise Services shall also be authorized to agree to furnish light, heat, water, janitor service for said post office, and a safe receptacle in which to keep property of the United States.

Added by Laws 1943, p. 342, § 2, emerg. eff. April 3, 1943. Amended by Laws 1983, c. 304, § 80, eff. July 1, 1983; Laws 2012, c. 304, § 666.

§73-63. Battle flags and colors - Display.

The State Historical Society shall provide display cases suited for the proper preservation and care of the decorated battle flags and colors carried by organizations composed in whole or in part of Oklahoma troops who have served in the land, naval and air forces of the United States during its wars, as recognized by the State Historical Society, and shall cause these cases to be located for public viewing in such building or buildings as may be made available, at Oklahoma City, by the state for the use of the State

Historical Society, as a perpetual reminder of that spirit of service and sacrifice and that lesson of loyalty and love of liberty which Oklahoma's courageous sons have demonstrated.

Added by Laws 1921, c. 192, p. 216, § 1, emerg. eff. May 16, 1921.

Amended by Laws 1977, c. 215, § 1.

§73-64. Repealed by Laws 1980, c. 345, § 19, emerg. eff. June 25, 1980.

§73-71. Custody of property belonging to houses of Legislature.

The provisions of House Bill No. 76, enacted by the Fifteenth Legislature of the State of Oklahoma, 1935, shall never be construed to apply to property belonging to the Senate and to the House of Representatives, and all property, furniture, fixtures and supplies belonging to the respective houses of the State Legislature are hereby declared to be in the exclusive custody and in the exclusive care and control of the House of Representatives and the Senate as herein provided for.

Added by Laws 1935, p. 25, § 4, emerg. eff. May 10, 1935.

§73-72. Legislative expenses - Preparation of session laws - Claims and unfinished business - Inventory - Care and custody of property and chambers.

The closing of the business of the House of Representatives and the Senate, after each legislative session, and the preparation of the journals of the two houses, and the session laws, and the printing thereof, are hereby declared to be expenses of the Legislature of this state, and those expenses shall be paid from any appropriations made for the House of Representatives and the Senate.

The President Pro Tempore of the Senate and the Speaker of the House, after each legislative session, shall have supervision of the preparation of the session laws for that session, shall contract for the printing thereof and supervise the publication of same, and all claims for expenses in connection with such printing shall, before payment, be approved by both the President Pro Tempore of the Senate and the Speaker of the House.

The session laws, when printed and paid for, shall be deposited with the Secretary of State, who shall distribute the same to the state officers, departments and institutions entitled thereto. After the adjournment of each session of the Legislature, the Speaker of the House of Representatives and the President Pro Tempore of the Senate, respectively, are hereby authorized and directed as follows:

First: All outstanding and valid claims against the House of Representatives shall be presented to the Speaker of the House and shall be by him examined and audited, and all such claims and valid obligations of the House of Representatives, after approval by the

Speaker, shall be paid from any legislative contingent or other expense funds available for that purpose; all outstanding and valid claims against the Senate shall be presented to the President Pro Tempore of the Senate and shall be by him examined and audited, and all such claims and valid obligations of the Senate, after approval by the President Pro Tempore, shall be paid from any legislative contingent or other expense funds available for that purpose.

Second: To close all unfinished business of the House of Representatives and the Senate, and properly to prepare, index and superintend the publication of the permanent journals of the House of Representatives and the Senate of each legislative session; provided, that printed copies of said permanent journals shall be certified to by the presiding officers of the two houses, respectively, as being a true and correct copy of the proceedings of the House of Representatives and the Senate during all sessions of the Legislature, and filed with the Secretary of State; provided further, that in the process and work of indexing and superintending the publication of said journals and the closing of the unfinished business of the houses, the Speaker of the House of Representatives and the President Pro Tempore of the Senate, respectively, are hereby authorized to retain or employ such assistants or help as may be found necessary to complete such work.

The Speaker of the House of Representatives and the President Pro Tempore of the Senate are further authorized and directed, respectively, to make an inventory of the property of the two houses, after each session of the Legislature, to enter the same in the permanent book of records, and to preserve such record as the record of the respective houses. When the property and records of the House of Representatives have been invoiced after each session, the same, together with the House Chamber and all House committee rooms, shall be delivered to the Speaker of the House of Representatives or to such person as he may designate, who shall have the absolute care, custody and control of the same until the convening of the next session of the State Legislature, and when the property and records of the Senate have been invoiced after each session, such property and records, together with the Senate Chamber and all Senate committee rooms, shall be delivered to the Secretary of the Senate, who shall have the absolute care, custody and control of the same until the convening of the next session of the State Legislature. The State Treasurer is hereby authorized and directed to pay all claims audited and approved by the Speaker of the House of Representatives and the President Pro Tempore of the Senate for their respective houses as hereinafter authorized.

Added by Laws 1935, p. 25, § 5, emerg. eff. May 10, 1935. Amended by Laws 1947, p. 583, § 1, emerg. eff. May 16, 1947; Laws 1979, c. 47, § 92, emerg. eff. April 9, 1979.

§73-73. Records and journals - Public inspection - Confidentiality.

A. The records and journals of each house of the Legislature required by the Constitution of Oklahoma to be kept and preserved reflecting the yea or nay vote of each member entered in all votes taken by the Legislature or the disclosure of any personal or private interest in any measure or bill pending before the Legislature shall be available, at all reasonable times, to inspection by the public.

B. The records and files of the Legislature, not otherwise provided by law to be open to public inspection, shall be confidential and privileged and may be released for public consumption only upon approval by the presiding officer of each house respectively.

Added by Laws 1979, c. 260, § 5, emerg. eff. June 5, 1979.

§73-81. Repealed by Laws 1937, p. 26, § 2, emerg. eff. Jan. 22, 1937.

§73-82. Repealed by Laws 1937, p. 26, § 2, emerg. eff. Jan. 22, 1937.

§73-82.1. Purpose of act.

It is the purpose of Sections 82.1 through 83.11 of this title to provide a comprehensive plan for the orderly development of the district surrounding the State Capitol and the Medical Center of the University of Oklahoma under direct supervision of the state itself, rather than by its governmental subdivisions; to promote the general welfare of the state in respect of the State Capitol, other state properties and the Medical Center of the University of Oklahoma, and the surrounding area; and to promote the general welfare of the several property owners of the area hereinafter described.

Added by Laws 1953, p. 404, § 1, emerg. eff. June 8, 1953. Amended by Laws 1970, c. 327, § 1, emerg. eff. April 28, 1970.

§73-83. Capitol-Medical Center Improvement and Zoning District - Creation and boundaries.

There hereby is created an improvement and comprehensive community zoning district to be known as the "Capitol-Medical Center Improvement and Zoning District", to embrace all that portion of the State of Oklahoma situated within the following described boundaries as shown by the plats and records on file in the office of the county clerk of Oklahoma County, Oklahoma: Beginning at the point where the center of Northeast Twenty-third Street intersects the East line of the present right-of-way of the A.T. and S.F. Railway Company, THENCE Southward along said right-of-way to the point where the North line of property abutting on Northeast Sixteenth Street intersects said right-of-way, THENCE Eastward along the said North

line of property abutting on Northeast Sixteenth Street to the point where said line intersects the West line of North Stiles Avenue, THENCE Southward along said West line of North Stiles Avenue to the North line of Northeast Eighth Street, THENCE Eastward along said North line of Northeast Eighth Street to the West line of North Lottie Avenue, THENCE Northward along the West line of North Lottie Avenue to the center of Northeast Fifteenth Street, THENCE Westward along said center of Northeast Fifteenth Street to the West line of North Kelley Avenue, THENCE Northward along the West line of North Kelley Avenue to the center of Northeast Thirtieth Street, THENCE Westward along said center of Northeast Thirtieth Street to the West line of North Walnut Avenue, THENCE Southward along said West line of North Walnut Avenue to the center of Northeast Twenty-third Street to the point of beginning; whether or not said land, or any part thereof, shall be within the incorporated limits of any city of the first class.

Added by Laws 1919, c. 35, p. 57, § 1, emerg. eff. Feb. 26, 1919. Amended by Laws 1953, p. 404, § 2, emerg. eff. June 8, 1953; Laws 1967, c. 209, § 1, emerg. eff. May 1, 1967; Laws 1970, c. 327, § 2, emerg. eff. April 28, 1970; Laws 1975, c. 309, § 1, emerg. eff. June 7, 1975.

§73-83.1. Capitol-Medical Center Improvement and Zoning Commission.

A. There is hereby re-created to continue until July 1, 2025, in accordance with the Oklahoma Sunset Law, a Capitol-Medical Center Improvement and Zoning Commission to exercise the functions and perform the duties hereinafter prescribed.

B. The Commission shall be composed of eleven (11) members as follows:

1. The Director of the Office of Management and Enterprise Services or his or her designee, who shall be ex officio chair of the Capitol-Medical Center Improvement and Zoning Commission;

2. The Director of the Transportation Commission or his or her designee;

3. The President of the University of Oklahoma or his or her designee;

4. Two members appointed by the President Pro Tempore of the Senate;

5. Two members appointed by the Speaker of the House of Representatives;

6. The Chair of the Planning Commission of Oklahoma City or his or her designee;

7. The Chair of the Long-Range Capital Planning Commission or his or her designee; and

8. Two members of the Commission appointed by the Governor, with the advice and consent of the State Senate, for four-year

staggered terms with one term expiring on January 31 of each even-numbered year.

C. The Commission is authorized to appoint and hire a Director, who shall serve as the chief administrative officer of the Commission, and other necessary personnel. The Attorney General of the State of Oklahoma shall be the legal advisor to the Commission in the same capacity as he or she is to other boards and commissions.

D. At least one of the members appointed by the President Pro Tempore of the Senate and the Speaker of the House of Representatives shall be a resident within the boundaries of the Capitol-Medical Center Improvement and Zoning District as set forth in Section 83 of this title.

Added by Laws 1953, p. 405, § 3, emerg. eff. June 8, 1953. Amended by Laws 1957, p. 521, § 1, emerg. eff. April 25, 1957; Laws 1968, c. 61, § 1, emerg. eff. March 18, 1968; Laws 1970, c. 327, § 3, emerg. eff. April 28, 1970; Laws 1975, c. 309, § 2, emerg. eff. June 7, 1975; Laws 1983, c. 179, § 1, emerg. eff. June 7, 1983; Laws 1983, c. 304, § 81, eff. July 1, 1983; Laws 1989, c. 139, § 1, eff. July 1, 1989; Laws 1994, c. 148, § 1, emerg. eff. May 4, 1994; Laws 1995, c. 14, § 1; Laws 2001, c. 11, § 1; Laws 2007, c. 17, § 1; Laws 2012, c. 304, § 667; Laws 2013, c. 209, § 11, eff. July 1, 2013; Laws 2015, c. 251, § 1, emerg. eff. May 6, 2015; Laws 2022, c. 91, § 1.

§73-83.2. Authority of Commission over zoning and utilization of property - Location and design of improvements.

The Capitol-Medical Center Improvement and Zoning Commission, after adoption of a master comprehensive plan as hereinafter provided, shall have exclusive authority over the zoning and regulation of the utilization of all property in the above described District and no planning or zoning commission of any subdivision of the state thereafter shall have any authority or jurisdiction within said area. The Commission also shall have authority to approve or disapprove the location and design of any improvements hereafter to be placed upon any land within said District, and no improvement hereafter shall be placed upon any land within said District, unless the location and design thereof shall be approved by said Commission. The word "improvements" as used in Sections 82.1 through 83.11 of this title shall include but not be limited to (1) buildings, including additions to and alterations thereof, (2) highways and thoroughfares, and access facilities thereto, (3) parking lots and facilities, and (4) all other construction or erections whatsoever, except that the word "improvements" shall not include existing municipal streets, alleys or utility services, nor the maintenance or improvement thereof, except insofar as the same serve state buildings or are located upon state land.

Added by Laws 1953, p. 405, § 4, emerg. eff. June 8, 1953. Amended by Laws 1970, c. 327, § 4, emerg. eff. April 28, 1970.

§73-83.3. Official master comprehensive plan - Agreements with City of Oklahoma City.

A. The Capitol-Medical Center Improvement and Zoning Commission shall make, adopt, maintain and revise from time to time an official master comprehensive plan for the District for the purpose of bringing about the coordinated physical development in accordance with the present and future needs of the District. The master plan shall be developed so as to conserve the natural resources of the District, to ensure efficient expenditure of public funds, and to promote the safety, convenience, prosperity and general welfare of the inhabitants and property owners therein. Such master comprehensive plan shall include, among other things, regulations relative to the location, character and extent of highways, railroads, transportation routes, utility services, buildings, parks, and parkways within the District. The Commission may adopt the master comprehensive plan in whole or in part and subsequently amend or extend the adopted plan or portion thereof. After adoption of the master comprehensive plan, or of any extension or amendment thereof, an attested copy thereof shall be filed for record with the county clerk of Oklahoma County. The Commission shall coordinate such master comprehensive plan, to the greatest extent it deems practical, with the master plan of the City of Oklahoma City and that of the Oklahoma County Planning Commission and the eight-year plan of the Long-Range Capital Planning Commission.

B. The Commission is hereby authorized and directed to enter into agreements with the City of Oklahoma City providing for mutual cooperation and joint regulation within the District with respect to:

1. Planning and zoning;
2. Permission to build or to use land;
3. Enforcement of building, health and safety codes and inspection to insure compliance therewith; and
4. Other matters within the jurisdiction of the Commission.

Such agreements may not cede the Commission's final authority and responsibility over the matters entrusted to it by law.

Added by Laws 1953, p. 405, § 5, emerg. eff. June 8, 1953. Amended by Laws 1970, c. 327, § 5, emerg. eff. April 28, 1970; Laws 2013, c. 209, § 12, eff. July 1, 2013.

§73-83.4. Rules and regulations.

The Capitol-Medical Center Improvement and Zoning Commission shall have the power and authority to prescribe such rules and regulations concerning procedure before it and concerning the

exercise of its duties and functions as it shall deem proper thereto.

Added by Laws 1953, p. 405, § 6, emerg. eff. June 8, 1953. Amended by Laws 1970, c. 327, § 6, emerg. eff. April 28, 1970.

§73-83.5. Regulations authorized - Districts and subdistricts - Parking.

Zoning regulations are hereby defined as regulations restricting the height, number of stories and size of buildings, the percentage of lots that may be occupied, the size of yards, courts, and other open spaces, the density of population, the location and use of buildings, structures and land, for trade, industry, residence, recreation, or other purposes. For the purpose of such zoning regulations, the territory of the District may be divided into subdistricts of such number, shape and area as may be deemed best suited to carry out the purpose of this act and shall be shown upon the zoning plan; and within such subdistricts, the erection, construction, reconstruction, alteration, or use of buildings, structures, or land may be regulated and restricted. All such regulations shall be uniform for each class or kind of buildings or land uses throughout each subdistrict, but the regulations in one subdistrict may differ from those in other districts. The regulations shall be made in accordance with a comprehensive plan, and shall give reasonable consideration, among other things, to the existing character of the subdistrict, its suitability for practical usage, conserving the value of buildings and of existing development, and encouraging the most appropriate use of land throughout the District.

In formulating the zoning regulations, a survey shall be made of the area to be zoned and information collected concerning the topography of the land, the types of uses to which land and buildings are currently put, the extent of development, the density of population, the public utilities currently available, transportation facilities, and other information pertinent to the formulation of such zoning regulations. In each District created by the zoning regulations, there shall be specified a maximum height of buildings, the size of yards, courts and open spaces, the uses of land and buildings permitted and the intensity thereof, and parking requirements for vehicles. All of such requirements shall be reasonable in view of the information obtained in the survey, in order that the benefits hereinbefore named shall be secured to the community as a whole.

The classification of the various uses of lands and buildings shall provide separate subdistricts for single-family dwellings, two-family dwellings, multiple-family dwellings, commercial areas devoted to small shops or stores designed to serve limited residential areas, and less restrictive business and industrial

uses. The intensity of use of lands and buildings shall not be limited to less than one (1) family per lot of two (2) acres and the regulation of yards and open spaces shall bear a relationship to the uses of lands and buildings which are permitted in the subdistrict. Height limitation and yard requirements of residential subdistricts may be imposed upon a commercial subdistrict which is located immediately adjacent to a dwelling subdistrict. The parking requirements for vehicles shall bear reasonable relationship to the uses permitted in the subdistrict, and the physical size and arrangement of streets.

Added by Laws 1953, p. 405, § 7, emerg. eff. June 8, 1953.

§73-83.6. Existing uses, buildings and structures.

A legally existing use, building or structure, existing at the time of the adoption and recording of any regulations authorized hereunder, but not in conformity therewith, may be continued but shall not be extended or structurally altered unless the same be changed to conform to such regulations or changed to a higher or more restrictive use.

Added by Laws 1953, p. 406, § 8, emerg, eff, June 8, 1953.

§73-83.7. Notice and hearing before adoption of regulations.

Prior to the adoption of any zoning regulations, or any amendment thereto or any other acts which may have an impact on the residents of the District, the Commission shall hold a public hearing on the same after first having given notice by publication of the time and place of said hearing by publication, for not less than ten (10) days prior to said hearing, in a legal publication published in Oklahoma County.

Added by Laws 1953, p. 406, § 9, emerg. eff. June 8, 1953. Amended by Laws 1975, c. 309, § 3, emerg. eff. June 7, 1975.

§73-83.8. Permit for improvement or change of use.

After the adoption of said master comprehensive plan and of any zoning regulations promulgated by said Commission, no improvement of any nature shall be commenced within said District, nor shall the use of any land be changed therein, without a permit issued by the Director of said Commission.

Added by Laws 1953, p. 406, § 10, emerg. eff. June 8, 1953. Amended by Laws 1970, c. 327, § 7, emerg. eff. April 28, 1970.

§73-83.9. Appeals.

Any person aggrieved by any rule, regulation, decision or order of the Capitol-Medical Center Improvement and Zoning Commission, or of the Director thereof, may appeal to the district court of Oklahoma County by filing a petition in said court and serving a copy thereof on the Director of the Commission. No bond shall be

required for such appeal but costs may be required in the district court as in other cases. Filing of such appeal shall in no respect suspend the operation of any such rule, regulation, decision or order; nor shall the district court order any such suspension until full hearing. The district court may require the certification to it, by the Commission, of all papers, records and documents constituting the record of the Commission in respect of such matter. No rule, regulation, decision or order of the Commission, or of the Director thereof, shall be suspended or set aside by the court unless the same, after hearing, shall be determined to be without authority of law. An appeal to the Supreme Court from the decision of the district court shall be allowed as in other cases. Added by Laws 1953, p. 406, § 11, emerg. eff. June 8, 1953. Amended by Laws 1970, c. 327, § 8, emerg. eff. April 28, 1970.

§73-83.10. Expenses.

All expenses of the Capitol-Medical Center Improvement and Zoning Commission shall be paid from appropriations made to the Office of Management and Enterprise Services. Added by Laws 1953, p. 407, § 12, emerg. eff. June 8, 1953. Amended by Laws 1957, p. 522, § 2, emerg. eff. April 25, 1957; Laws 1970, c. 327, § 9, emerg. eff. April 28, 1970; Laws 1983, c. 304, § 82, eff. July 1, 1983; Laws 2012, c. 304, § 668.

§73-83.11. Corporate status and powers of Commission.

The Capitol-Medical Center Zoning and Improvement Commission shall constitute a body corporate for purposes of instituting and defending litigation to enforce its rules, regulations, decisions and orders; and it may, in its name, institute or defend actions by and on its own behalf, or in behalf of the owner or owners of any property within said District, to enjoin any breach or violation thereof. No bond shall be required of said Commission in any such action for the issuance of any temporary or permanent order, or an appeal. The Commission shall have the power to hire a Director and professional staff, enter into contracts of any lawful nature, and shall further have the power to do any and all acts necessary to the effectuation of the purposes of this act. Added by Laws 1953, p. 407, § 13, emerg. eff. June 8, 1953. Amended by Laws 1970, c. 327, § 10, emerg. eff. April 28, 1970.

§73-83.12. Citizens' Advisory Committee.

A. There is hereby created a Citizens' Advisory Committee to the Capitol-Medical Center Improvement and Zoning Commission, the members of which are selected by the Capitol-Medical Center Improvement and Zoning Commission pursuant to a procedure established by the said Commission. Such Committee shall consist of not less than ten (10) nor more than fifteen (15) members, all of

whom shall reside in the area regulated by the Commission or be property owners therein.

B. One member of such Committee, selected by vote of the Committee, shall be recommended to the Governor to serve as one of the members of the Capitol-Medical Center Improvement and Zoning Commission. One alternate Committee member, selected by the vote of the Committee, shall be recommended to serve as a designee of the gubernatorial appointee to the Commission.

C. The Committee shall serve in an advisory capacity to the Commission in carrying out the duties imposed on the Commission by law.

Added by Laws 1975, c. 309, § 4, emerg. eff. June 7, 1975. Amended by Laws 1982, c. 169, § 3, operative Oct. 1, 1982.

§73-83.13. Complaint - Notice - Hearing - Orders - Service of order, etc.

A. Whenever the Commission determines there are reasonable grounds to believe there has been a violation of any of the provisions of Sections 82.1 through 83.12 of this title or any order of the Commission issued pursuant to the provisions of Sections 82.1 through 83.12 of this title, said Commission shall give written notice to the alleged violator specifying the cause of the complaint. Such notice shall require that the matters of which complained be corrected within a specified time or that the alleged violator appear before the Commission at a time and place specified in the notice to answer the charges. The notice shall be delivered to the alleged violator in accordance with the provisions of subsection C of this section not less than ten (10) days before the time set for the hearing.

B. The Commission shall afford the alleged violator an opportunity for a fair hearing in conformity with the Administrative Procedures Act, Sections 301 through 326 of Title 75 of the Oklahoma Statutes. On the basis of the evidence produced at the hearing, the Commission shall make findings of fact and conclusions of law and enter an order thereon. The Commission shall give written notice of such order to the alleged violator. The order of the Commission shall become final and binding on all parties unless appealed to the district court as provided for in Section 83.9 of this title within thirty (30) days after notice has been sent to the parties.

C. Any notice, order, or other instrument issued by the Commission pursuant to this section may be served either personally or by mailing a copy by certified mail, return receipt requested, to the alleged violator at his last-known address as shown by the files or records of the Commission. If such alleged violator cannot be found by either of the methods described in this subsection, service may be accomplished by publishing the notice one time in a newspaper of general circulation.

Added by Laws 1982, c. 169, § 1, operative Oct. 1, 1982. Amended by Laws 1983, c. 115, § 1, emerg. eff. May 17, 1983.

§73-83.14. Violations of regulations or provisions - Jurisdiction - Injunction - Actions by Attorney General.

A. Complaints for violation of any regulations promulgated by the Capitol-Medical Center Improvement and Zoning Commission shall be filed with the municipal court of the City of Oklahoma City, which shall exercise jurisdiction over the complaint. Any person found guilty by the court of violating any of the regulations shall be punished by a fine in a sum not to exceed Seventy-five Dollars (\$75.00) inclusive of costs. Each violation shall constitute a separate and distinct offense. Appeals may be taken in the same manner as appeals from the court in cases involving violations of city ordinances. In such cases the City of Oklahoma City shall receive One Dollar (\$1.00) as costs and one-half (1/2) of the fine. The remaining one-half (1/2) of the fine shall be paid to the State Treasurer and shall be placed in a fund which shall be used by the Office of Management and Enterprise Services for the ongoing operation of the Commission.

B. Any person who violates any of the provisions of Sections 82.1 through 83.12 of this title or who violates any order or determination of the Commission promulgated pursuant to Section 83.13 of this title shall be guilty of a misdemeanor and in addition thereto may be enjoined from continuing such violation. Each day upon which such violation occurs shall constitute a separate violation.

C. The Attorney General, on the request of the Commission, shall bring an action against any person violating any of the provisions of Sections 82.1 through 83.12 of this title or violating any order or determination of the Board.

Added by Laws 1982, c. 169, § 2, operative Oct. 1, 1982. Amended by Laws 1998, c. 151, § 1, eff. July 1, 1998; Laws 2012, c. 304, § 669.

§73-84. Repealed by Laws 1970, c. 327, § 12, eff. April 28, 1970.

§73-85. Repealed by Laws 1970, c. 327, § 12, eff. April 28, 1970.

§73-86. Repealed by Laws 1970, c. 327, § 12, eff. April 28, 1970.

§73-87. Repealed by Laws 1970, c. 327, § 12, eff. April 28, 1970.

§73-88. Repealed by Laws 1970, c. 327, § 12, eff. April 28, 1970.

§73-89. Repealed by Laws 1970, c. 327, § 12, eff. April 28, 1970.

§73-90. Repealed by Laws 1968, c. 415, § 1906, operative July 1, 1968.

§73-91. Repealed by Laws 1968, c. 415, § 1906, operative July 1, 1968.

§73-92. Payment of liens.

The Office of Management and Enterprise Services shall pay off and discharge any liens against any lots or land known as capitol building lands owned by this state out of funds appropriated by the Legislature for said purpose.

Added by Laws 1949, p. 624, § 1, emerg. eff. April 18, 1949.

Amended by Laws 1983, c. 304, § 83, eff. July 1, 1983; Laws 2012, c. 304, § 670.

§73-96. Regulation and enforcement.

The Director of the Office of Management and Enterprise Services is hereby authorized to regulate parking of vehicles on the streets in the vicinity of the State Capitol, the state office building, the State Historical Building, the State Armory, and other public buildings on the State Capitol grounds. Copies of such regulations, including amendments thereto, shall be filed in the Office of the Secretary of State and in the office of the city clerk of the City of Oklahoma City, and copies thereof shall be transmitted to each officer, board or commission having offices in said buildings. A reasonable amount of parking space shall be reserved on the streets immediately adjacent to each of said buildings for citizens, not officers or employees of the state, having business to transact in such buildings. Parking space on the streets and on the public grounds may also be reserved for officers and employees. Such regulations may provide for diagonal or parallel parking of vehicles, the time limit for parking in spaces reserved, when such regulations shall be applicable, the placing of appropriate signs and other markings as to the availability of parking space, the issuance of appropriate stickers identifying vehicles, reservation of space for bus stops, and such other reasonable regulations as are deemed necessary to an orderly system to prevent congestion of traffic and the abuse of parking privileges on said streets. The Attorney General shall assist the Director of the Office of Management and Enterprise Services in the preparation of said regulations. Such regulations shall be enforced by the Highway Patrol Division of the Department of Public Safety and by the police of the City of Oklahoma City or other peace officers. The authority of the City of Oklahoma City to regulate parking on the streets in the vicinity of the above referred to buildings is hereby withdrawn, and the Director of the Office of Management and Enterprise Services and the city manager of the City of Oklahoma City shall cooperate to

the extent necessary in specifically defining the boundary or territorial limits of the respective jurisdictions in respect to the subject matter of this section and Section 97 of this title.

Added by Laws 1947, p. 584, § 1, emerg. eff. May 16, 1947. Amended by Laws 1983, c. 304, § 84, eff. July 1, 1983; Laws 2001, c. 131, § 15, eff. July 1, 2001; Laws 2003, c. 279, § 10, emerg. eff. May 26, 2003; Laws 2012, c. 304, § 671.

§73-97. Violation.

Complaints for the violation of any of said regulations promulgated by the Director of the Office of Management and Enterprise Services shall be filed with the municipal court of the City of Oklahoma City, and said court shall exercise jurisdiction over the same. Any person found guilty by said court of violating any of said regulations shall be punished by a fine in a sum not exceeding Twenty Dollars (\$20.00), inclusive of costs. Each violation shall constitute a separate and distinct offense. Appeals may be taken in the same manner as appeals from said court in cases involving violations of city ordinances. In such cases the City of Oklahoma City shall receive One Dollar (\$1.00) as costs, and one-half (1/2) of the fine collected. The remaining one-half (1/2) of the fine shall be paid to the State Treasurer and shall be placed in a fund which shall be used by the Office of Management and Enterprise Services in the maintenance and upkeep of the Capitol grounds.

Added by Laws 1947, p. 585, § 2, emerg. eff. May 16, 1947. Amended by Laws 1983, c. 304, § 85, eff. July 1, 1983; Laws 2012, c. 304, § 672.

§73-98. Repealed by Laws 2018, c. 139, § 1, eff. Nov. 1, 2018.

§73-98.1. Repealed by Laws 2018, c. 139, § 1, eff. Nov. 1, 2018.

§73-98.2. Repealed by Laws 2018, c. 139, § 1, eff. Nov. 1, 2018.

§73-98.3. Repealed by Laws 2018, c. 139, § 1, eff. Nov. 1, 2018.

§73-98.4. Repealed by Laws 2018, c. 139, § 1, eff. Nov. 1, 2018.

§73-98.5. Repealed by Laws 2018, c. 139, § 1, eff. Nov. 1, 2018.

§73-98.6. Repealed by Laws 2016, c. 335, § 3.

§73-98.7. Financial report - Termination of commission, transfer of powers.

A. The Oklahoma Capitol Complex and Centennial Commemoration Commission shall submit a financial report of the activities of the

Commission to the Governor, the Speaker of the House of Representatives, and the President Pro Tempore of the Senate by March 31, 2008. The financial report shall include a summary and accounting of all centennial projects and activities funded by the Commission, the final budget for the Commission, a list of any outstanding or anticipated obligations, and the anticipated balance of any monies remaining after July 1, 2008, in any funds designated for the Commission.

B. Upon termination of the Oklahoma Capitol Complex and Centennial Commemoration Commission on July 1, 2008, any remaining rights and responsibilities of the Commission, including the rights and responsibilities of the Oklahoma Capitol Complex and Centennial Commemoration Commission Revolving Fund created in Section 98.5 of Title 73 of the Oklahoma Statutes shall be transferred to the Oklahoma Department of Commerce. The transfer shall include all property, furniture, equipment, supplies, records, current and future liabilities, fund balances, encumbrances, obligations, and indebtedness associated with the Commission on July 1, 2008. Added by Laws 2007, c. 244, § 1, eff. Jan. 1, 2008.

§73-99.1. Repealed by Laws 2018, c. 139, § 2, eff. Nov. 1, 2018.

§73-99.2. Repealed by Laws 2018, c. 139, § 2, eff. Nov. 1, 2018.

§73-99.3. Repealed by Laws 2018, c. 139, § 2, eff. Nov. 1, 2018.

§73-99.4. Repealed by Laws 2018, c. 139, § 2, eff. Nov. 1, 2018.

§73-99.5. Repealed by Laws 2018, c. 139, § 2, eff. Nov. 1, 2018.

§73-99.6. Repealed by Laws 2018, c. 139, § 2, eff. Nov. 1, 2018.

§73-99.10. Short title.

This act shall be known and may be cited as the "Oklahoma Historic Capitols Preservation Act".

Added by Laws 2002, c. 102, § 1, eff. July 1, 2002.

§73-99.11. Purpose of act.

The purpose of the Oklahoma Historic Capitols Preservation Act is to preserve the former state and Native American capitols in Oklahoma on the National Register of Historic Places as part of the celebration of Oklahoma's statehood centennial. These capitol buildings, many of which still are used for governmental purposes, represent a significant part of the growth and development of Oklahoma and illustrate excellence in public building design and construction in the state. The former state and Native American capitols are worthy of preservation for these qualities, and their

appropriate rehabilitation will serve as a lasting symbol and highly visible legacy of the centennial commemoration for future generations.

Added by Laws 2002, c. 102, § 2, eff. July 1, 2002.

§73-99.12. Definitions.

As used in the Oklahoma Historic Capitols Preservation Act:

1. "Commission" means the Oklahoma Capitol Complex and Centennial Commemoration Commission;
2. "Fund" means the Oklahoma Historic Capitols Preservation Act Revolving Fund;
3. "Historic capitol building" means a former state capitol or a former or current Native American capitol that is listed on the National Register of Historic Places at the time that an application for a grant from the Oklahoma Historic Capitols Preservation Program is submitted;
4. "Preservation" means identification, evaluation, recordation, documentation, curation, acquisition, protection, management, restoration, rehabilitation, stabilization, reconstruction, maintenance, research, conservation, education, and training regarding activities or any combination of the foregoing activities;
5. "Program" means the Oklahoma Historic Capitols Program;
6. "Rehabilitation" means the act or process of returning a property to a state of utility through repair or alteration which makes possible an efficient contemporary use while preserving those portions or features of a property which are significant to its historical, architectural, and cultural values;
7. "Society" means the Oklahoma Historical Society; and
8. "Standards" means the "Secretary of the Interior's Standards for Rehabilitation" which are the ten basic principles established by the United States Secretary of the Interior and which are recommended in the planning and execution of projects which alter historic buildings.

Added by Laws 2002, c. 102, § 3, eff. July 1, 2002.

§73-99.13. Program administration - Grant applications - Award considerations - Rules.

A. The Oklahoma Capitol Complex and Centennial Commemoration Commission shall administer the Oklahoma Historic Capitols Preservation Program. The Commission shall coordinate its activities with the Oklahoma Historic Preservation Officer at the Oklahoma Historical Society for those rehabilitation or preservation projects involving historic capitol buildings.

B. All entities that have jurisdiction over an historic capitol building may apply to the Commission for a grant for an historic capitol building project. The application for a project must:

1. State the location of the historic capitol building;
2. State whether the historic capitol building is listed on the National Register of Historic Places;
3. State the amount of monies or in-kind contributions that the applicant promises to contribute to the project and the methods by which they will be provided;
4. State in what capacity the historic capitol building is currently functioning;
5. Include any plans, including but not limited to a master preservation plan, that the applicant may have for the project; and
6. Include any other information that the Commission by rule may require.

C. The Commission may award a grant to an applicant that has jurisdiction over a historic capitol building for the purpose of preserving or rehabilitating the historic capitol building, if the application meets the standards of the program. In considering whether to award a grant, the Commission shall consider the factors listed in this section and any other factors that the Commission may adopt by rule. In considering whether to award a grant, the Commission shall consider the following factors:

1. Historic capitol buildings which still function as governmental buildings;
2. The cost to preserve or rehabilitate the historic capitol building; and
3. Other factors that the Commission may by rule adopt.

D. The Commission, by rule, may set a limit on the grant amount for a project. These amounts may be expressed as a dollar amount or as a percentage of the total amount appropriated for implementing the program during a fiscal year.

E. The Commission shall adopt rules regarding the application and grant process and the way in which the Commission will consider the contribution of an applicant to project costs pursuant to this section.

Added by Laws 2002, c. 102, § 4, eff. July 1, 2002.

§73-99.14. Project work standards - Eligible expenses - Oversight.

A. Before an applicant may spend any monies awarded by the Oklahoma Capitol Complex and Centennial Commemoration Commission for an historic capitol building project, the Commission shall adopt minimum standards for the description of project work in cooperation with the Oklahoma Historic Preservation Officer at the Oklahoma Historical Society.

1. An applicant that receives a grant for the preservation or rehabilitation of an historic capitol building pursuant to the Oklahoma Historic Capitols Preservation Program must use the United States Secretary of Interior's Standards for Rehabilitation for work on the project.

2. An applicant that receives a grant for the preservation or rehabilitation of an historic capitol building pursuant to the program may use the money only for eligible preservation and rehabilitation expenses that the Commission in cooperation with the Oklahoma Historic Preservation Officer at the Oklahoma Historical Society prescribes by rule. Eligible expenses may include, but are not limited to:

- a. structural, mechanical, electrical, and plumbing systems and weather protection and emergency public safety issues not covered by insurance,
- b. code and environmental compliance, including, but not limited to, complying with the federal Americans with Disabilities Act of 1990 and its subsequent amendments and other federal or state laws relating to accessibility standards, hazardous materials mitigation rules and other similar concerns,
- c. replication of a missing architectural feature,
- d. removal of an inappropriate addition or modification, and
- e. rehabilitation of a courtroom or other significant public space in a functional and historically appropriate manner.

B. The Commission in cooperation with the Oklahoma Historic Preservation Officer at the Oklahoma Historical Society by rule shall provide for oversight procedures on a project. These rules shall provide for reasonable inspections by the Oklahoma Historic Preservation Officer or staff assigned by the Officer to inspect projects and periodic reports by an applicant on the progress of a project.

Added by Laws 2002, c. 102, § 5, eff. July 1, 2002.

§73-99.15. Oklahoma Historic Capitols Preservation Act Revolving Fund.

A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Capitol Complex and Centennial Commemoration Commission to be designated as the "Oklahoma Historic Capitols Preservation Act Revolving Fund".

B. The fund shall consist of all monies that are received by the Commission from appropriations or donations for historic capitol building projects pursuant to the Oklahoma Historic Capitols Preservation Act.

C. The fund shall be a continuing fund not subject to fiscal year limitations. Expenditures from the fund shall be for expenses related to any authorized activity of the Commission pursuant to the Oklahoma Historic Capitols Preservation Act and shall be made pursuant to law and without legislative appropriation. Warrants for the expenditures from the fund shall be issued by the State

Treasurer against claims signed by an authorized employee of the Commission and approved for payment by the Director of the Office of Management and Enterprise Services.

D. The Commission may use monies in the fund to provide matching grants to applicants that have jurisdiction over an historic capitol building for an historic capitol building project or to provide the State Historic Preservation Officer, created by Section 354 of Title 53 of the Oklahoma Statutes, funds to assist the Commission in administering the program.

Added by Laws 2002, c. 102, § 6, eff. July 1, 2002. Amended by Laws 2012, c. 304, § 675.

§73-101. Repealed by Laws 1961, p. 588, § 1.

§73-102. Repealed by Laws 1961, p. 588, § 1.

§73-103. Repealed by Laws 1961, p. 588, § 1.

§73-104. Repealed by Laws 1961, p. 588, § 1.

§73-105. Repealed by Laws 1961, p. 588, § 1.

§73-106. Repealed by Laws 1961, p. 588, § 1.

§73-151. Purpose.

The purpose of this act is to provide adequate and suitable space for offices and other necessary uses for all departments and agencies of the state, particularly the ones now paying or which hereafter may be required to pay rent, and for the purpose of increasing the efficiency of the operation of state departments and agencies, and to eventually cause the State of Oklahoma to receive all the benefit of the rents now being paid by state departments and agencies. It shall also be the purpose of this act to provide an improved and expanded highway infrastructure for the health, safety, and welfare of the traveling public in this state and for the continued economic development of this state.

Added by Laws 1959, p. 249, § 1, emerg. eff. June 27, 1959. Amended by Laws 1997, c. 329, § 4, eff. July 1, 1997.

§73-152. Authority created - Membership - Officers - Quorum - Bond.

A. There is hereby created a body corporate and politic to be known as the "Oklahoma Capitol Improvement Authority" and by that name the Authority may sue and be sued and plead and be impleaded. The Authority is hereby constituted an instrumentality of the state and the exercise by the Authority of the powers conferred by Sections 151 through 214 of this title, in the construction, equipping, operation, and maintenance of the state building or

buildings hereinafter referred to as the "building", and in the construction, improvement, repair, and maintenance of the highway infrastructure in this state, shall be deemed and shall be held to be an essential governmental function of the state.

B. The Authority shall consist of eight (8) members, including the Governor of the state, who shall be Chairman of the Authority, the State Treasurer, the Lieutenant Governor, who shall be Vice Chairman of the Authority, the Director of Central Services, the Director of Human Services, the Secretary-Member of the Oklahoma Tax Commission, the Director of the Oklahoma Department of Tourism and Recreation, and the Director of Oklahoma Department of Transportation.

C. The Authority shall elect one of its members as Secretary. Four members of the Authority shall constitute a quorum and the vote of four members shall be necessary for any action taken by the Authority. No vacancy in the membership of the Authority shall impair the rights of a quorum to exercise and perform all of the rights and duties of the Authority. The members of the Authority shall not be entitled to compensation for their services, but each member shall be reimbursed for actual expenses necessarily incurred in the performance of official duties.

D. Before the issuance of any revenue bonds pursuant to the provisions of Sections 151 through 214 of this title, each member of the Authority shall execute a surety bond in the sum of Twenty-five Thousand Dollars (\$25,000.00), each such bond to be conditioned upon the faithful performance of the duties of the office, as such member, to be executed by a surety company authorized to transact business in the State of Oklahoma, as surety, and to be approved by the Governor and filed in the office of the Secretary of State. Added by Laws 1959, p. 249, § 2, emerg. eff. June 27, 1959. Amended by Laws 1979, c. 241, § 8, operative July 1, 1979; Laws 1982, c. 318, § 3, emerg. eff. June 1, 1982; Laws 1983, c. 304, § 86, eff. July 1, 1983; Laws 1997, c. 329, § 5, eff. July 1, 1997; Laws 2003, c. 472, § 26.

§73-153. Acquisition of land and erection of buildings - Negotiable bonds.

(a) The Authority is hereby authorized to acquire land for and to erect, equip, operate and maintain a building or buildings for the use of state and/or federal agencies and departments at any place or location within the State of Oklahoma, the place of erection to be selected by the Authority. Provided, however, that the place of erection to be selected by the Authority within the Capitol Improvement and Zoning District as defined by law and approved by the Capitol Improvement and Zoning Commission shall be in compliance with statutory designations as may be provided in this article. Provided further that in fulfilling the purpose of this

act in acquiring land for the erection, equipping, operation and maintenance of any facilities, building or buildings at a location other than within the Capitol Improvement and Zoning District the Authority is hereby specifically empowered to:

(1) For the purpose of paying the costs thereof the Authority is hereby authorized to borrow money on the credit of the income and revenues to be derived from the operation of said building and, in anticipation of the collection of such income and revenues, to issue negotiable bonds as may, in the opinion of the Authority, be necessary for such purposes, and to provide for the payment of such bonds and the rights of the holders thereof, as hereinafter provided. Said bonds may be issued in one or more series, may be sold in such manner and at such price or prices, may bear such date or dates, may mature at such time or times, not to exceed thirty (30) years from their date, may be in such denomination or denominations, may be in such form either coupon or registered, may carry such registration or conversion privileges, may be executed in such manner, may be payable in such medium of payments, at such place or places, may be subject to such terms of redemption, with or without premium, and may bear such rate or rates of interest not in excess of seven and one-half percent (7 1/2%) per annum, and shall be subject to such call for redemption as may be provided by resolution or resolutions to be adopted by the Authority. Such bonds shall have all of the qualities and incidents of negotiable paper; and the bonds and the interest earned on said bonds shall not be subject to taxation by the State of Oklahoma, or by any county, municipality or political subdivision therein.

(2) The Authority may issue bonds hereunder for the purpose of refunding any obligation of the Authority payable from the revenues of said building, or may authorize and deliver a single issue of bonds hereunder for the purpose in part of refunding obligations of the Authority payable from the revenues derived from said building and in part for the making, equipping and furnishing of additions, improvements and extensions thereto or for an additional building or buildings. Where bonds are issued under this paragraph solely for refunding purposes, such bonds may either be sold as above provided or delivered in exchange for the outstanding obligations. If sold, the proceeds may be either applied to the payment of the obligations refunded or deposited in escrow for the retirement thereof. Nothing herein contained shall be construed to authorize the refunding of any outstanding obligations which are not either maturing, callable for redemption under their terms, or voluntarily surrendered by their holders for cancellation, unless the Authority covenants that sufficient funds to pay all remaining interest and principal payments of the outstanding obligations when due will be placed in escrow for such purpose at the place or places where said bonds are payable. All bonds issued under this paragraph shall in all

respects be authorized, issued and secured in the manner provided for other bonds issued under this act, and shall have all the attributes of such bonds. The Authority may provide any such refunding bonds shall have the same priority of lien on the revenues pledged for their payment as was enjoyed by the obligations refunded thereby.

(3) The bonds issued hereunder shall not be an indebtedness of the State of Oklahoma or of the Authority herein, but shall be special obligations payable solely from the rents and revenues to be derived from the operation of the building, and the Authority is authorized and directed to pledge all or any part of such revenues to the payment of principal and interest on the bonds, the operation and maintenance of the building, and to create a reserve for such purposes.

(4) The State Treasurer of the State of Oklahoma is hereby authorized to purchase from the Authority at private sale all or any part of said bonds, or interim bonds, as an investment of the public monies in his possession. It shall be the responsibility of the State Treasurer to invest only that portion of such public monies as it deems to be more than sufficient to meet current expenditures payable from public monies. The State Treasurer is authorized to buy and the Authority is authorized and required to sell to the State Treasurer at private sale, as provided in this section, so many of the bonds authorized by this act as may be safely purchased for investment of public monies by the State Treasurer without handicapping the State of Oklahoma in promptly meeting its obligations. In the event of such sale or sales, the Authority shall determine and fix the rate of interest the bonds so sold shall bear.

(5) In the event any or all of the bonds are sold to the State Treasurer under the provisions of subparagraph (4) hereof and thereafter the uninvested cash on hand and in solvent banks falls short of demand orders on the State Treasury, it shall be the duty of the State Treasurer to sell such part or all of the bonds as are necessary to be converted into cash to meet such demands.

(b) For the purpose of paying the costs thereof the Authority is hereby authorized to borrow money on the credit of the income and revenues to be derived from the operation of said building and, in anticipation of the collection of such income and revenues, to issue negotiable bonds not to exceed the sum of Ten Million Dollars (\$10,000,000.00) as may, in the opinion of the Authority, be necessary for such purposes, and is authorized to provide for the payment of such bonds and the rights of the holders thereof, as hereinafter provided. Said bonds may be issued in one or more series, may be sold in such manner and at such price or prices, may bear such date or dates, may mature at such time or times, not to exceed thirty (30) years from their date, may be in such

denomination or denominations, may be in such form either coupon or registered, may carry such registration or conversion privileges, may be executed in such manner, may be payable in such medium of payments, at such place or places, may be subject to such terms of redemption, with or without premium, and may bear such rate or rates of interest, not exceeding four percent (4%) per annum, as may be provided by resolution or resolutions to be adopted by the Authority. Such bonds shall have all of the qualities and incidents of negotiable paper, and shall not be subject to taxation by the State of Oklahoma, or by any county, municipality or political subdivision therein. All bonds maturing after ten (10) years from their dates shall be subject to call and redemption, in inverse order of maturity and bond numbers, at par and accrued interest, the detailed provisions for such call and redemption to be fixed by the Authority in the resolution or resolutions authorizing the issuance of said bonds.

(c) The Authority may issue bonds hereunder for the purpose of refunding any obligation of the Authority payable from the revenues of said building, or may authorize and deliver a single issue of bonds hereunder for the purpose in part of refunding obligations of the Authority payable from the revenues derived from said building and in part for the making, equipping and furnishing of additions, improvements and extensions thereto or for an additional building or buildings. Where bonds are issued under this paragraph solely for refunding purposes, such bonds may either be sold as above provided or delivered in exchange for the outstanding obligations. If sold, the proceeds may be either applied to the payment of the obligations refunded or deposited in escrow for the retirement thereof. Nothing herein contained shall be construed to authorize the refunding of any outstanding obligations which are not either maturing, callable for redemption under their terms, or voluntarily surrendered by their holders for cancellation, unless the Authority covenants that sufficient funds to pay all remaining interest and principal payments of the outstanding obligations when due will be placed in escrow for such purpose at the place or places where said bonds are payable. All bonds issued under this paragraph shall in all respects be authorized, issued and secured in the manner provided for other bonds issued under this act, and shall have all the attributes of such bonds. The Authority may provide any such refunding bonds shall have the same priority of lien on the revenues pledged for their payment as was enjoyed by the obligations refunded thereby.

(d) The bonds issued hereunder shall not be an indebtedness of the State of Oklahoma or of the Authority herein, but shall be special obligations payable solely from the rents and revenues to be derived from the operation of the building, and the Authority is authorized and directed to pledge all or any part of such revenues

to the payment of principal and interest on the bonds, the operation and maintenance of the building, and to create a reserve for such purposes.

Added by Laws 1959, p. 249, § 3, emerg. eff. June 27, 1959. Amended by Laws 1971, c. 328, § 1, emerg. eff. June 25, 1971; Laws 1989, c. 343, § 37, operative July 1, 1989.

§73-153-A. Buildings for Department of Public Safety - Location - Financing.

(a) The Oklahoma Capitol Improvement Authority is hereby authorized to erect, operate and maintain a building or buildings for the use of the State Department of Public Safety, the place of erection to be upon the state-owned land at Northeast 36th Street and Eastern Avenue in Oklahoma City.

(b) For the purpose of paying the costs of the projects authorized in subsection (a) above, the Authority is hereby authorized to borrow money on the credit of the income and revenues to be derived from such projects and, in anticipation of the collection of such income and revenues, to issue negotiable bonds not to exceed the sum of One Million Three Hundred Thousand Dollars (\$1,300,000.00) as may, in the opinion of the Authority, be necessary for such purposes, and is authorized to provide for the payment of such bonds and the rights of the holders thereof, as provided in 73 O.S.1961, Section 153, for other bonds issued by the Authority; provided that the bonds issued hereunder, the income and revenues from the projects herein authorized, and the expenses of operating such projects shall not be commingled with the bonds heretofore issued or the income and revenues of the buildings heretofore built or the expenses of operating such existing buildings.

(c) The provisions of 73 O.S.1961, Sections 151 through 166, both inclusive, insofar as the same are not in conflict herewith, shall apply to and govern this act, and the execution of the authorization herein contained. All mandates, authorizations and conditions therein prescribed shall be applicable to this act.

(d) It shall be the duty of the Attorney General to represent the Authority in the execution of the provisions of this act, and such Authority shall not employ or pay any sums of money to any private attorney or attorneys.

(e) The State Treasurer is hereby authorized and directed to purchase from the Authority, and the Authority is hereby authorized and directed to sell to the State Treasurer, at private sale, at par, all of the bonds issued under this act, as an investment of the public monies in his possession. The State Treasurer shall not sell or otherwise dispose of such bonds or any of them without the express authority, direction and approval of the Legislature.

Added by Laws 1965, c. 528, § 1, emerg. eff. July 23, 1965. Amended by Laws 1968, c. 38, § 1, emerg. eff. Mar. 1, 1968.

§73-153-B. Repealed by Laws 1976, c. 241, § 13, emerg. eff. June 15, 1976.

§73-153-C. Transfer of property to Department of Public Safety.

Any building or buildings erected, operated and maintained by the Oklahoma Capitol Improvement Authority, for the State Department of Public Safety, from the proceeds of the sale of bonds pursuant to Title 73, Oklahoma Statutes 1971, Section 153-A, shall upon the redemption of said bonds as provided by this act be transferred from the Oklahoma Capitol Improvement Authority to the State of Oklahoma. Thereafter, the management, maintenance and operation of the transferred property shall become the responsibility and be under the control of the State Department of Public Safety. Provided, the title to the buildings constructed by the Oklahoma Capitol Improvement Authority for warehousing and storage, and the land on which said buildings are constructed, shall be vested in the Oklahoma Capitol Improvement Authority, until such time as all bonds issued by the Authority for the construction of state office buildings in Oklahoma City have been redeemed.

Added by Laws 1975, c. 278, § 4, emerg. eff. June 5, 1975.

§73-154. Repealed by Laws 2002, c. 481, § 6.

NOTE: This section was amended prior to repeal by Laws 2002, c. 50, § 4, eff. Nov. 1, 2002 to read as follows:

(a) The State Treasurer of the State of Oklahoma is hereby authorized and required to purchase from the Authority at private sale all or any part of said bonds, or interim bonds, as an investment of the public monies in his possession. It shall be the responsibility of the State Treasurer to invest only that portion of such public monies as it deems to be more than sufficient to meet current expenditures payable from public monies. The State Treasurer is authorized and required to buy, and the Authority is authorized and required to sell to the State Treasurer at private sale, as provided in this section, so many of the bonds authorized by this act as may be safely purchased for investment of public monies by the State Treasurer without handicapping the State of Oklahoma in promptly meeting its obligations. In event of such sale or sales, the Authority shall determine and fix the rate of interest the bonds so sold shall bear, such rate of interest not to exceed the maximum hereinbefore authorized. All interest earned by such bonds as are held by the State Treasurer pursuant to such investment shall, as collected, be paid into the Oklahoma Capitol Improvement Authority Fund.

(b) In the event any or all of the bonds are sold to the State Treasurer under the provisions of subsection (a) hereof and thereafter the uninvested cash on hand and in solvent banks should fall short of demand orders on the State Treasury, it shall be the duty of the State Treasury to sell such part or all of the bonds as are necessary to be converted into cash to meet such demands. The State Treasurer may sell such part or all of the said bonds as he is so authorized to sell, at private sale, to CompSource Oklahoma, the Teachers Retirement Fund, or any other state fund, department or agency which has available monies to purchase the same, and all such state funds, departments and agencies are hereby authorized and empowered to so purchase such bonds.

(c) If such bonds or any of them cannot be sold to such other state funds, departments and agencies, it shall be the duty of the State Treasurer to publish, advertise and, on the date given in the notice, sell at not less than par and accrued interest, to the highest and best bidder for cash, only so many of the bonds as will enable the state to meet such demand orders; provided, however, in lieu of so selling such bonds at the market, the State Treasurer and the Authority may agree to the refunding of part or all of such bonds, in accordance with the method and procedure for refunding provided in this act.

(d) The CompSource Oklahoma President and Chief Executive Officer with the approval of the Board of Managers of CompSource Oklahoma and the State Board of Trustees of the Teachers Retirement Fund are also authorized to purchase all or any part of said bonds at private sale as an investment of such funds. In event of such sale or sales, the Authority shall determine and fix the rate of interest not to exceed the maximum hereinbefore authorized.

§73-155. Sale of bonds to public - Bids - Deposit.

In the event said bonds, or some portion thereof, are not sold to the State Treasurer or other state funds, departments and agencies as authorized in Section 4 hereof, then the Authority is authorized to advertise said bonds, or the unsold portion thereof, for sale to other bidders and to sell said bonds, or the unsold portion thereof, in the manner hereinafter provided. Notice of such sale shall be published at least thirty (30) days prior to the date fixed for such sale. Such notice shall be published for at least two (2) consecutive weeks in a newspaper having general circulation in the State of Oklahoma, and at least once in a financial periodical or newspaper known to have general circulation among bond dealers and bond purchasers. Such notice shall state the time and place where and when the Authority will receive written bids for the purchase of the bonds so offered for sale and shall also state that the bonds will be sold to the bidder bidding the lowest interest rate to the State of Oklahoma, stating also, however, that the

Authority may, in its discretion, reject all bids submitted and readvertise the bonds for sale. Such notice may contain such other conditions, information and details as the Authority deems appropriate and desirable to secure understanding of the offer and to assure maximum competition between bidders. Upon acceptance of the low bid, the bonds shall be issued in accordance therewith and shall be delivered to said purchaser upon payment of the purchase price thereof, which shall be not less than par plus accrued interest to date of delivery. Provided, however, no tender of the bonds shall be valid until after the expiration of the period of contestability provided for herein. All bidders shall be required to submit with their bids such good faith deposit as may to the Authority seem appropriate. Upon the acceptance of a bid, the Authority shall return to all of the unsuccessful bidders the deposits so made by them. All such deposits shall be made upon the agreement that the deposit made by the successful bidder shall become the property of the Authority, and shall be credited upon the purchase price of the bonds so sold and with the further agreement that if the purchaser shall fail for five (5) days after tender of the bonds to pay the balance of the purchase price, said sale shall be thereby annulled and the deposit shall in such event be retained by the Authority and credited to the Oklahoma Capitol Improvement Authority Fund.

Added by Laws 1959, p. 251, § 5, emerg. eff. June 27, 1959.

§73-156. Interim bonds.

The Authority is authorized to issue one or more interim bonds, representative of the bonds so sold, which said interim bonds may be in any denomination, shall have all of the qualities and be secured by all of the covenants and pledges made to secure the bonds so sold, but said interim bonds shall represent the bonded debt only until such time as the definitive bonds are printed, executed and delivered to the purchaser thereof. No tender of any such interim bonds shall be valid until the expiration of the period of contestability provided in this act. Simultaneously with delivery of the definitive bonds, any such interim bonds shall be surrendered for cancellation and canceled by the State Treasurer of Oklahoma.

Added by Laws 1959, p. 252, § 6, emerg. eff. June 27, 1959.

§73-156.1. Refinancing and restructuring of outstanding obligations.

A. The Oklahoma Capitol Improvement Authority is authorized to issue bonds, notes, or other obligations for the purpose of refinancing or restructuring its outstanding obligations.

B. The bonds or other obligations issued pursuant to this section shall not at any time be deemed to constitute a debt of the

state or of any political subdivision thereof or a pledge of the faith and credit of the state or any such political subdivision.

C. Such bonds or other obligations shall contain on the face thereof a statement that neither the faith and credit nor the taxing power of the state or any political subdivision thereof is pledged, or may hereafter be pledged to the payment of the principal of or the interest on such bonds.

D. To the extent funds are available from the proceeds of the borrowing authorized by this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and other associated costs approved by the Deputy Treasurer for Debt Management. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. An issuance of bonds under this section may be undertaken to achieve an overall debt service savings, modify restrictive bond document covenants, or reduce payment requirements during periods of fiscal stress. To achieve these objectives, the Authority is authorized to extend the final maturity of its outstanding obligations if necessary, but in no event shall the final maturity of an individual bond issue be extended more than ten (10) years without the approval of the Council of Bond Oversight.

F. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may issue obligations in one or more series and may set such other terms and conditions as may be necessary, in its judgment to achieve an efficient financing. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations, including the purchase of surety policies or other financial instruments to be utilized in lieu of reserve funds. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the delivery date.

G. Any interest on the funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

H. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

I. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

J. The obligations issued under this section shall be retired by payments made to the Oklahoma Capitol Improvement Authority from the various agencies that entered into leases and other agreements in connection with the original financings. To the extent required by the Authority, such agencies are authorized and directed to enter into new lease agreements with the Authority.

K. The Authority is hereby specifically authorized to purchase surety policies or other financial instruments to replace existing debt service reserves. Any payment for such policies or other instruments may be made from the cash reserves being replaced or any other legally available source.

L. The Oklahoma Department of Transportation shall make payments from the State Transportation Fund to pay obligations incurred pursuant to agreements with the Oklahoma Capitol Improvement Authority. It is the intent of the Oklahoma Legislature to maintain the funding level of the State Transportation Fund as required in order for the Department of Transportation to fully pay any and all obligations incurred by the Department of Transportation with respect to agreements entered into by the Department of Transportation and the Oklahoma Capitol Improvement Authority. With respect to other state agencies that have entered into agreements with the Oklahoma Capitol Improvement Authority, it is the intent of the Oklahoma Legislature to appropriate sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

M. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to bonds issued pursuant to this section, including the provision relating to the exclusive original jurisdiction of the Supreme Court of the State of Oklahoma.

Added by Laws 2003, c. 126, § 2, emerg. eff. April 22, 2003.

Amended by Laws 2019, c. 53, § 12, eff. Nov. 1, 2019.

§73-157. Bonds as legal investment for bank, trust or insurance companies.

Any bank, trust or insurance company organized under the laws of Oklahoma may invest its capital, surplus and reserve funds and other funds under its control in bonds issued under the provisions of this act.

Added by Laws 1959, p. 252, § 7, emerg. eff. June 27, 1959.

§73-158. Repealed by Laws 2019, c. 249, § 2, eff. Nov. 1, 2019.

§73-158.1. Article X, § 29 certificate required for bonds - Prima facie evidence.

All bonds issued hereunder shall have on the backs thereof the certificate required by Section 29 of Article X of the Constitution of Oklahoma. Such bonds and any bonds or other obligations issued by the Oklahoma Capitol Improvement Authority shall be submitted to the Attorney General of Oklahoma for examination; and such bonds, when having been examined and certified as legal obligations by the Attorney General in accordance with such requirements as he or she may make, shall be incontestable in any court in the State of Oklahoma unless suit thereon shall be brought in a court having jurisdiction thereof within thirty (30) days from the date of such approval. Bonds so approved by the Attorney General shall be prima facie valid and binding obligations according to their terms, and the only defense which may be offered thereto in any suit instituted after such thirty-day period shall have expired shall be forgery, fraud or violation of the Constitution.

Added by Laws 2019, c. 249, § 1, eff. Nov. 1, 2019.

§73-159. Delivery of bonds upon payment - Deposit and investment of proceeds.

The bonds shall be delivered to the purchaser thereof only upon payment of par and accrued interest to the date of delivery thereof, together with any premium bid, if any. The proceeds of the sale of said bonds shall be deposited in the State Treasury of the State of Oklahoma, in a fund which is hereby created and designated the "Oklahoma Capitol Improvement Authority Fund", where they shall remain subject to disposition to be provided for by the Authority, provided that the State Treasurer of the State of Oklahoma shall invest said monies in interest bearing direct obligations of the United States of America, or of the State of Oklahoma, and provided further that all such investments of said monies must be so made that the same may be liquidated in time to enable the Authority to pay, in due course, the valid indebtedness incurred by the Authority for the purposes set forth in this act.

Added by Laws 1959, p. 252, § 9, emerg. eff. June 27, 1959. Amended by Laws 1989, c. 343, § 39, operative July 1, 1989.

§73-159.1. Payment of funds in advance of bond issuance - Deposit and use of funds.

In the event a state agency has or receives appropriated or other funds to be applied to a project subject to a bond issuance, the agency may pay the funds to the Oklahoma Capitol Improvement Authority in advance of the bond issuance. The Authority shall

deposit the funds in an interest-bearing account with the Office of the State Treasurer and use the funds and the interest on the funds to:

1. Pay other bond expenses of the issuance;
2. Pay for expenses related to the bond project;
3. Reduce the total bond debt service; or
4. Reduce the size of the required issuance.

Added by Laws 2008, c. 379, § 1, emerg. eff. June 3, 2008.

§73-160. Approval of bonds by Supreme Court.

The Oklahoma Capitol Improvement Authority may file an application with the Supreme Court of Oklahoma for the approval of bonds issued hereunder, and exclusive original jurisdiction is hereby conferred upon the Supreme Court to hear and determine each application. The court shall give the applications precedence over the other business of the court and consider and pass upon the applications and any protests which may be filed thereto as speedily as possible. Notice of the hearing on each application shall be given by notice published in a newspaper of general circulation in the state that on a day named the Authority will ask the court to hear its application and approve the bonds. The notice shall inform all persons interested that they may file protests against the issuance of the bonds and be present at the hearing and contest the legality thereof. The notice shall be published one time not less than ten (10) days prior to the date named for the hearing and the hearing may be adjourned from time to time in the discretion of the court. If the court shall be satisfied that the bonds or any portions thereof have been properly authorized in accordance with this act and the Constitution of Oklahoma, and that when issued they will constitute valid obligations in accordance with their terms, the court shall render its written opinion approving the bonds and shall fix the time within which a petition for rehearing may be filed. The decision of the court shall be a judicial determination of the validity of the bonds, shall be conclusive as to the Authority, the State of Oklahoma, its officers, agents and instrumentalities, and all other persons, and thereafter the bonds so approved and the rents and revenues pledged to their payment shall be incontestable in any court in the State of Oklahoma.

Added by Laws 1959, p. 253, § 10, emerg. eff. June 27, 1959.

Amended by Laws 2002, c. 481, § 1.

§73-161. Power of Authority.

In addition to all other powers expressly conferred, the Authority is hereby authorized and empowered:

1. To adopt bylaws for the regulation of its affairs and the conduct of its business;
2. To adopt an official seal and alter the same at pleasure;

3. To fix and revise from time to time rent for the use of any Authority building; provided, that the rents when so fixed, plus revenues derived from other sources, shall produce sufficient revenue:

- a. to pay the annual cost of the operation, maintenance, and repair of such building,
- b. to pay as and when due the principal and interest on the bonds issued to pay for such building, and
- c. to accumulate and maintain reserves for such purposes;

4. To acquire, hold, improve, and dispose of real and personal property in the exercise of its powers and the performance of its duties under this act, and on behalf of other agencies of the state as provided for in memoranda of understanding entered into between the Authority and such agency or agencies of the state;

5. To acquire by purchase or otherwise, on such terms and conditions and in such manner as it may deem proper, or by the exercise of the power of condemnation in the manner hereinafter provided, such public or private property and interests therein as it may deem necessary for carrying out the provisions of this act. The exercise of the power of condemnation shall be in accordance with and subject to the provisions of any and all existing laws and statutes applicable to the exercise of the power of condemnation of property for public use. In any condemnation proceedings the court having jurisdiction of the suit, action or proceeding may make such orders as may be just to the Authority and to the owners of the property to be condemned and may require an undertaking or other security to secure such owners against any loss or damage by reason of the failure of the Authority to accept and pay for the property, but neither such undertaking or security nor any act or obligation of the Authority shall impose any liability upon the state or the Authority except such as may be paid from the funds provided under the provisions of the act;

6. To make and enter into all contracts and agreements necessary or incidental to the performance of its duties and the execution of its powers under this act, and particularly to make and enter into contracts and agreements with the departments and agencies of the State of Oklahoma and/or federal government relating to the rent, amortization of cost, and use of the building by such departments and agencies, or relating to the construction, improvement, repair, and maintenance of the highway infrastructure in this state;

7. To employ employees and agents as may be necessary in its judgment, including, but not limited to, legal counsel and such other professionals as may be needed for the issuance and administration of bonds issued under the provisions of this title and to fix their compensation; provided, that all such expenses

shall be payable solely from the proceeds of bonds issued under this act or from revenues derived from the building;

8. To receive and accept from any federal agency grants or payments for or in aid of the construction of any project, and to receive and accept aid or contributions from any source of either money, property, labor, or other things of value to be held, used, and applied only for the purposes for which such grants and contributions may be made;

9. To do any and all things necessary to comply with rules, regulations, or requirements of any state or federal agency administering any law enacted by the Congress of the United States to aid or encourage the construction or use of such building;

10. To do all things necessary or convenient to carry out the powers expressly granted in this act; and

11. To administer the Legacy Capital Financing Act.

Added by Laws 1959, p. 253, § 11, emerg. eff. June 27, 1959.

Amended by Laws 1995, c. 334, § 6, emerg. eff. June 8, 1995; Laws 1997, c. 329, § 6, eff. July 1, 1997; Laws 2023, 1st Ex. Sess., c. 1, § 3, emerg. eff. June 2, 2023; Laws 2024, c. 68, § 1, emerg. eff. April 22, 2024.

§73-162. Transaction of business for profit by members or employees prohibited - Penalty.

(a) It shall be unlawful for any member or employee of the Authority to transact with the Authority, either directly or indirectly, any business for profit of such member or employee; and any person, firm, or corporation knowingly participating therein shall be equally liable for violation of this provision.

(b) The term "business for profit" shall include, but not be limited to, the acceptance or payment of any fee, commission, gift or consideration to such member or employee.

(c) Violation of any of the provisions of this section shall constitute a felony and shall be punishable by a fine of not less than Five Hundred Dollars (\$500.00) and not more than Five Thousand Dollars (\$5,000.00), or by imprisonment in the State Penitentiary for not less than one (1) year and not more than five (5) years or by both such fine and imprisonment.

Added by Laws 1959, p. 254, § 12, emerg. eff. June 27, 1959.

Amended by Laws 1997, c. 133, § 583, eff. July 1, 1999; Laws 1999, 1st Ex.Sess., c. 5, § 423, eff. July 1, 1999.

NOTE: Laws 1998, 1st Ex.Sess., c. 2, § 23 amended the effective date of Laws 1997, c. 133, § 583 from July 1, 1998, to July 1, 1999.

§73-163. State departments and agencies to pay rents.

In order to prevent any defaults or threatened defaults in the payment of said bonds, the Authority is hereby authorized and empowered, in cooperation with the Office of Management and

Enterprise Services, to require state departments and agencies to be housed in a building and to pay rent for the use and occupancy of said building. Rents paid by state departments and agencies and all other revenues received by the Authority shall be placed in the Oklahoma Capitol Improvement Authority Fund for the purpose of maintenance of said buildings and retiring said bonds. When all bonds issued for the construction of any building constructed pursuant to Sections 151 through 214 of this title have been paid in full, the building shall become the property of the State of Oklahoma and shall thereafter be under the full and exclusive supervision of the Office of Management and Enterprise Services. Added by Laws 1959, p. 254, § 13, emerg. eff. June 27, 1959. Amended by Laws 1983, c. 304, § 87, eff. July 1, 1983; Laws 2012, c. 304, § 676.

§73-163.1. Private persons authorized to lease space.

The Oklahoma Capitol Improvement Authority is hereby authorized to lease space within the State Office Building in Tulsa, Oklahoma, to private persons.

Added by Laws 1975, c. 144, § 3, emerg. eff. May 20, 1975.

§73-163.2. Deposit of funds.

Monies collected from private tenants in the State Office Building in Tulsa, Oklahoma, through June 30, 1976, or monies collected from lease agreement with state agencies entered into subsequent to the date of this act, except the State Department of Agriculture, Food, and Forestry, the Supreme Court, the Commissioner of Narcotics and Dangerous Drugs Control, the Indian Affairs Commission, the Water Resources Board, the Oklahoma Educational Television Authority, the Oklahoma Department of Commerce, the Department of Mental Health and Substance Abuse Services, the Department of Labor, the University of Oklahoma and the board of county commissioners of Tulsa County, shall be paid to the State Treasurer for deposit to the General Revenue Fund. Monies collected from any agency or institution of the government of the United States are exempted from payment to the State Treasurer for deposit to the General Revenue Fund.

Added by Laws 1975, c. 144, § 4, emerg. eff. May 20, 1975. Amended by Laws 1976, c. 158, § 1, emerg. eff. May 28, 1976; Laws 1979, c. 223, § 4, emerg. eff. May 30, 1979; Laws 1981, c. 301, § 4, emerg. eff. June 29, 1981; Laws 1986, c. 207, § 64, operative July 1, 1986; Laws 1990, c. 51, § 143, emerg. eff. April 9, 1990; Laws 2013, c. 214, § 29, emerg. eff. May 7, 2013.

§73-163.3. Predesign services and consultation required for facilities financed by Authority.

A. State agencies and institutions whose facilities are proposed to be financed by the Oklahoma Capitol Improvement Authority shall be required to obtain predesign services and consultation from the Office of Management and Enterprise Services, Construction and Properties Division, for assistance in planning the construction or acquisition of such facilities and estimating the cost thereof as a condition to consideration by the Authority of such financing.

B. State agencies and institutions may apply to the Authority for reimbursement of predesign costs required in subsection A of this section subsequent to the bond issuance associated with the predesign services.

Added by Laws 2008, c. 379, § 2, emerg. eff. June 3, 2008. Amended by Laws 2012, c. 304, § 677.

§73-164. Repealed by Laws 2002, c. 481, § 7.

§73-165. Funds for payment of rent.

The agencies and departments occupying space in the building shall pay rent from the funds provided by law for the administrative expenses of such departments or agencies, or as may be otherwise provided by law governing such departments or agencies or duly authorized contracts between such departments or agencies and the Authority and/or the federal government.

Added by Laws 1959, p. 255, § 15, emerg. eff. June 27, 1959.

§73-166. Execution of bonds and contracts - Audit of claims.

(a) The Chairman and Secretary, acting in behalf of the Authority, shall execute all bonds issued by the Authority and all contracts awarded by the Authority after approval of the form thereof by the Authority and the Attorney General.

(b) All invoices, bills and claims of whatever nature shall be subject to audit under provisions of the preaudit law and other laws relating to the disbursement of public funds.

Added by Laws 1959, p. 255, § 16, emerg. eff. June 27, 1959.

§73-167. Prohibition on sale or other disposal of bonds without legislative approval.

From and after the effective date of this act, the State Treasurer of the State of Oklahoma shall not trade, transfer, pledge, hypothecate, or sell any bonds held in the State Treasury of the State of Oklahoma acquired in accordance with Senate Bill No. 312, of the Twenty-seventh Legislature, Chapter 1c, Title 62, page 249, Session Laws 1959, to any private individual, association, firm, trust, corporation, or syndicate without first obtaining approval therefor from the Legislature of the State of Oklahoma in the form of a joint resolution.

Added by Laws 1961, p. 588, § 1.

§73-168. Acquisition of land and erection of buildings for specified state agencies.

The Oklahoma Capitol Improvement Authority is hereby authorized and directed to plan, acquire land for and erect, operate and maintain buildings for the use of the following state agencies, and to borrow money on the credit of the income and revenues to be derived from such projects in the amounts indicated for each such project and, in anticipation of the collection of such income and revenues, to issue negotiable bonds not to exceed the amounts indicated for each such project or so much of each indicated amount as may, in the opinion of the Authority, be necessary for such purpose:

(a) For the State Department of Highways, the sum of Seven Million Five Hundred Thousand Dollars (\$7,500,000.00) to be used

(1) first, to acquire all of the land which is bounded by Lincoln Boulevard on the east, Northeast Twenty-first Street on the north, Walnut Avenue on the west and the alley north of Northeast Sixteenth Street on the south which is not now owned by the State of Oklahoma or its agencies or the City of Oklahoma City, and

(2) second, to plan and erect thereon a building or buildings for the use of the State Department of Highways with appropriate improvements for utilities, parking and access to serve such building or buildings.

(b) For the State Department of Education primarily, and secondarily for those agencies related to education including but not limited to the School Land Commission, the Teachers' Retirement System, etc., the sum of Four Million Dollars (\$4,000,000.00) to be used

(1) first, to acquire all of the land which is bounded by Lincoln Boulevard on the east, Northeast Twenty-sixth Street on the north, Stiles Avenue on the west and Northeast Twenty-fourth Street on the south which is not now owned by the State of Oklahoma or its agencies or the City of Oklahoma City, and

(2) second, to plan and erect thereon a building for the use primarily of the State Department of Education and secondarily for the use of such other agencies related to education including but not limited to those named above as may in the opinion of the Authority be appropriate, desirable and feasible, with appropriate improvements for utilities, parking and access to serve such building.

(c) For the Oklahoma Tax Commission the sum of Four Million Dollars (\$4,000,000.00) to be used

(1) first, to acquire all of the land which is bounded by Lincoln Boulevard on the west, Northeast Twenty-sixth Street on the north, Lindsay Avenue on the east and Northeast Twenty-fourth Street

on the south which is not now owned by the State of Oklahoma or its agencies or the City of Oklahoma City, and

(2) second, to plan and erect thereon a building for the use of the Oklahoma Tax Commission with appropriate improvements for utilities, parking and access to serve such building.

(d) For the planning of and the remodeling and renovation of the Jim Thorpe Office Building and the State Capitol Building, including equipment, the sum of Two Million Dollars (\$2,000,000.00).

(e) The Authority may, in its discretion, exchange the locations of the buildings described in (b) and (c) above.

Added by Laws 1968, c. 330, § 1.

§73-168.1. Payment for lands acquired by other state agencies - Conveyance of title.

The Oklahoma Capitol Improvement Authority may pay to any state agency that has acquired any of the lands described in Section 168 of this title, the cost of such acquisition from bond proceeds; and title to such land, and to any other land that shall have been acquired by a state agency for use by the Oklahoma Capitol Improvement Authority, shall be conveyed by the Office of Public Affairs to the Oklahoma Capitol Improvement Authority. Provided, that the following described tract of land shall be used by the Office of Public Affairs as a site for the building to be constructed from the State of Oklahoma Institutional Building Bonds of 1965 Fund for the use of the Oklahoma State Library:

A tract of land containing approximately four (4) acres in Oklahoma City, bounded on the north by Northeast Eighteenth Street, on the west by Walnut Avenue, on the south by property owned by the City of Oklahoma City, and on the east by a line 580 feet east of and parallel to the center line of Walnut Avenue.

Any amount received by a state agency pursuant to the provisions of this section shall be used to reimburse the fund or funds from which payment for the land was originally made. Any amount received by the Office of Public Affairs may be used by the Office of Public Affairs for remodeling and renovating the State Capitol, including equipment.

Added by Laws 1972, c. 134, § 6, emerg. eff. April 7, 1972. Amended by Laws 1983, c. 304, § 88, eff. July 1, 1983.

§73-168.2. Rehabilitation facility for Department of Human Services.

A. The Oklahoma Capitol Improvement Authority is hereby authorized to acquire land for and to erect, operate and maintain a building or buildings for the use of the Department of Human Services for the operation of a rehabilitation facility on a tract of land containing approximately thirteen and two-tenths (13.2)

acres located in the Northwest (NW) Corner of Section Twenty-nine (29) of Township Fourteen North (T14N) of Range Thirteen East (R13E) of the Indian Meridian in Okmulgee County, Oklahoma.

B. For the purpose of paying the costs of the project authorized in subsection A of this section, the Authority is hereby authorized to borrow money on the credit of the income and revenues to be derived from such project and, in anticipation of the collection of such income and revenues, to issue negotiable bonds not to exceed the sum of Five Million Dollars (\$5,000,000.00) as may be necessary for such purpose as determined by the Authority. The Authority may retain such legal counsel as it deems necessary for this purpose.

C. The interest rate on the bonds issued pursuant to this section shall not exceed ten percent (10%) per annum.

D. Insofar as they are not in conflict with the provisions of this section, the provisions of Sections 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

Added by Laws 1985, c. 312, § 49, emerg. eff. July 25, 1985.

§73-168.3. Acquisition of land for erection of building for operation of Oklahoma School of Science and Mathematics - Issuance of bonds.

A. The Oklahoma Capitol Improvement Authority may acquire land owned by the Board of Trustees of the Oklahoma School of Science and Mathematics. The Oklahoma Capitol Improvement Authority may provide for the funding, construction and maintenance of a building or buildings for use by the Board of Trustees of the Oklahoma School of Science and Mathematics for the operation of the Oklahoma School of Science and Mathematics, and shall hold title to the facilities until such time as the indebtedness created pursuant to this section shall be retired or defeased. Upon the retirement of the indebtedness created pursuant to this section, the title to the land and improvements thereon shall be transferred from the Oklahoma Capitol Improvement Authority to the Board of Trustees of the Oklahoma School of Science and Mathematics.

B. For the purpose of paying the costs of the project authorized in subsection A of this section, the Authority is authorized to borrow monies on the credit of the income and revenues to be derived from such project and, in anticipation of the collection of such income and revenues, to issue negotiable or competitive bonds not to exceed the sum of Eight Million Five Hundred Thousand Dollars (\$8,500,000.00) as may be necessary for such purpose as determined by the Authority. The Oklahoma School of Science and Mathematics may not be moved from the building or buildings constructed pursuant to subsection A of this section until all such indebtedness is retired, and shall be required to lease the building or buildings so constructed subject to receiving an annual

appropriation for that purpose. It is the intent of the Legislature to appropriate to the Oklahoma School of Science and Mathematics sufficient monies to make lease payments to the Authority for purposes of retiring the debt created pursuant to this section.

C. The bonds provided for in subsection B of this section shall not be issued until such time as the Board of Trustees of the Oklahoma School of Science and Mathematics has met the matching requirement as provided for in subsection G of this section or until a bank that is chartered in this state notifies the Authority, the Governor, the Speaker of the House of Representatives and the President Pro Tempore of the Senate that there exists an irrevocable restricted letter of credit for outstanding pledges or cash on deposit or a combination of both in the amount of Eight Million Five Hundred Thousand Dollars (\$8,500,000.00) for the purpose specified in subsection A of this section. Such notification must occur no later than July 1, 2000. In the alternative, the Authority may issue such bonds in series of no less than One Million Dollars (\$1,000,000.00) each. In order to issue the first series of bonds, a bank, as described above, shall certify to the Authority and the above-referenced officers that there exist irrevocable letters of credit for outstanding pledges or cash on deposit or a combination of both in an amount equal to the amount of the first series. In order to issue any subsequent series of bonds, a bank, as described above, shall certify to the Authority and the above-referenced officers that there exist irrevocable letters of credit for outstanding pledges or cash on deposit or a combination of both in amounts equal to the amount of each subsequent series. Any irrevocable letter of credit required by this subsection shall be issued by a bank chartered in this state and insured by the Federal Deposit Insurance Corporation to the maximum limit available.

D. The proceeds of any bonds issued pursuant to this section and any other monies expended by the Board of Trustees for construction or improvements shall be expended for facilities, which shall include design fees for each such project. The first phase of any campus construction or improvements shall be limited to student housing, a dining facility, library, physical education and student activity facilities, and security needs including but not limited to fencing.

E. All interest earned on any reserve funds created by such bonds held by the State Treasurer, as collected, shall be paid into the General Revenue Fund.

F. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

G. Except as otherwise provided in this subsection, any private, public or nonstate monies pledged or deposited in accordance with this section for the purpose of construction of the

campus of the Oklahoma School of Science and Mathematics shall be matched not to exceed Eight Million Five Hundred Thousand Dollars (\$8,500,000.00) by the state as follows:

State	Nonstate	Year of Contribution
60%	40%	July 1, 1993 - June 30, 1995
50%	50%	July 1, 1995 - June 30, 1998
50%	50%	July 1, 1998 - June 30, 2000

No federal funds shall be used for matching purposes pursuant to this subsection.

Added by Laws 1991, c. 270 § 37, eff. July 1, 1991. Amended by Laws 1993, c. 284, § 1, eff. July 1, 1993; Laws 1995, c. 334, § 7, emerg. eff. June 8, 1995; Laws 1997, c. 378, § 1, emerg. eff. June 11, 1997; Laws 1999, c. 374, § 2, emerg. eff. June 8, 1999.

§73-168.5. Acquisition of property for Department of Commerce office space - Issuance of obligations.

A. The Oklahoma Capitol Improvement Authority is authorized to acquire real property, together with improvements located thereon, and personal property for purposes of providing office space to the Oklahoma Department of Commerce. The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Department of Commerce. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority, to the Oklahoma Department of Commerce.

B. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount not to exceed Three Million Three Hundred Thirty-five Thousand Dollars (\$3,335,000.00). It is the intent of the Legislature to appropriate to the Oklahoma Department of Commerce sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. The costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section shall not exceed Three Million Dollars (\$3,000,000.00).

C. To the extent funds are available from the proceeds of the borrowing authorized by subsection B of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs approved by the Oklahoma Department of Commerce.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 1996, c. 294, § 1, emerg. eff. June 10, 1996.

§73-168.6. Construction and improvement of state highway system - Issuance of obligations.

A. The Oklahoma Capitol Improvement Authority is hereby authorized to issue bonds or other negotiable instruments or evidences of indebtedness in the principal amount sufficient to generate Three Hundred Million Dollars (\$300,000,000.00) in proceeds available to fund the construction and improvement of the highway system in this state as set forth in this act.

B. The proceeds from the sale of obligations authorized in subsection A of this section shall only be used by the Authority to fund the construction, improvement, maintenance, and repair of roads, highways and bridges to be designed and constructed by the

Oklahoma Department of Transportation as designated in Section 3 of this act or to fund other costs associated with the issuance of such obligations.

C. The obligations issued pursuant to authority of subsection A of this section shall be repaid in full within ten (10) years from the date of issuance.

D. The obligations issued pursuant to authority of subsection A of this section shall be retired by payments made to the Oklahoma Capitol Improvement Authority from the Oklahoma Department of Transportation. The Oklahoma Capitol Improvement Authority and the Oklahoma Department of Transportation shall be authorized to enter into leases and agreements with respect to the use of roads, highways and bridges, as applicable, the construction, improvement, maintenance, or repair of which is financed with any proceeds from the issuance of obligations authorized in subsection A of this section.

E. The Oklahoma Department of Transportation shall make payments to the Oklahoma Capitol Improvement Authority for the use of any roads, highways or bridges financed from any proceeds of the obligations authorized in subsection A of this section pursuant to the agreement. The Oklahoma Department of Transportation shall make the payments from the State Highway Construction and Maintenance Fund in the manner specified by the agreement and subject to receiving an annual appropriation for that purpose. It is the intent of the Legislature to appropriate to the Oklahoma Department of Transportation State Transportation Fund sufficient monies to make payments to the Authority for purposes of retiring the debt created pursuant to this section.

F. The bond indenture or other instrument pursuant to which the Oklahoma Capitol Improvement Authority becomes obligated for the repayment of principal and interest of the proceeds from the sale of obligations authorized in subsection A of this section shall provide that all obligations are to be repaid from the source of revenue specified in this section.

G. The Oklahoma Department of Transportation shall make payments from the State Transportation Fund to pay obligations incurred pursuant to agreements with the Oklahoma Capitol Improvement Authority for the use of roads, highways and bridges the construction, improvement, maintenance, or repair of which is financed with any proceeds from the issuance of obligations authorized pursuant to subsection A of this section. No payment from the State Transportation Fund using the monies appropriated pursuant to this act shall be made for any other purpose.

H. It is the intent of the Oklahoma Legislature to maintain the funding level of the State Transportation Fund as required in order for the Department of Transportation to fully pay any and all obligations incurred by the Department of Transportation with

respect to agreements entered into by the Department of Transportation and the Oklahoma Capitol Improvement Authority pursuant to subsection D of this section.

I. The bonds or other obligations issued pursuant to this section shall not at any time be deemed to constitute a debt of the state or of any political subdivision thereof or a pledge of the faith and credit of the state or of any such political subdivision.

J. Such bonds or other obligations shall contain on the face thereof a statement that neither the faith and credit nor the taxing power of the state or any political subdivision thereof is pledged, or may hereafter be pledged, to the payment of the principal of or the interest on such bonds.

K. To the extent funds are available from the proceeds of the borrowing authorized by this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs approved by the Oklahoma Department of Transportation. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

L. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than ten (10) years from the first principal maturity date.

M. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

N. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

O. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on

the investment of such monies if necessary to enhance the marketability of the obligations.

P. The Oklahoma Capitol Improvement Authority is hereby authorized to issue bonds or other negotiable instruments or evidences of indebtedness in the principal amount sufficient to generate One Hundred Fifty Million Dollars (\$150,000,000.00) in proceeds available to fund the construction and improvement to the highway system in this state as set forth in this act and subject to the approval and authorization as set forth in subsection F of Section 1 of this act. If such bonds or other negotiable instruments or evidences of indebtedness are authorized for issuance, they shall be subject to the same terms and conditions as set forth in this section.

Added by Laws 1997, c. 329, § 7, eff. July 1, 1997.

§73-168.7. Acquisition of property for Bureau of Investigation.

A. The Oklahoma Capitol Improvement Authority is authorized to acquire the real property located at 6600 North Harvey, Building No. 6, Oklahoma City, Oklahoma County, Oklahoma, together with improvements located thereon, or other suitable property in Oklahoma City, Oklahoma, for purposes of providing office space to the Oklahoma State Bureau of Investigation for headquarters and central Oklahoma operations. The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma State Bureau of Investigation. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority, to the Oklahoma State Bureau of Investigation.

B. For the purpose of paying the costs for acquisition of the real property and improvements authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount not to exceed Five Million Dollars (\$5,000,000.00). It is the intent of the Legislature to appropriate to the Oklahoma State Bureau of Investigation sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. The costs for acquisition of the real property and improvements authorized in subsection A of this section shall not exceed Four Million Dollars (\$4,000,000.00) if the property located at 6600 N. Harvey, Building No. 6 in Oklahoma City, Oklahoma, is acquired or Five Million Dollars (\$5,000,000.00) if

other suitable property is acquired. The costs for acquisition of the real property and improvements authorized in subsection A of this section shall not exceed the fair market value of the property as determined by the Office of Management and Enterprise Services. In determining the fair market value of such property the Office of Management and Enterprise Services may consider factors such as relocation costs. The Office of Management and Enterprise Services is authorized to conduct an appraisal of any property which may be acquired pursuant to this section or to contract with others for such appraisal or appraisals as may be necessary. In the event the Authority leases any part of the real property acquired pursuant to subsection A of this section to any entity other than the Bureau, the Authority shall require such lease to comply with such security restrictions as may be requested by the Bureau.

C. To the extent funds are available from the proceeds of the borrowing authorized by subsection B of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs approved by the Oklahoma State Bureau of Investigation. The Bureau shall reimburse the Office of Management and Enterprise Services for all costs incurred by the Department in determining the fair market value of any property pursuant to this section.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to

taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 1999, c. 277, § 1, eff. Sept. 1, 1999. Amended by Laws 2012, c. 304, § 678.

§73-168.8. Purchase of property for laboratory and investigative services buildings for State Bureau of Investigation.

A. The Oklahoma Capitol Improvement Authority is authorized to acquire real property located in Durant, Bryan County, Oklahoma, in McAlester, Pittsburg County, Oklahoma, in Lawton, Comanche County, Oklahoma, and in Oklahoma County, Oklahoma, together with improvements located thereon, for purposes of providing space to the Oklahoma State Bureau of Investigation for laboratory or investigative office services or both laboratory and investigative office services. The Authority may hold title to the real and personal property, including equipment, furnishings, and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real and personal property, including equipment, furnishings, and improvements to the Oklahoma State Bureau of Investigation. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property, including equipment, furnishings, and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma State Bureau of Investigation.

B. For the purpose of paying the costs for acquisition of the real and personal property, including equipment, furnishings, and improvements authorized in subsection A of this section and for the purpose authorized in subsection C of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property, including equipment, furnishings, and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount necessary to generate net proceeds of Twenty-eight Million Three Hundred Thousand Dollars (\$28,300,000.00). It is the intent of the Legislature to appropriate to the Oklahoma State Bureau of Investigation sufficient monies to make rental payments and to authorize the use of monies accruing to the credit of the Forensic Science Improvement Revolving Fund established in Section 150.35 of Title 74 of the Oklahoma

Statutes for the purposes of retiring the obligations created pursuant to this section. The costs for acquisition of the real and personal property, including equipment, furnishings, and improvements authorized in subsection A of this section shall not exceed Five Hundred Thousand Dollars (\$500,000.00) for property located in Durant, Oklahoma, Five Hundred Thousand Dollars (\$500,000.00) for property located in McAlester, Oklahoma, Five Hundred Thousand Dollars (\$500,000.00) for property located in Lawton, Oklahoma, and Twenty-six Million Three Hundred Thousand Dollars (\$26,300,000.00) for property located in Oklahoma County. The costs for acquisition of the real and personal property, including equipment, furnishings, and improvements authorized in subsection A of this section shall not exceed the fair market value of the property as determined by the Office of Management and Enterprise Services. In determining the fair market value of such property, the Office of Management and Enterprise Services may consider factors such as relocation costs. The Office of Management and Enterprise Services is authorized to conduct an appraisal of any property which may be acquired pursuant to this section or to contract with others for such appraisal or appraisals as may be necessary. In the event the Authority leases any part of the real and personal property acquired pursuant to subsection A of this section to any entity other than the Bureau, the Authority shall require such lease to comply with such security restrictions as may be requested by the Bureau.

C. To the extent funds are available from the proceeds of the borrowing authorized by subsection B of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs approved by the Oklahoma State Bureau of Investigation. The Bureau shall reimburse the Office of Management and Enterprise Services for all costs incurred by the Department in determining the fair market value of any property pursuant to this section.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations

may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority. Any interest earnings on funds or accounts created for the purposes of this section may be utilized for the purchase of personal property, including equipment, furnishings and improvements to real property.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. The construction of new facilities or the acquisition of existing properties pursuant to this section shall be exempt from the Office of Management and Enterprise Services procedures for leasing and space standards.

Added by Laws 2002, c. 471, § 1, eff. July 1, 2002. Amended by Laws 2006, c. 304, § 1, emerg. eff. June 8, 2006; Laws 2012, c. 304, § 679.

§73-168.9. Repealed by Laws 2024, c. 253, § 1, emerg. eff. May 1, 2024.

§73-168.10. Acquisition of property for Oklahoma Tourism and Recreation Department office space - Issuance of obligations.

A. The Oklahoma Capitol Improvement Authority is authorized to acquire real property, together with improvements located thereon, and personal property for purposes of providing office space to the Oklahoma Tourism and Recreation Department. The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Tourism and Recreation Commission. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Oklahoma

Capitol Improvement Authority to the Oklahoma Tourism and Recreation Commission.

B. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount not to exceed Nine Million Dollars (\$9,000,000.00). The Authority is authorized to capitalize interest on the obligations issued pursuant to the authority granted by this section for a period of not to exceed two (2) years from the date of issuance. For the fiscal year ending June 30, 2009, and subsequent fiscal years, it is the intent of the Legislature to appropriate to the Oklahoma Tourism and Recreation Department sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. The costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section shall not exceed Nine Million Dollars (\$9,000,000.00).

C. To the extent funds are available from the proceeds of the borrowing authorized by subsection B of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs approved by the Oklahoma Tourism and Recreation Commission.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2007, c. 206, § 1, eff. July 1, 2007.

§73-168.10a. Defeasance of obligations - Escrow account.

A. Within one hundred eighty (180) days of the effective date of this act, the Oklahoma Capitol Improvement Authority shall fund an escrow account in an amount sufficient to provide for payment of principal and interest on obligations, as they become due, issued pursuant to Section 168.10 of Title 73 of the Oklahoma Statutes, Oklahoma Capitol Improvement Authority State Facilities Lease Revenue Bonds Series 2018A, for purposes of providing office space to the Oklahoma Tourism and Recreation Department. The escrow account shall be funded as provided in subsection C of this section and shall be in an amount sufficient to defease the obligations.

B. The Authority is authorized to employ agents as may be necessary to carry out the defeasance of the obligations issued pursuant to Section 168.10 of Title 73 of the Oklahoma Statutes including, but not limited to, legal counsel, escrow bidding agent, escrow verification agent, and a trustee or paying agent.

C. The Authority shall utilize all unspent proceeds of obligations issued pursuant to Section 168.10 of Title 73 of the Oklahoma Statutes and any investment earnings thereon to fund the escrow account. It is the intent of the Legislature to appropriate the remainder of monies necessary to defease the obligations.

D. As of the effective date of this act, the Authority is prohibited from disbursing the proceeds of obligations issued pursuant to Section 168.10 of Title 73 of the Oklahoma Statutes or any investment earnings thereon for any purpose other than the purpose authorized in subsection C of this section. Nor shall the Authority issue any additional obligations under the provisions of Section 168.10 of Title 73 of the Oklahoma Statutes.

Added by Laws 2020, c. 66, § 1, emerg. eff. May 19, 2020.

§73-168.10b. Obligation Defeasance Revolving Fund.

There is hereby created in the State Treasury a revolving fund for the Oklahoma Capitol Improvement Authority to be designated the

"Obligation Defeasance Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all appropriations and deposits made for the purpose of fully defeasing obligations issued pursuant to Section 168.10 of Title 73 of the Oklahoma Statutes. All monies accruing to the credit of the fund are hereby appropriated and shall be transferred to the escrow account established pursuant to the provisions of Section 1 of this act.

Added by Laws 2020, c. 66, § 2, emerg. eff. May 19, 2020.

§73-169. Payment of bonds - Rights of holders - Commingling prohibited.

The Capitol Improvement Authority is authorized to provide for the payment of such bonds and the rights of the holders thereof as provided in 73 O.S. 1971, Section 153, for other bonds issued by the Authority and to accomplish this end is further specifically authorized to assess and collect such appropriate rental charges as may be necessary for the payment of such bonds for space occupied in buildings which have been remodeled or renovated under the provisions of Section 168 of this title; provided that the bonds issued hereunder, the income and revenues from the projects herein authorized, and the expenses of operating such projects shall not be commingled with the bonds heretofore issued or the income and revenues of the buildings heretofore built or the expenses of operating such buildings.

Added by Laws 1968, c. 330, § 2. Amended by Laws 1974, c. 307, § 5, emerg. eff. May 29, 1974.

§73-170. Provisions governing.

The provisions of 73 O.S. 1961, Sections 151 through 153 inclusive, and Sections 155 through 166, inclusive, insofar as the same are not in conflict herewith, shall apply to and govern the proceedings under this act, and the execution of the authorization herein contained. All mandates, authorizations and conditions therein prescribed shall be applicable to this act. Provided, however, that nothing herein or in such sections to the contrary notwithstanding, the State Treasurer may not and shall not purchase the bonds issued hereunder.

Added by Laws 1968, c. 330, § 3.

§73-171. Attorney General - Duty.

The Attorney General shall represent the Oklahoma Capitol Improvement Authority in the execution of the provisions of this act, and the Authority may acquire services of bond attorneys.

Added by Laws 1968, c. 330, § 4. Amended by Laws 2002, c. 481, § 2.

§73-172. Interest rate on bonds.

The interest rate on the bonds issued under Sections 168 through 172 of this title shall not exceed seven and one-half percent (7 1/2%) per annum.
Added by Laws 1968, c. 330, § 5. Amended by Laws 1971, c. 328, § 2, emerg. eff. June 25, 1971.

§73-173. Maintenance of Authority grounds and housekeeping, maintenance and repair of properties - Security and law enforcement services - Accounts.

A. The Oklahoma Capitol Improvement Authority may contract with the Office of Management and Enterprise Services to maintain grounds and for housekeeping, maintenance and repair of properties under the jurisdiction of the Authority.

B. The Oklahoma Capitol Improvement Authority and the Office of Management and Enterprise Services shall contract with the Department of Public Safety for security and law enforcement services in all facilities under the jurisdiction of the Authority or Department within the State Capitol Park in Oklahoma City.

C. The Oklahoma Capitol Improvement Authority shall provide office and operations space for Office of Management and Enterprise Services functions.

D. The Office of Management and Enterprise Services shall establish accounts for the Office of Management and Enterprise Services, by building or other improvement, as the Director of the Office of Management and Enterprise Services considers necessary to properly account and identify receipts and expenditures related to construction, repair, maintenance, insurance and other operating expenses of buildings and improvements owned, used or occupied by or on behalf of the Oklahoma Capitol Improvement Authority, where the services are carried out by contract with the Authority.

Added by Laws 1968, c. 331, § 1, emerg. eff. May 9, 1968. Amended by Laws 1976, c. 112, § 1, emerg. eff. May 14, 1976; Laws 1981, c. 280, § 2, emerg. eff. June 26, 1981; Laws 1982, c. 117, § 2, eff. July 1, 1982; Laws 1983, c. 304, § 89, eff. July 1, 1983; Laws 2002, c. 481, § 3; Laws 2012, c. 304, § 680; Laws 2024, c. 429, § 2, eff. July 1, 2024.

§73-174. Legislative authorization for issuance of bonds and for certain contracts and projects required.

Until specifically authorized by appropriate legislation, the Oklahoma Capitol Improvement Authority shall not issue any bonds, nor execute new contracts for planning, architectural services, engineering services or construction. Provided, that the Authority may complete those projects, buildings and contracts now in effect or buildings and contracts necessary to complete projects presently authorized or adopted by the Authority.

Added by Laws 1973, c. 161, § 1, emerg. eff. May 15, 1973.

§73-175. Tunnel construction.

The Oklahoma Capitol Improvement Authority is hereby authorized and directed to construct, from funds legally available, a system of tunnels to connect the Will Rogers Building to the Tax Commission Building, the Tax Commission Building to the Education Building, the Education Building to the Sequoyah Building, the Capitol Building to the parking lot to the southeast of said Capitol Building east of Lincoln Boulevard, and the Sequoyah Building-Education Building tunnel to the parking lot east of the Sequoyah Building located east of Lincoln Boulevard.

Added by Laws 1973, c. 161, § 2, emerge. eff. May 15, 1973.

§73-176. Permanent legislative liaison committee.

A. There shall be established a permanent legislative liaison committee, composed of three (3) members from each house, appointed by the President Pro Tempore and Speaker, respectively. The legislative liaison committee will keep the Legislature properly advised as to the activities of the Oklahoma Capitol Improvement Authority and the Office of Management and Enterprise Services by making such reports as they deem necessary to the appropriate committees and leadership of both houses. All legislative studies concerning the responsibilities or activities of the Oklahoma Capitol Improvement Authority or the Office of Management and Enterprise Services and all studies of activities or projects relating to the Oklahoma State Capitol Complex shall be considered by the liaison committee created by this section. The Oklahoma Capitol Improvement Authority and the Office of Management and Enterprise Services shall notify the membership of the legislative liaison committee in advance of any meeting in which official or formal action is to be taken by furnishing the proposed agenda in writing at least twenty-four (24) hours in advance of such meeting.

B. The Oklahoma Capitol Improvement Authority and the Office of Management and Enterprise Services shall provide such information, records, testimony, or recommendations as the committee may require. Added by Laws 1973, c. 161, § 3, emerg. eff. May 15, 1973. Amended by Laws 1975, c. 50, § 1, emerg. eff. April 2, 1975; Laws 1979, c. 63, § 1; Laws 1983, c. 304, § 90, eff. July 1, 1983; Laws 2012, c. 304, § 681.

§73-177. Renovation of certain facilities.

A. The Oklahoma Capitol Improvement Authority may make repairs to Department of Corrections facilities; renovate and refurbish facilities at Eastern State Hospital located at Vinita, Oklahoma for use by the Department of Corrections to house state inmates; renovate and refurbish facilities at Eastern State Hospital located at Vinita, Oklahoma for use by the Department of Mental Health to

house mentally ill patients; and construct and renovate facilities for juvenile detention and treatment. Upon the retirement of the indebtedness created pursuant to this section, the title to the land and improvements thereon shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma Department of Corrections, Department of Mental Health, and Department of Human Services or the Department of Juvenile Justice, whichever is appropriate. Project costs are allocated in the following amounts:

Infrastructure repairs -	
Department of Corrections	\$11,000,000.00
Facility renovation -	
Department of Corrections	\$2,420,000.00
Facility renovation -	
Department of Mental Health	\$580,000.00
Juvenile detention facilities -	
Department of Human Services	<u>\$4,500,000.00</u>
Total	<u>\$18,500,000.00</u>

B. For the purpose of paying the costs of the projects authorized in subsection A of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from such projects and, in anticipation of the collection of such income and revenues, to issue negotiable bonds not to exceed the sum of Seventeen Million Five Hundred Thousand Dollars (\$17,500,000.00) as may be determined by the Authority. The Authority may retain such legal counsel as it deems necessary for this purpose. It is the intent of the Legislature to appropriate to the Oklahoma Department of Corrections, Department of Mental Health, and Department of Human Services sufficient monies to make payments to the Authority for purposes of retiring the debt created pursuant to this section.

C. The interest rate on the bonds issued pursuant to this section shall not exceed seven and three-quarters percent (7.75%) per annum.

D. The Authority may issue the bonds in one or more series.

E. The State Treasurer shall buy, and the Authority shall sell to the State Treasurer at private sale, the bonds authorized by this section. The Authority shall fix the rate of interest the bonds shall bear, such rate of interest not to exceed the maximum specified in this section. All interest earned on the bonds held by the State Treasurer, as collected, shall be paid into the General Revenue Fund.

F. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

G. The Department of Corrections is hereby authorized to expend up to One Million Dollars (\$1,000,000.00) of the interest earned from investment of the proceeds of the bonds authorized by

subsection B of this section for the purpose of paying the costs of the infrastructure repairs of the Department of Corrections authorized in subsection A of this section less any amount necessary to meet any rebate requirements of the federal government. Added by Laws 1994, c. 277, § 16. Amended by Laws 1996, c. 12, § 4, emerg. eff. April 1, 1996.

§73-177.1. Buildings for the Oklahoma Department of Corrections.

A. The Oklahoma Capitol Improvement Authority is authorized to acquire real property, together with improvements located thereon, and personal property for the construction of:

1. A two hundred (200) bed medium security housing unit at the Lexington Assessment and Reception Center;
2. A two hundred (200) bed medium security housing unit at the Oklahoma State Reformatory; and
3. A two hundred (200) bed medium security housing unit at the Joseph Harp Correctional Center.

B. The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Department of Corrections. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma Department of Corrections.

C. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount not to exceed Twenty-one Million Dollars (\$21,000,000.00). An amount not to exceed Eighteen Million Dollars (\$18,000,000.00) of the total proceeds from the sale of such obligations shall be expended for construction of the housing units specified in subsection A of this section. The balance of the proceeds may be used for the payment of issuance costs and the establishment of a fund for reserves. It is the intent of the Legislature to appropriate to the Oklahoma Department of Corrections sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. The Oklahoma Capitol Improvement Authority shall, as soon as practical after issuance of the obligations authorized by this section, pay to the Oklahoma Department of Corrections from proceeds of the issuance an amount equal to the amount actually expended by the Oklahoma Department of Corrections for construction of housing units pursuant

to the appropriation made by Section 3 of this act as of the date upon which the payment is made by the Oklahoma Capitol Improvement Authority.

D. To the extent funds are available from the proceeds of the borrowing authorized by subsection C of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs approved by the Oklahoma Department of Corrections.

E. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

F. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty (20) years from the first principal maturity date.

G. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

H. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

I. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 1997, c. 121, § 5, emerg. eff. April 16, 1997.

§73-178. Repairs, refurbishments and improvements - Authority to issue bonds.

A. The Oklahoma Capitol Improvement Authority shall provide for the funding for repairs, refurbishments and improvements to Oklahoma

Tourism and Recreation Department properties and facilities, and may hold title to or a leasehold interest in the facilities until such time as the indebtedness created pursuant to this section shall be retired or defeased and shall lease such facilities to the Department. Upon the retirement of the indebtedness created pursuant to this section, the title to the facilities and improvements thereon shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma Tourism and Recreation Department. Project costs are allocated in the following amounts:

PARK	AMOUNT
Langley (below dam)	
9 hole golf course	\$1,285,240.00
Clubhouse/maintenance barn	154,000.00
15 RV super sites	132,000.00
Sewer, water, and electric utility systems	134,000.00
Contingency	100,000.00
1 comfort station with shower	60,500.00
Roads and Parking	75,000.00
Eucha	
Comfort station with shower and sewer system	55,000.00
Natural Falls - Colcord	
Community Building, RV Rally Area, and sewer system	238,700.00
Dripping Springs - Okmulgee	
Comfort station with showers, 25 RV sites, Sewer System, and Visitor center/park store	255,200.00
Texoma	
18 hole championship golf course	3,025,000.00
Clubhouse with grill	445,500.00
Roman Nose	
9 hole golf course expansion	767,525.00
Welcome Center	
Thackerville	575,000.00
Welcome Center	
Catoosa	500,000.00
Welcome Center	
Midwest City	500,000.00
Quartz Mountain Resort Park	
Lodge - 100 Rooms with banquet facilities and meeting rooms	3,500,000.00
TOTAL	<u>\$11,802,665.00</u>

B. For the purpose of paying the costs of the projects authorized in subsection A of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such projects and, in anticipation of the collection of such income and revenues, to issue negotiable

or competitive bonds not to exceed the sum of Twelve Million Six Hundred Eighty-five Thousand Dollars (\$12,685,000.00) as may be determined by the Authority. It is the intent of the Legislature to appropriate to the Oklahoma Tourism and Recreation Department sufficient monies to make rental payments for purposes of retiring the debt created pursuant to this section.

C. The Authority may issue the bonds in one or more series and in conjunction with other issues of the Authority.

D. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

E. The Oklahoma Tourism and Recreation Commission may revise such charges directly associated with such improvements from time to time whenever necessary to maximize revenues so as to contribute to the payment of principal of and interest on such bonds. All revenues generated pursuant to the provisions of this section not otherwise committed for other lawful purposes shall be placed in the 1995 Tourism Bond Revolving Fund, as created in Section 179 of this title.

F. All interest earned on any reserve funds created by such bonds held by the State Treasurer, as collected, shall be paid into the General Revenue Fund.

G. If any of the lodge facilities involved are sold to private entities, at any time in the future, prior to the payment of the bonds issued by virtue of this act, the amount received shall first be used to pay any unredeemed bonds for such facilities.

H. Provided that the security for these bonds is not adversely affected, certain project cost allocations, as identified in this section, may be used for the following expanded purpose:

Langley - contingency of One Hundred Thousand Dollars (\$100,000.00) may also be used to fund any overage amount associated with the projects listed in this section for Langley State Park. Added by Laws 1995, c. 334, § 1, emerg. eff. June 8, 1995. Amended by Laws 1996, c. 348, § 1, eff. July 1, 1996; Laws 1997, c. 157, § 3, eff. July 1, 1997; Laws 2002, c. 343, § 16, emerg. eff. May 30, 2002.

§73-179. 1995 Tourism Bond Revolving Fund.

A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Tourism and Recreation Department, to be designated the "1995 Tourism Bond Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all revenues generated pursuant to the provisions of Section 178 of this title, which are not otherwise committed for other lawful purposes. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Oklahoma Tourism and Recreation Department for purposes of retiring

the debt created pursuant to Section 178 of this title.

Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

B. Any revenues generated pursuant to Section 178 of this title, and not expended for purposes of meeting the requirements of subsection A of this section, may be expended for paying the operations and maintenance expenses for facilities created pursuant to Section 178 of this title.

C. The Oklahoma Tourism and Recreation Department shall submit an annual report to the President Pro Tempore of the Senate, the Speaker of the House of Representatives, and the Governor detailing the revenues generated and detailing the operating and maintenance expenses in the previous fiscal year which are attributable to the repairs, refurbishments and improvements to Oklahoma Tourism and Recreation Department properties pursuant to Section 178 of this title. Such report shall be submitted before August 1 of each year. Added by Laws 1995, c. 334, § 2, emerg. eff. June 8, 1995. Amended by Laws 1996, c. 348, § 2, eff. July 1, 1996; Laws 2012, c. 304, § 682.

§73-180. Funding for asbestos abatement and repairs - Bonds.

A. The Oklahoma Capitol Improvement Authority may provide for the funding for asbestos abatement, repairs, refurbishments, renovation, rewiring, and such other costs as deemed necessary by the Authority to properties and facilities located in the Oklahoma State Capitol Complex, including the State Capitol Building, the Will Rogers Memorial Office Building, the Sequoyah Memorial Office Building and the Historical Society Building, and may hold title to or a leasehold interest in the facilities until such time as the indebtedness created pursuant to this section shall be retired or defeased. Upon the retirement of the indebtedness created pursuant to this section, the title to the facilities and improvements thereon shall be transferred from the Oklahoma Capitol Improvement Authority to the Office of Management and Enterprise Services.

B. For the purpose of paying the costs of the projects authorized in subsection A of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from such projects and, in anticipation of the collection of such income and revenues, to issue negotiable or competitive bonds not to exceed the sum of Sixteen Million Dollars (\$16,000,000.00) as may be determined by the Authority. It is the intent of the Legislature to appropriate to the Office and respective agencies of the state sufficient monies to make rental payments to the Authority for purposes of retiring the debt created pursuant to this section.

C. The Authority may issue the bonds in one or more series and in conjunction with other issues of the Authority.

D. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

E. All interest earned on any reserve funds created by such bonds held by the State Treasurer, as collected, shall be paid into the General Revenue Fund.

Added by Laws 1995, c. 334, § 3, emerg. eff. June 8, 1995. Amended by Laws 2012, c. 304, § 683.

§73-181. Construction of office building in Carter County.

A. The Department of Human Services shall conduct a study to determine the feasibility of constructing an office building in Carter County to house state agencies located in that county.

B. In the event the Office of Management and Enterprise Services determines that it is feasible to construct such office building, the following actions are hereby authorized:

1. The Oklahoma Capitol Improvement Authority shall provide the funding for the construction of an office building in Carter County to house state agencies located in that county, and may hold title to or a leasehold interest in the facilities until such time as the indebtedness created pursuant to this section shall be retired or defeased and shall lease such facilities to the Office of Management and Enterprise Services, with the Department of Human Services as the lead tenant. Upon the retirement of the indebtedness created pursuant to this section, the title to the land and improvements thereon shall be transferred from the Oklahoma Capitol Improvement Authority to the Office of Management and Enterprise Services;

2. For the purpose of paying the costs of construction authorized by this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of the building and, in anticipation of collection of such income and revenues, to issue negotiable or competitive bonds not to exceed the sum of Four Million Dollars (\$4,000,000.00). The maximum term for such bonds shall be twenty (20) years. It is the intent of the Legislature to appropriate to the respective agencies of the state who are tenants of the office building sufficient monies to make rental payments to the Authority for purposes of retiring the debt created pursuant to this section.

Added by Laws 1995, c. 334, § 4, emerg. eff. June 8, 1995. Amended by Laws 2012, c. 304, § 684.

§73-182. Food Processing Center at Oklahoma State University.

A. The Oklahoma Capitol Improvement Authority may provide for the funding for equipment and furnishings for properties and facilities located in the Food Processing Center located at Oklahoma

State University in Stillwater, Oklahoma, and may hold title to or a leasehold interest in the equipment and furnishings until such time as the indebtedness created pursuant to this section shall be retired or defeased. Upon the retirement of the indebtedness created pursuant to this section, the title to the equipment and furnishings shall be transferred from the Oklahoma Capitol Improvement Authority to Oklahoma State University.

B. For the purpose of paying the costs of the projects authorized in subsection A of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of the equipment and furnishings and, in anticipation of the collection of such income and revenues, to issue negotiable or competitive bonds not to exceed the sum of Two Million One Hundred Twenty-five Thousand Dollars (\$2,125,000.00) as may be determined by the Authority. The maximum term for such bonds shall be five (5) years. It is the intent of the Legislature that Oklahoma State University establish fees to offset the costs of the projects authorized in subsection A of this section. It is the intent of the Legislature to appropriate to the Oklahoma State Regents for Higher Education sufficient monies to make lease payments to the Authority for purposes of retiring the debt created pursuant to this section.

C. The Authority may issue the bonds in one or more series and in conjunction with other issues of the Authority.

D. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

E. All interest earned on any reserve funds created by such bonds held by the State Treasurer, as collected, shall be paid into the General Revenue Fund.

Added by Laws 1995, c. 334, § 5, emerg. eff. June 8, 1995.

§73-183. Construction and operation of correctional facilities.

A. Upon authorization by the Legislature, the Oklahoma Capitol Improvement Authority shall acquire real property, and construct improvements and facilities located thereon, and personal property to be used for purposes of the construction or operation of correctional facilities.

B. The correctional facilities authorized herein may consist of:

1. One or more facilities of medium security level or higher of not less than nine hundred beds nor more than two thousand five hundred beds for male inmates;

2. One or more facilities of medium security level or higher of not less than five hundred beds nor more than one thousand five hundred beds for female inmates; and

3. Other inmate facilities with such security levels and size as may be designated by the Legislature.

C. Construction of the facilities described in subsection B of this section may be undertaken in phases as described in the proposal.

D. Prior to the construction of the facilities, the Board of Corrections shall approve the site for each of the facilities in the manner provided by Section 80 of this act.

E. The Authority may hold title to the real property and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and personal property and improvements to the Oklahoma Department of Corrections. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma Department of Corrections.

F. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsections A and B of this section, and for the purpose authorized in subsection G of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property, personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount not to exceed the amount required to provide for construction of facilities described in subsection B of this section. It is the intent of the Legislature to appropriate to the Oklahoma Department of Corrections sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. The costs for acquisition of the real property or improvements or both and personal property authorized in subsections A and B of this section shall not exceed the amount required to provide for the purchase of real and personal property and construction of facilities described in subsection B of this section.

G. To the extent funds are available from the proceeds of the borrowing authorized by subsection F of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs approved by the Oklahoma Department of Corrections. The Oklahoma Capitol Improvement Authority shall use the resources of the State Bond Advisor, the Attorney General and the State Treasurer in order to evaluate the costs and expenses associated with the issuance of its obligations and shall use such information as may be required to reduce the costs associated with the issuance of the obligations.

H. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

I. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date. The State Treasurer shall be authorized to purchase the obligations as an investment of public funds under the State Treasurer's control.

J. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

K. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

L. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 1997, c. 133, § 79, eff. July 1, 1997.

§73-184. Equipment leasing and finance program.

The Oklahoma Capitol Improvement Authority, in cooperation with the State Treasurer, is hereby authorized to create and administer a state agency equipment leasing and finance program. The Authority may issue notes or other obligations, the proceeds of which may be used to acquire equipment required by state agencies. The Authority may lease the equipment to state agencies and pledge the revenues from the leases to secure the notes or obligations. The notes or obligations shall not be debts of the State of Oklahoma but shall be payable solely from the revenue derived from the leases. Provided,

the Authority is further authorized to notify the Office of Management and Enterprise Services of any default by an agency leasing equipment under the program. If the Office of Management and Enterprise Services determines that the defaulting agency has funds lawfully available to pay the defaulted lease payment, the Office of Management and Enterprise Services is authorized and directed to generate the payment to the Authority and reduce the spending authority of the defaulting agency by a corresponding amount. The State Treasurer is authorized to purchase the notes or obligations from the Authority as an investment at rates comparable with other state investments. The Attorney General shall review and approve all documentation necessary to carry out the program. The Authority may authorize a total maximum authorized amount of notes and obligations to be used for the program on a fiscal year basis, and it shall not be necessary to adopt a resolution for each individual note or obligation secured by a state agency lease. Not more than Five Million Dollars (\$5,000,000.00) of such notes or obligations for this purpose may be issued in any single fiscal year.

Added by Laws 2000, c. 136, § 16, eff. July 1, 2000. Amended by Laws 2012, c. 304, § 685.

§73-185. Capitol Improvement Authority - Improvements and facilities under Department of Corrections.

A. The Oklahoma Capitol Improvement Authority is authorized to construct improvements and facilities upon property under the control of the Department of Corrections suitable for use as a district probation and parole office.

B. Prior to the construction of the facilities, the State Board of Corrections shall approve the site for such facility.

C. The Authority may hold title to the personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the personal property and improvements to the Department of Corrections. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Department of Corrections.

D. For the purpose of paying the costs of the improvements and facilities authorized in subsection A of this section, and for the purpose authorized in subsection E of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such facility and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount not to exceed Three Hundred Thirty Thousand Dollars (\$330,000.00). It is the intent of the Legislature to appropriate to the Department of Corrections

sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

E. To the extent funds are available from the proceeds of the borrowing authorized by subsection D of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs approved by the Department of Corrections. The Oklahoma Capitol Improvement Authority shall use the resources of the Oklahoma State Bond Advisor, the Attorney General and the State Treasurer in order to evaluate the costs and expenses associated with the issuance of its obligations and shall use such information as may be required to reduce the costs associated with the issuance of the obligations.

F. The Authority may issue obligations in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

G. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date. The State Treasurer shall be authorized to purchase the obligations as an investment of public funds under the State Treasurer's control.

H. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

I. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

J. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2001, c. 102, § 1, emerg. eff. April 17, 2001.

§73-186. Capitol Improvement Authority - Improvements and facilities upon property for benefit of Oklahoma Military Department.

A. The Oklahoma Capitol Improvement Authority is authorized to acquire real property together with improvements located thereon, for purposes of constructing improvements upon such real property or making improvements to existing facilities located upon such real property as specified in this subsection for the benefit of the Oklahoma Military Department in order to make improvements, replacements, structural damage assessments, window replacements or paving projects at the following armories:

1. Ada Armory;
2. Altus Armory;
3. Alva Armory;
4. Bristow Armory;
5. Broken Arrow Armory;
6. Chandler Armory;
7. Chandler Organization Maintenance Shop;
8. Chickasha Readiness Center;
9. Durant Armory;
10. Durant Organization Maintenance Shop;
11. Elk City Armory;
12. Enid Armory;
13. Enid Organization Maintenance Shop;
14. Haskell Armory;
15. Holdenville Armory;
16. Kingfisher Armory;
17. Lawton Armory;
18. Lexington Organization Maintenance Shop;
19. McAlester Armory;
20. McAlester Organization Maintenance Shop;
21. Miami Armory;
22. Midwest City Armory;
23. Okemah Armory;
24. 23rd Street Armory, Oklahoma City;
25. Pauls Valley Armory;
26. Sapulpa Armory;
27. Shawnee Armory;
28. Stillwater Armory;
29. Stillwater Organization Maintenance Shop;
30. Tahlequah Armory;
31. Tonkawa Armory;
32. Tulsa AASF #2 Armory;
33. Tulsa Organization Maintenance Shop; and
34. Walters Armory.

B. The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements specified in subsection A of this section to the Oklahoma Military Department. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma Military Department pursuant to subsection A of this section.

C. For the purpose of paying the costs for acquisition of the real property and improvements authorized in subsection A of this section and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount not to exceed an amount necessary to generate proceeds equal to Six Million Dollars (\$6,000,000.00). It is the intent of the Legislature to appropriate to the Oklahoma Military Department sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

D. To the extent funds are available from the proceeds of the borrowing authorized by subsection C of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs approved by the Oklahoma Military Department for projects identified in subsection A of this section.

E. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

F. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

G. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

H. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

I. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2004, c. 377, § 1, eff. July 1, 2004.

§73-187A. Short title – Legacy Capital Financing Act – Purpose.

A. Sections 1 and 2 of this act shall be known and may be cited as the "Legacy Capital Financing Act".

B. The purpose of the Legacy Capital Financing Act is to provide increased self-financing and liquidity options to the state in order to facilitate advanced financing for current and future capital needs of the state's agencies, departments, and subdivisions to enable, maintain, or improve the performance of the duties and missions assigned to such entities benefiting the health, safety, and welfare of the citizens of Oklahoma. Such advanced financing provides a benefit to the state by reducing or eliminating related financing and interest costs associated with private financing, as well as accelerating the timeline of project completions.

Added by Laws 2023, 1st Ex. Sess., c. 1, § 1, emerg. eff. June 2, 2023.

§73-187A-1. Utilization of LCF funds for the Council on Law Enforcement Education and Training.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature, in the amount of Three Million Nine Hundred Eighty-three Thousand Six Hundred Twenty Dollars (\$3,983,620.00) for the benefit of the Council on Law Enforcement Education and Training to facilitate the construction of new or expanding training facilities.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section,

in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2023, 1st Ex. Sess., c. 23, § 1.

§73-187A-2. Utilization of LCF funds for the Oklahoma State University Veterinary Medicine Authority.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature, in the amount of Seventy-nine Million Dollars (\$79,000,000.00) for the benefit of the Oklahoma State University Veterinary Medicine Authority (OSUVMA) created pursuant to Enrolled House Bill No. 2863 of the 1st Session of the 59th Oklahoma Legislature to construct, refurbish, or expand animal teaching hospitals and related facilities.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2023, 1st Ex. Sess., c. 9, § 1.

§73-187A-3. Utilization of LCF funds for existing Oklahoma Historical Society facilities.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature, in the amount of Forty-six Million Dollars (\$46,000,000.00) for the benefit of Oklahoma Historical Society to facilitate the construction, repair and rehabilitation,

and improvements to real and personal property related to existing Oklahoma Historical Society facilities.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2023, 1st Ex. Sess., c. 6, § 1, eff. Aug. 1, 2023.

§73-187A-4. Utilization of LCF funds for the Department of Public Safety.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature, in the amount of:

1. Twenty Million Dollars (\$20,000,000.00) for the benefit of the Department of Public Safety to create an Oklahoma Wireless Information Network (OKWIN);

2. Fifty-nine Million Five Hundred Sixty-four Thousand Four Hundred Nineteen Dollars (\$59,564,419.00) for the benefit of the Department of Public Safety for the construction of a centralized training center and related facilities; and

3. Eight Million Dollars (\$8,000,000.00) for the benefit of the Department of Public Safety for facility upgrades, repair, expansion, and replacement of Oklahoma Highway Patrol facilities.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2023, 1st Ex. Sess., c. 8, § 1.

§73-187A-5. Utilization of LCF funds for Office of Management and Enterprise Services facilities.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature, in the amounts of:

1. Seventy Million Dollars (\$70,000,000.00) for the benefit of the Office of Management and Enterprise Services to repair, refurbish, and improve the real and personal property of the Jim Thorpe Office Building;

2. Nineteen Million Dollars (\$19,000,000.00) for the benefit of the Office of Management and Enterprise Services to repair, refurbish, and improve the real and personal property constituting the tunnels underlying the State Capitol Office Complex and associated fixtures and equipment; and

3. Twenty-six Million Three Hundred Twenty-two Thousand Three Hundred Dollars (\$26,322,300.00) for the benefit of the Office of Management and Enterprise Services to accept transfer of the Kelley Building and Kelley Annex owned by the Department of Human Services and renovate the facilities for lease to a public operator as a day care facility.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2023, 1st Ex. Sess., c. 7, § 1, eff. Aug. 1, 2023.

§73-187A-6. Utilization of LCF funds for the Oklahoma Department of Libraries.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature, in the amount of Seventeen Million Six Hundred Five Thousand Dollars (\$17,605,000.00) to be distributed to the Office of Management and Enterprise Services for the benefit of the Oklahoma Department of Libraries, to construct, refurbish, or expand the facilities utilized by the Department of Libraries.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2023, 1st Ex. Sess., c. 10, § 1.

§73-187A-7. Utilization of LCF funds for the University of Oklahoma – Research facilities.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Section 187B of Title 73 of the Oklahoma Statutes, in the amount of Eighty Million Dollars (\$80,000,000.00) for the benefit of the University of Oklahoma to construct, refurbish, or expand teaching and research laboratories and facilities for chemistry, biosciences, science, technology, engineering, and mathematics degrees.

B. LCF Recapitalization Payments shall be made by the University of Oklahoma related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2024, c. 387, § 1, eff. July 1, 2024.

§73-187A-8. Utilization of LCF funds for the University of Oklahoma – Engineering facilities.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Section 187B of Title 73 of the Oklahoma Statutes, in the amount of Eighty Million Dollars (\$80,000,000.00) for the benefit of the University of Oklahoma to construct or expand facilities utilized in the instruction of engineering curriculum to increase capacity for

research, experiential learning, and engineering collaboration spaces.

B. LCF Recapitalization Payments shall be made by the University of Oklahoma related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2024, c. 388, § 1, eff. July 1, 2024.

§73-187A-9. Utilization of LCF funds for Oklahoma State University – Life sciences facilities.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Section 187B of Title 73 of the Oklahoma Statutes, in the amount of Eighty Million Dollars (\$80,000,000.00) for the benefit of Oklahoma State University to construct, refurbish, or expand facilities utilized to provide education in the fields of life sciences.

B. LCF Recapitalization Payments shall be made by Oklahoma State University related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2024, c. 389, § 1, eff. July 1, 2024.

§73-187A-10. Utilization of LCF funds for Oklahoma State University Medical Authority facilities.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Section 187B of Title 73 of the Oklahoma Statutes, in the amount of Thirty Million Dollars (\$30,000,000.00) for the benefit of Oklahoma

State University Medical Authority to construct, refurbish, or expand Oklahoma State University Medical Authority facilities.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2024, c. 390, § 1, eff. July 1, 2024.

§73-187A-11. Utilization of LCF funds for Oklahoma State Bureau of Investigation headquarters and facilities.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Section 187B of Title 73 of the Oklahoma Statutes, in the amount of Twenty-seven Million Five Hundred Thousand Dollars (\$27,500,000.00) for the benefit of the Oklahoma State Bureau of Investigation to construct, refurbish, or expand the Oklahoma State Bureau of Investigation headquarters and related facilities.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2024, c. 391, § 1, eff. July 1, 2024.

§73-187A-12. Utilization of LCF funds for Department of Public Safety training center and facilities.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Section 187B of Title 73 of the Oklahoma Statutes, in the amount of Seventy-four Million Dollars (\$74,000,000.00) for the benefit of

Department of Public Safety to further the construction of a centralized training center and related facilities.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this act, in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Added by Laws 2024, c. 392, § 1, eff. July 1, 2024.

§73-187B. Legacy Capital Financing Fund – Authority authorizations – Annual report.

A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Capitol Improvement Authority to be designated the "Legacy Capital Financing Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Oklahoma Capitol Improvement Authority eligible under law and directed for deposit. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the Oklahoma Capitol Improvement Authority for capital projects specifically and exclusively as authorized by law. Such budgeting and expenditure shall strictly adhere to the specific terms, limitations, purposes, and requirements described in such authorizations and in this act. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

B. 1. The Oklahoma Capitol Improvement Authority shall be authorized to enter into memoranda of understanding with agencies, departments, and subdivisions of the state as provided by law and as deemed necessary by the Authority to administer expenditures from and deposits to the Legacy Capital Financing Fund; provided that such memoranda of understanding do not conflict with or impede the administration of capital projects specifically authorized by law. Such memoranda of understanding shall not constitute a legal obligation of the State of Oklahoma.

2. a. Unless specified otherwise in the applicable authorizing legislation, all distributions from the Legacy Capital Financing Fund shall be returned to the Fund over a twenty-year period. Such distributions shall be returned in the form of LCF Recapitalization

Payments as provided in subparagraph b of this paragraph.

- b. The annual LCF Recapitalization Payment required of entities in receipt of Legacy Capital Financing Fund distributions shall be equal to one-twentieth (1/20) of the amount distributed to the entity. Such payment shall be collected by the Oklahoma Capitol Improvement Authority in equal monthly installments and deposited to the Legacy Capital Financing Fund; provided, that in the year of initial distribution no monthly payment shall be made until the second month after such distribution. Upon such second month, all monthly payments for such state fiscal year up to that point shall become payable.
- c.
 - (1) By authorizing distributions from the Legacy Capital Financing Fund and making recipients of such funds responsible for LCF Recapitalization Payments, the Legislature voluntarily subjects itself to the moral obligation that the Legislature shall appropriate to recipient state agencies, otherwise receiving legislative appropriations, the first annual required LCF Recapitalization Payment for the state fiscal year for which the distribution was authorized, and that such appropriated amount shall remain in the agency's appropriation base for the duration of the LCF Recapitalization period for such project.
 - (2) The Legislature, as it deems necessary for the best interests of the state, may suspend or restructure for a period of time such LCF Recapitalization Payments through the adoption of a concurrent resolution.

C. Limited to the extent required for projects specifically authorized through the Legacy Capital Financing Act, the Oklahoma Capitol Improvement Authority shall be authorized to:

- 1. Acquire real property together with improvements located thereon and personal property;
- 2. Provide for the construction of improvements to real property and to provide funding for repairs, refurbishments, and improvements to real and personal property;
- 3. Hold title to property and improvements as necessary to comply with legal directives and authorizations; and
- 4. Lease, transfer, and otherwise legally dispose of property and improvements as necessary to comply with legal directives and authorizations.

D. No later than January 15 annually, the Oklahoma Capitol Improvement Authority shall submit electronically to the Governor, the Speaker of the Oklahoma House of Representatives, the President Pro Tempore of the Oklahoma State Senate, the Appropriations and Budget Chair of the Oklahoma House of Representatives, and the Appropriations Chair of the Oklahoma State Senate a report detailing impacts to the balance of the Legacy Capital Financing Fund occurring in the prior calendar year, including, but not limited to, all distributions, expenditures, collections, deposits and investment returns of the Legacy Capital Financing Fund.

E. Notwithstanding any provision of law to the contrary, all interest and income derived from deposits to the Legacy Capital Financing Fund shall be credited to the Legacy Capital Financing Fund.

Added by Laws 2023, 1st Ex. Sess., c. 1, § 2, emerg. eff. June 2, 2023. Amended by Laws 2024, c. 393, § 1, emerg. eff. June 14, 2024.

§73-188A. Oklahoma Capital Assets Management and Protection Board (OCAMP Board).

A. There is hereby created the Oklahoma Capital Assets Management and Protection Board (OCAMP Board). The Board shall develop plans and adopt authorizations directing the Oklahoma Capitol Improvement Authority on the utilization of Oklahoma Capital Assets Maintenance and Protection Fund monies.

B. The Board shall consist of members to be appointed as follows:

1. Three members appointed by the Governor, at least one of whom shall have no less than ten (10) years of experience in the construction industry;

2. The Chancellor of Higher Education or a designee; and

3. The Executive Director of the Oklahoma Tourism and Recreation Department or a designee.

C. The chair and vice chair of the Board shall be elected by the Board members at the first meeting of the Board and shall preside over meetings of the Board and perform other duties as may be required by the Board. The Board shall elect a chair and vice chair no less than once a calendar year.

D. 1. The Board shall develop and adopt the following five-year plans to provide for allocations and expenditures of the Oklahoma Capital Assets Maintenance and Protection Fund as follows:

a. the OCAMP Higher Education Five-year Plan, for the maintaining and repairing of state-owned properties and buildings of public institutions of higher learning,

b. the OCAMP Tourism and Recreation Five-year Plan, for the maintaining and repairing of properties and

- buildings of state parks operated by the Oklahoma Tourism and Recreation Department, and
- c. the OCAMP State Five-year Plan, for the maintaining and repairing of all state-owned properties and buildings.

2. For fiscal years 2026 through 2028, the Board shall allocate Oklahoma Capital Assets Maintenance and Protection Fund monies to such five-year plans in the following proportions:

- a. the OCAMP Higher Education Five-year Plan shall be allocated forty-five percent (45%) of such monies. Twenty percent (20%) of those monies allocated shall be for comprehensive institutions of higher education within The Oklahoma State System of Higher Education, fifty percent (50%) for all four-year colleges and universities except the University of Oklahoma located in Norman, Oklahoma, and Oklahoma State University located in Stillwater, Oklahoma, and thirty percent (30%) for two-year institutions of higher education within The Oklahoma State System of Higher Education.
- b. the OCAMP Tourism and Recreation Five-year Plan shall be allocated ten percent (10%) of such monies, and
- c. the OCAMP State Five-year Plan shall be allocated forty-five percent (45%) of such monies.

E. The Board shall update each five-year plan no less often than biennially. Upon the adoption of such plans and upon each update to such plans, a report detailing such plans shall be submitted by electronic means to the Governor, the President Pro Tempore of the Senate, and the Speaker of the House of Representatives.

F. The Office of Management and Enterprise Services, with the advice and assistance of the Oklahoma Capitol Improvement Authority, shall provide staffing for the Board and other such assistance as the Board may require.

G. The Board may direct the Oklahoma Capitol Improvement Authority to allocate, budget, and expend, either directly or under the terms of memoranda of understanding lawfully entered into with other state entities, monies from the Oklahoma Capital Assets Maintenance and Protection Fund on any project or item that has been included in an applicable five-year plan authorized under the provisions of this act for no less than one (1) year.

Added by Laws 2024, c. 441, § 3, eff. July 1, 2024.

§73-188B. Oklahoma Capital Assets Maintenance and Protection Fund (OCAMP Fund).

A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Capitol Improvement Authority to be designated the "Oklahoma Capital Assets Maintenance and Protection Fund" (OCAMP

Fund). The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Oklahoma Capitol Improvement Authority eligible under law and directed for deposit to the fund. All monies accruing to the credit of the fund are hereby appropriated and, except for the transfer required pursuant to Enrolled Senate Bill No. 1125 of the 2nd Session of the 59th Oklahoma Legislature, may be allocated, budgeted, and expended by the Oklahoma Capitol Improvement Authority as directed by the Oklahoma Capital Assets Management and Protection Board created in Section 3 of this act. Such allocations, budgeting, and expenditures shall strictly adhere to the specific terms, limitations, purposes, and requirements described in the directive adopted by the Oklahoma Capital Assets Management and Protection Board. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

B. The Oklahoma Capitol Improvement Authority shall be authorized to enter into memoranda of understanding with agencies, departments, and subdivisions of the state as provided by law and as deemed necessary by the Authority to administer expenditures from and allocations and deposits to and from the Oklahoma Capital Assets Maintenance and Protection Fund, provided that such memoranda of understanding do not conflict with or impede the administration of capital projects specifically authorized by law or directed by the Oklahoma Capital Assets Management and Protection Board. Such memoranda of understanding shall not constitute a legal obligation of the State of Oklahoma.

C. Limited to the extent required for projects specifically authorized under the provisions of this act, the Oklahoma Capitol Improvement Authority shall be authorized to:

1. Acquire real property together with improvements located thereon and personal property;

2. Provide for the construction of improvements to real property and to provide funding for repairs, refurbishments, deferred maintenance, and improvements to real and personal property;

3. Hold title to property and improvements as necessary to comply with legal directives and authorizations; and

4. Lease, transfer, and otherwise legally dispose of property and improvements as necessary to comply with legal directives and authorizations.

D. No later than January 15 annually, the Oklahoma Capitol Improvement Authority shall submit electronically to the Governor, the President Pro Tempore of the Senate, the Speaker of the House of Representatives, the Chair of the Appropriations Committee of the Senate, and the Chair of the Appropriations and Budget Committee of

the House of Representatives a report detailing impacts to the balance of the Oklahoma Capital Assets Maintenance and Protection Fund occurring in the prior calendar year, including, but not limited to, all distributions, expenditures, collections, and deposits of the Oklahoma Capital Assets Maintenance and Protection Fund.

E. No allocations shall be made by the Oklahoma Capital Assets Management and Protection Board from the Oklahoma Capital Assets Maintenance and Protection Fund in fiscal year 2025. Allocations made by the Board from the Fund shall not exceed Seventy-five Million Dollars (\$75,000,000.00) in each fiscal year for fiscal years 2026 through 2028.

Added by Laws 2024, c. 441, § 2, eff. July 1, 2024.

§73-201. Will Rogers Memorial Office Building.

The office building now under construction and located north and west of the State Capitol Building be hereby named and identified as the "Will Rogers Memorial Office Building".

Added by Laws 1961, p. 742, § 1.

§73-202. Sequoyah Memorial Office Building.

The office building now under construction and located north and east of the State Capitol Building be hereby named and identified as the "Sequoyah Memorial Office Building".

Added by Laws 1961, p. 742, § 2.

§73-203. Provision for proper recognition.

The Oklahoma Capitol Improvement Authority be hereby directed to cause to be included in the construction plans of such buildings proper and distinctive architectural design to reflect, with dignity and pride, the immortal Oklahoman for whom each building is named, and upon completion to cause to be included in the furnishings of each building a suitable display or shrine as a reminder, to the generations that follow, of the unselfish spirit of these men and the honor and glory they have brought to Oklahoma by their high ideals and unparalleled accomplishments.

Added by Laws 1961, p. 742, § 3.

§73-204. Wiley Post Historical Building.

The Oklahoma Historical Society Building be hereby named and identified as the "Wiley Post Historical Building".

Added by Laws 1961, p. 742, § 4.

§73-205. Jim Thorpe Office Building.

The Capitol Office Building be hereby named and identified as the "Jim Thorpe Office Building".

Added by Laws 1961, p. 742, § 5.

§73-206. Identification of buildings.

The Office of Management and Enterprise Services is hereby authorized and directed to provide plaques and to take other appropriate procedures for the identification of said buildings referred to in Sections 204 and 205 of this title.

Added by Laws 1961, p. 742, § 6. Amended by Laws 1983, c. 304, § 91, eff. July 1, 1983; Laws 2012, c. 304, § 686.

§73-207. Oliver Hodge Memorial Education Building.

The office building to be constructed for all functions of education by the Oklahoma Capitol Improvement Authority under the provisions of 73 O.S. 1971, Section 168, is hereby named and shall be identified as the Oliver Hodge Memorial Education Building.

Added by Laws 1972, p. 616, H.J.R. No. 1043, § 1.

§73-208. Robert R. Lester Law Enforcement Training Center.

The building located in northeast Oklahoma City adjacent to the Department of Public Safety Building is hereby named, and shall be identified as the "Robert R. Lester Law Enforcement Training Center." The Center shall be under the jurisdiction and control of the Department of Public Safety.

Added by Laws 1972, p. 617, H.J.R. No. 1040, § 1. Amended by Laws 1975, c. 331, § 1, emerg. eff. June 12, 1975.

§73-209. Identification.

The Office of Management and Enterprise Services is hereby directed to make provision for suitable plaque and to take other appropriate procedures for identification of the name "Robert R. Lester" in the construction and furnishing of the building referred to in Section 208 of this title.

Added by Laws 1972, p. 617, H.J.R. No. 1040, § 2. Amended by Laws 1983, c. 304, § 92, eff. July 1, 1983; Laws 2012, c. 304, § 687.

§73-210. Allen Wright Memorial Library Building.

The new State Library Building shall be named the "Allen Wright Memorial Library Building" in honor of the person who first used the word which became the name of this great state, "Oklahoma".

Added by Laws 1974, p. 714, S.J.R. No. 44, § 1. Amended by Laws 1974, p. 722, S.J.R. No. 56, § 1.

§73-211. Marker.

The Office of Public Affairs shall cause a suitable marker to be placed on the new State Library Building bearing the name "Allen Wright Memorial Library Building".

Added by Laws 1974, p. 714, S.J.R. No. 44, § 2. Amended by Laws 1974, p. 722, S.J.R. No. 56, § 1; Laws 1983, c. 304, § 93, eff. July 1, 1983.

§73-212. M.C. Connors Building.

The new State Tax Commission Building shall be named the "M.C. Connors Building" in memory of the late M.C. Connors of Oklahoma City.

Added by Laws 1974, p. 727, S.J.R. No. 55, § 1.

§73-213. Marker.

The Oklahoma Capitol Improvement Authority shall cause a suitable marker to be placed on the new State Tax Commission Building designating it as the "M.C. Connors Building".

Added by Laws 1974, p. 727, S.J.R. No. 55, § 2.

§73-214. Repealed by Laws 2020, c. 131, § 2, emerg. eff. May 21, 2020.

§73-215. Denver N. Davison Building - Designation.

The new Oklahoma Courts Building shall be named the "Denver N. Davison Building".

Added by Laws 1986, p. 1584, S.J.R. No. 29, § 1, eff. March 21, 1986.

§73-216. Denver N. Davison Building - Marker.

The Oklahoma Capitol Improvement Authority shall cause a suitable marker to be placed on the new Oklahoma Courts Building designating it as the "Denver N. Davison Building".

Added by Laws 1986, p. 1584, S.J.R. No. 29, § 2, eff. March 21, 1986.

§73-217. Vezey Veterans Complex.

The new Oklahoma Department of Veterans Affairs building shall be named the "Vezey Veterans Complex" in memory of the late Edward Earl Vezey, Jr., and the four hundred twenty-nine persons who gave the ultimate sacrifice on the state's namesake, the U.S.S. Oklahoma, on December 7, 1941, at Pearl Harbor.

Added by Laws 2016, c. 300, § 1, eff. Nov. 1, 2016.

§73-301. Acquisition, construction, repair and improvement of real property - Appropriations.

A. The Oklahoma Capitol Improvement Authority is authorized to acquire real property, together with improvements located thereon, and personal property, to construct buildings and other improvements to real property and to provide funding for repairs, refurbishments

and improvements to real and personal property and for funding for the following capital projects in the following amounts:

1. Capital projects at institutions of higher education which are part of The Oklahoma State System of Higher Education in a total amount not to exceed Forty-five Million Dollars (\$45,000,000.00) with debt retirement payments to be made by the Oklahoma State Regents for Higher Education;

2. Construction of a History Center for the Oklahoma Historical Society in a total amount not to exceed Thirty-two Million Dollars (\$32,000,000.00) with debt retirement payments to be made by the Oklahoma Historical Society. Of such total amount, the sum of Four Million One Hundred Thousand Dollars (\$4,100,000.00) shall be transferred to the Capital Improvement Revolving Fund as reimbursement for improvements and renovations to the property made in preparation for the construction of the History Center;

3. Renovation of the Wiley Post Historical Building for occupancy by appellate courts in a total amount not to exceed Ten Million Dollars (\$10,000,000.00) with debt retirement payments to be made by the Oklahoma Supreme Court;

4. Land acquisition, demolition, landscaping, environmental remediation and other costs associated with the Lincoln Boulevard Renaissance Project in a total amount not to exceed Thirteen Million Eight Hundred Thousand Dollars (\$13,800,000.00) with debt retirement payments to be made by the Office of Management and Enterprise Services;

5. Construction of a new building for the J.D. McCarty Center for Children with Developmental Disabilities in a total amount not to exceed Ten Million Three Hundred Thousand Dollars (\$10,300,000.00) with debt retirement payments to be made by the J.D. McCarty Center for Children with Developmental Disabilities;

6. Funding for capital costs of a Technology Incubator Program for the University Hospitals Authority in a total amount not to exceed Two Million Dollars (\$2,000,000.00) with debt retirement payments to be made by the University Hospitals Authority;

7. Funding for capital costs for the Native American Cultural and Educational Authority of Oklahoma in a total amount not to exceed Five Million Dollars (\$5,000,000.00) with debt retirement payments to be made by the Native American Cultural and Educational Authority of Oklahoma;

8. Funding for capital costs for systemwide equipment for the Oklahoma Department of Career and Technology Education in a total amount not to exceed Five Million Dollars (\$5,000,000.00) with debt retirement payments to be made by the Oklahoma Department of Career and Technology Education;

9. Capital projects for the Oklahoma School for the Deaf in a total amount not to exceed Six Million Seven Hundred Fifty Thousand

Dollars (\$6,750,000.00) with debt retirement payments to be made by the State Department of Rehabilitation Services;

10. Capital projects for the Oklahoma School for the Blind in a total amount not to exceed Six Million Seven Hundred Fifty Thousand Dollars (\$6,750,000.00) with debt retirement payments to be made by the State Department of Rehabilitation Services;

11. Construction of a new State Veterans Home in Lawton, Oklahoma, in a total amount not to exceed Twelve Million Dollars (\$12,000,000.00) with debt retirement payments to be made by the Oklahoma Department of Veterans Affairs;

12. Capital costs for financial management information systems in a total amount not to exceed One Million Dollars (\$1,000,000.00) with debt retirement payments to be made by the Office of Management and Enterprise Services;

13. Funding for the purchase of computer hardware and software for the Central Purchasing Division of the Office of Management and Enterprise Services in a total amount not to exceed Two Million Dollars (\$2,000,000.00) with debt retirement payments to be made by the Office of Management and Enterprise Services;

14. Funding for implementation of the Boll Weevil Eradication Act in a total amount not to exceed Three Million Dollars (\$3,000,000.00) with debt retirement payments to be made by the State Department of Agriculture;

15. Funding for construction and other capital costs at Quartz Mountain Lodge and Arts and Conference Center in a total amount not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000.00) with debt retirement payments to be made by the Oklahoma Tourism and Recreation Department. Of such total amount appropriated pursuant to this section, the sum of Three Million Five Hundred Thousand Dollars (\$3,500,000.00) shall be transferred to the Capital Improvement Revolving Fund as reimbursement for the construction and other capital costs at the Quartz Mountain Lodge and Arts and Conference Center; and

16. The following capital projects to be funded by the obligations authorized herein in the amounts to be allocated and expended by the following entities and in the following amounts:

a.	the Oklahoma Aeronautics Commission	\$2,990,000.00
b.	the State Department of Agriculture	\$5,044,194.00
c.	the Oklahoma State Bureau of Investigation	\$300,000.00
d.	the Oklahoma Capitol Complex and Centennial Commission	\$5,470,101.00
e.	the Office of Management and Enterprise Services	\$975,000.00
f.	the Oklahoma Department of Commerce	\$1,250,000.00
g.	the Oklahoma Conservation Commission	\$100,000.00

h.	the Department of Corrections	\$260,101.00
i.	the State Department of Education	\$700,000.00
j.	the Oklahoma Educational Television Authority	\$250,000.00
k.	the Grand River Dam Authority	\$220,000.00
l.	the State Department of Health	\$735,000.00
m.	the Oklahoma State Regents for Higher Education	\$30,617,909.00
n.	the Oklahoma Historical Society	\$10,456,303.00
o.	the Oklahoma House of Representatives	\$46,434.00
p.	the Department of Human Services	\$2,010,101.00
q.	the J.D. McCarty Center for Children with Developmental Disabilities	\$485,101.00
r.	the Office of Juvenile Affairs	\$1,227,601.00
s.	the Department of Mental Health and Substance Abuse Services	\$2,075,000.00
t.	the Military Department of the State of Oklahoma	\$5,700,101.00
u.	the Department of Public Safety	\$1,194,000.00
v.	the Oklahoma Tourism and Recreation Department	\$10,565,005.00
w.	the Department of Transportation	\$5,241,412.00
x.	the Oklahoma Department of Veterans Affairs	\$1,450,000.00
y.	the Oklahoma Department of Career and Technology Education	\$13,845,303.00
z.	the Oklahoma Water Resources Board	\$1,850,000.00
aa.	the Department of Wildlife Conservation	\$608,000.00
bb.	the Office of Management and Enterprise Services	\$51,833,333.00
	GRAND TOTAL	\$157,499,999.00

The funds allocated in subparagraph bb of this paragraph shall be spent for capital projects which are important to the furtherance of state functions, as directed by the Governor.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeated and may lease the real property and improvements to the agencies indicated herein. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority, to the agencies indicated herein.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal

property and making the repairs, refurbishments, and improvements to real and personal property, and providing funding for the projects authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount not to exceed Three Hundred Twenty-five Million Dollars (\$325,000,000.00) whether issued in one or more series. The Office of Management and Enterprise Services is authorized and directed to expend funds from the Capital Improvement Revolving Fund in amounts sufficient to make required payments pursuant to such obligations during the fiscal year ending June 30, 1999. For subsequent fiscal years, it is the intent of the Legislature to appropriate to the indicated state agencies sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. Provided, the Authority shall not issue any obligations pursuant to this section for the purpose of providing funding for the projects authorized in paragraph 16 of subsection A of this section prior to January 1, 2001. For the fiscal year ending June 30, 2002, and thereafter, it is the intent of the Legislature to appropriate to the agencies administering the projects sufficient monies to make rental payments for the purpose of retiring the obligations created pursuant to this section.

D. To the extent funds are available from the proceeds of the borrowing authorized by subsection C of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

E. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

F. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final

maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

G. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

H. The obligations issued under this section, the transfer thereof and the interest earned on such obligations including any profit derived from the sale thereof, shall not be subject to taxation of any kind by this state, or by any county, municipality or political subdivision therein.

I. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

J. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

K. To the extent that the provisions of paragraph 3 of subsection K of Section 85.4 of Title 74 of the Oklahoma Statutes would otherwise be applicable, such provisions shall be inapplicable to assets acquired, for ownership or for use, through the proceeds from the obligations authorized by paragraph 16 of subsection A of this section.

L. The Legislature finds that several functions of state government are properly performed through the delivery of state services by use of political subdivisions. In order to facilitate the delivery of essential state services and in furtherance of state governmental functions by the construction, acquisition or improvement of assets which may be located within the corporate limits of a municipality of this state or which may be located in unincorporated areas of the state and subject to the jurisdiction of a board of county commissioners, but which nonetheless serve an important function of state government, this state finds that the use of the proceeds from the issuance of obligations pursuant to this section effectuates the performance of essential state governmental functions including, but not limited to:

1. Fire protection services;
2. Roads, bridges and highways located either partially within or completely within the corporate limits of a municipality or in an unincorporated area of the state;
3. Historic preservation;
4. Recreational facilities;
5. Air transportation infrastructure;
6. Facilities for the housing and care of the elderly;

7. Juvenile delinquency prevention and treatment facilities;
8. Agricultural and horticultural event facilities;
9. Health care facilities including, but not limited to, facilities the primary purpose of which is the treatment or prevention of communicable diseases or illness;
10. Promotion of tourism;
11. Promotion of economic development and business site selection; and
12. Public safety.

M. Notwithstanding any other provision of law to the contrary, each and every agency, board, commission, department or other entity of state government as identified in paragraph 16 of subsection A of this section shall have the authority to acquire or to transfer such property, whether real or personal, tangible or intangible, as may be required to fully fund the projects and to acquire or improve the assets for which the proceeds from the obligations authorized by this section are available.

Added by Laws 1998, c. 372, § 1, eff. Sept. 1, 1998. Amended by Laws 1998, c. 426, § 19, eff. Sept. 1, 1998; Laws 1999, c. 261, § 1, eff. Sept. 1, 1999; Laws 1999, c. 397, § 39, emerg. eff. June 10, 1999; Laws 2000, c 376, § 1, eff. Sept. 1, 2000; Laws 2000, 1st Ex. Sess., c. 7, § 1, eff. Sept. 1, 2000; Laws 2001, c. 33, § 167, eff. July 1, 2001; Laws 2001, c. 211, § 2, emerg. eff. May 14, 2001; Laws 2012, c. 304, § 688; Laws 2022, c. 83, § 19, emerg. eff. April 25, 2022.

§73-301.1. Sale of real property associated with the Lincoln Boulevard Renaissance Project.

The Oklahoma Capitol Improvement Authority is hereby authorized to sell parcels of real property associated with the Lincoln Boulevard Renaissance Project in Oklahoma City, whether acquired from the proceeds of bonds issued pursuant to the provisions of paragraph 4 of subsection A of Section 301 of this title or from other sources; provided:

1. The Director of the Office of Management and Enterprise Services, with advice from the Construction and Properties Division of the Office, determines the parcel or parcels of land to be not useful for construction of a state office building because of lot size, location or other applicable factors;

2. The sale of the parcel or parcels is approved by the Oklahoma Capitol Improvement Authority;

3. Restrictions are placed on the use of any such parcel sold to assure it will not conflict with or be detrimental to the development of the remainder of the Lincoln Boulevard Renaissance Project;

4. The parcel or parcels are sold in compliance with procedures for sale of state land set forth in Sections 327 and 327.1 of Title

61 of the Oklahoma Statutes, or the parcels may be transferred for the purpose of further development to the Commissioners of the Land Office for no less than the appraised value and no less than the amount required to fully satisfy the proportionate amount of outstanding bonds on the parcels to be transferred; and

5. In the opinion of the State Bond Advisor, the sale of such land will not adversely affect the tax-exempt status of the Oklahoma Capitol Improvement Authority State Facilities Revenue Bonds, Series 1999A or any other bond issue, the proceeds of which were used to purchase or acquire such land.

Added by Laws 2007, c. 333, § 1, eff. July 1, 2007. Amended by Laws 2012, c. 304, § 689; Laws 2016, c. 300, § 2, eff. Nov. 1, 2016.

§73-302. Completion of History Center for Oklahoma Historical Society - Issuance of obligations.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to acquire real property, together with improvements located thereon, and personal property, to construct buildings and other improvements to real property and to provide funding for repairs, refurbishments and improvements to real and personal property and for funding for completion of construction of a History Center for the Oklahoma Historical Society in a total amount not to exceed Eighteen Million Dollars (\$18,000,000.00) with debt retirement payments to be made as provided herein.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the agencies indicated herein. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority, to the Oklahoma Historical Society.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments, and improvements to real and personal property, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount not to exceed Eighteen Million Dollars (\$18,000,000.00) whether issued in one or more series. The Authority is authorized to capitalize interest on the obligations issued pursuant to the authority granted by this section for a period of not to exceed two

(2) years from the date of issuance. For the fiscal year ending June 30, 2006, and subsequent fiscal years, it is the intent of the Legislature to appropriate to the Oklahoma Historical Society sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

Added by Laws 2003, c. 313, § 1, emerg. eff. May 27, 2003.

§73-302.1. Completion of Oklahoma Museum of Popular Culture - Issuance of obligations.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to acquire real property, together with improvements located thereon, and personal property, to construct buildings, parking facilities and other improvements to real property, and to provide funding for repairs, planning, staging, refurbishments, and improvements to real and personal property, and for funding for construction of the Oklahoma Museum of Popular Culture for the Oklahoma Historical Society in a total amount necessary to generate Twenty-five Million Dollars (\$25,000,000.00) in project funds with debt retirement payments to be made as provided in this section.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Historical Society. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Authority to the Oklahoma Historical Society.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, planning, staging, refurbishments, and improvements to real and personal property, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property, parking facilities, and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount necessary to generate Twenty-five Million Dollars (\$25,000,000.00) in project funds, whether issued in one or more series. The Authority is authorized to capitalize interest on the obligations issued pursuant to the authority granted by this section for a period not to exceed two (2) years from the date of issuance. For the fiscal year ending June 30, 2017, and subsequent fiscal years, it is the intent of the Legislature to appropriate to the Oklahoma Historical Society sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. The Legislature expects that the Oklahoma Historical Society will make the rental payments for the purpose of retiring the obligations created pursuant to the provisions of this section from current appropriations received by the Oklahoma Historical Society.

J. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

Added by Laws 2015, c. 342, § 2, eff. Nov 1, 2015.

§73-303. Repairs and improvements of J.D. McCarty Center for Children with Developmental Disabilities - Funding.

A. The Oklahoma Capitol Improvement Authority is authorized to issue obligations to provide funding for repairs, refurbishments and improvements to real and personal property and for funding for the completion of construction of a new building for the J.D. McCarty Center for Children with Developmental Disabilities in a total amount not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000.00) with debt retirement payments to be made by the J.D. McCarty Center for Children with Developmental Disabilities.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the agencies indicated herein. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the J.D. McCarty Center for Children with Developmental Disabilities.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments, and improvements to real and personal property, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount not to exceed Four Million Dollars (\$4,000,000.00) whether issued in one or more series. It is the intent of the Legislature to appropriate to the J.D. McCarty Center for Children with Developmental Disabilities sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

D. To the extent funds are available from the proceeds of the borrowing authorized by subsection C of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

E. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be

deemed necessary and to pay costs associated with the issuance and administration of such obligations.

F. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

G. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

H. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

I. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

J. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

Added by Laws 2003, c. 273, § 1, emerg. eff. May 26, 2003.

§73-304. Completion of Native American Cultural Center Museum - Issuance of obligations.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to acquire real property, together with improvements located thereon, and personal property, to construct buildings and other improvements to real property and to provide funding for improvements to real and personal property and for funding for construction of a Native American Cultural Center for the Native American Cultural and Educational Authority in a total amount not to exceed Thirty-three Million Dollars (\$33,000,000.00) with debt retirement payments to be made as provided herein.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real

property and improvements to the agencies indicated herein. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Native American Cultural and Educational Authority.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the improvements to real and personal property, and providing funding for the project authorized in subsection A of this section, for the purpose authorized in subsection D of this section, and subject to the provisions of subsection J of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount not to exceed Thirty-three Million Dollars (\$33,000,000.00) whether issued in one or more series. For the fiscal year ending June 30, 2008, and subsequent fiscal years, it is the intent of the Legislature to appropriate to the Native American Cultural and Educational Authority sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

J. The authorization to borrow money and issue negotiable obligations granted by this section is subject to the following restrictions:

1. The obligations must be issued by June 30, 2005; and

2. There is no present legislative intent to appropriate funds for necessary rental payments for the purpose of retiring obligations created pursuant to this section during the fiscal years ending on or before June 30, 2007. The funds for such payments must be acquired by the Native American Cultural and Educational Authority prior to issuance of any obligations pursuant to this section.

Added by Laws 2003, c. 378, § 1, emerg. eff. June 4, 2003.

NOTE: Editorially renumbered from § 303 of Title 73 to avoid a duplication in numbering.

§73-304.1. Native American cultural center and museum - Continuing construction - Issuance of obligations.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority (OCIA) is authorized to issue obligations to acquire real property, together with improvements located thereon, and personal property, to construct buildings and other improvements to real property and to provide funding for improvements to real and personal property and for funding of further construction, improvements, development and enhancement of a Native American cultural center and museum for the Native American Cultural and Educational Authority, to include personal property and exhibits in a total amount not to exceed Twenty-five Million Dollars (\$25,000,000.00) with debt retirement payments to be made as provided herein.

B. The OCIA may hold title to or a leasehold interest in the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Native American Cultural and Educational Authority. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the OCIA to the Native American Cultural and Educational Authority.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the improvements to real and personal property, and providing funding for the project authorized in subsection A of this section, the OCIA is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations, in one or more series, in an amount sufficient to generate net proceeds of Twenty-five Million Dollars (\$25,000,000.00) after providing for costs of issuance, credit enhancement, reserves, and other associated expenses related to the financing. Net proceeds of the financing will be deposited into a construction fund to provide for the construction and acquisition of improvements described herein. It is the intent of the Legislature to appropriate to the Native American Cultural and Educational Authority sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the OCIA shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

D. The OCIA may issue obligations in one or more series and in conjunction with other issues of the OCIA. The OCIA is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the OCIA, and in such form and at such prices as may be authorized by the OCIA. The OCIA may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the OCIA, but in no event shall the final maturity of such obligations

occur later than fifteen (15) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the OCIA.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The OCIA may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The OCIA may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

Added by Laws 2008, c. 431, § 1, emerg. eff. June 5, 2008.

§73-304.2. American Indian Cultural Center and Museum - Continuing construction - Issuance of obligations.

A. In addition to any other authorization provided by law, and under the conditions herein expressed, the Oklahoma Capitol Improvement Authority (OCIA) is authorized to issue additional obligations to provide funding for improvements to real and personal property and for funding of further construction, improvements, development and enhancement of the American Indian Cultural Center and Museum (AICCM), to include personal property and exhibits with debt retirement payments to be made as provided herein; provided, however, that such obligations shall not be issued until the Director of the Office of Management and Enterprise Services (OMES) has certified that at least Ten Million Dollars (\$10,000,000.00), in accordance with the requirements of paragraph 1 of subsection B of Section 1226.19 of Title 74 of the Oklahoma Statutes, has been deposited in the American Indian Cultural Center and Museum Completion Fund created by Section 1226.20 of Title 74 of the Oklahoma Statutes.

B. The obligations authorized under this section shall be repaid from lease payments to be made by the Native American Cultural and Educational Authority (Authority) until its termination and thereafter by the American Indian Cultural Center and Museum Trust Authority (AICCMTA) created by Section 1226.21 of Title 74 of the Oklahoma Statutes or another designated state agency for deposit to the American Indian Cultural Center and Museum Postcompletion

Revolving Fund created by Section 1226.22 of Title 74 of the Oklahoma Statutes, it being the express intent of the Legislature to appropriate funds to such agencies in sufficient amount to make lease payments which will provide for the repayment of such obligations.

C. The obligations authorized under this section to provide additional funding for the AICCM may be issued by OCIA, in one or more series, in an aggregate amount sufficient to generate net proceeds of Twenty-five Million Dollars (\$25,000,000.00) after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing. Net proceeds of the financing will be deposited into a construction fund to provide for the construction and acquisition of improvements described herein. It is the intent of the Legislature to appropriate to the Authority or, after its termination pursuant to Section 1226.2 of Title 74 of the Oklahoma Statutes, to the AICCMTA or another designated state agency for deposit to the American Indian Cultural Center and Museum Postcompletion Revolving Fund, sufficient monies to make payments for the purposes of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this section, OCIA shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

D. OCIA is authorized to hire bond counsel, special tax counsel, financial consultants and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by OCIA, and in such form and at such prices as may be authorized by OCIA. OCIA may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by OCIA, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by OCIA.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to

taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. OCIA may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. OCIA may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

J. The bonds or other obligations issued pursuant to this section shall not at any time be deemed to constitute a debt of the state or of any political subdivision thereof or a pledge of the faith and credit of the state or of any such political subdivision. Such bonds or other obligations shall contain on the face thereof a statement that neither the faith and credit nor the taxing power of the state or any political subdivision thereof is pledged, or may hereafter be pledged, to the payment of the principal of or the interest on such bonds.

K. The requirements for issuance of the additional obligations described by this section shall be deemed to have been fully satisfied by actions which include certification by the Director of the Office of Management and Enterprise Services that at least Ten Million Dollars (\$10,000,000.00) has been deposited in the American Indian Cultural Center and Museum Completion Fund, in accordance with the requirements of paragraph 1 of subsection B of Section 1226.19 of Title 74 of the Oklahoma Statutes.

Added by Laws 2015, c. 339, § 3, eff. Sept. 1, 2015. Amended by Laws 2017, c. 373, § 1, emerg. eff. May 31, 2017.

§73-305. Buildings and other improvements to real property and acquisition of personal property for Department of Mental Health and Substance Abuse Services - Funding - Issuance of obligations.

A. The Oklahoma Capitol Improvement Authority is authorized to construct buildings and other improvements to real property, and to acquire personal property for purposes of providing treatment services for the Department of Mental Health and Substance Abuse Services. The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Department. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Authority, to the Department.

B. For the purpose of paying the costs for construction of buildings and improvements and acquisition of personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount not to exceed Eighteen Million Nine Hundred Thousand Dollars (\$18,900,000.00). It is the intent of the Legislature to appropriate to the Department sufficient monies to make rental payments for the purpose of retiring the obligations created pursuant to this section.

C. To the extent funds are available from the proceeds of the borrowing authorized by subsection B of this section, the Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section which are approved by the Department.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall

be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2004, c. 402, § 2.

§73-306. Financing for construction of capital dome.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to provide funding for construction costs associated with the dome for the State Capitol building in a total amount not to exceed Five Million Dollars (\$5,000,000.00).

B. The Authority may hold title to the property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the property and improvements to the Oklahoma Capitol Complex and Centennial Commemoration Commission. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority, to the Oklahoma Capitol Complex and Centennial Commemoration Commission.

C. For the purpose of paying the costs for construction of the real property and improvements, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount not to exceed Five Million Dollars (\$5,000,000.00) whether issued in one or more series. The Authority is authorized to capitalize interest on the obligations issued pursuant to this section for a period of not to exceed one year from the date of issuance. For subsequent fiscal years, it is the intent of the Legislature to appropriate to the Oklahoma Capitol Complex and Centennial Commemoration Commission sufficient monies to make rental payments for the purpose of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the project authorized in subsection A of this section.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of

the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

J. No obligations may be issued pursuant to this section until such obligations have been approved by the Supreme Court pursuant to Section 14.1 of Title 20 of the Oklahoma Statutes.

Added by Laws 2004, c. 439, § 1, eff. Sept. 1, 2004.

NOTE: Editorially renumbered from Title 73, § 305 to avoid a duplication in numbering.

§73-307. Financing for construction of multipurpose laboratory for the Oklahoma Department of Agriculture, Food, and Forestry.

A. The Oklahoma Capitol Improvement Authority is authorized to issue notes, bonds, or other evidences of obligation in an amount necessary to generate net proceeds of Eleven Million Three Hundred Thousand Dollars (\$11,300,000.00) after providing for costs of issuance, credit enhancement, reserves, and other associated expenses related to the financing. Net proceeds of the financing will be deposited into a construction fund to provide for the

financing of acquisition of real property, together with improvements located thereon, and personal property, to construct buildings and other improvements to real property and to provide funding for repairs, refurbishments and improvements to real and personal property for a multipurpose laboratory for the Oklahoma Department of Agriculture, Food, and Forestry. Earnings that result from the investment of the construction fund may be used for the project authorized in this section or for other legal purposes approved by the Authority.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Department of Agriculture, Food, and Forestry. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma Department of Agriculture, Food, and Forestry.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments, and improvements to real and personal property, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in one or more series. It is the intent of the Legislature to appropriate to the Oklahoma Department of Agriculture, Food, and Forestry sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

D. To the extent funds are available from the proceeds of the borrowing authorized by subsection C of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the project authorized in subsection A of this section.

E. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

F. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the

Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

G. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

H. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

I. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

J. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

Added by Laws 2005, c. 350, § 1, eff. July 1, 2005.

§73-308. Financing for construction of Oklahoma Animal Disease Diagnostic Laboratory.

A. The Oklahoma Capitol Improvement Authority is authorized to issue notes, bonds, or other evidences of obligation in an amount necessary to generate net proceeds of Twelve Million Seven Hundred Thousand Dollars (\$12,700,000.00) after providing for costs of issuance, credit enhancement, reserves, and other associated expenses related to the financing. Net proceeds of the financing will be deposited into a construction fund to provide for the financing of acquisition of real property, together with improvements located thereon, and personal property, to construct buildings and other improvements to real property and to provide funding for repairs, refurbishments and improvements to real and personal property for the Oklahoma Animal Disease Diagnostic Laboratory. Earnings that result from the investment of the construction fund may be used for the project authorized in this section or for other legal purposes approved by the Authority.

B. The Authority and the Oklahoma Department of Agriculture, Food, and Forestry are authorized to enter into such agreements as

may be necessary with Oklahoma State University to authorize the Authority to hold title to the real and personal property and improvements until such time as any obligations issued for the purpose set forth in subsection A of this section are retired or defeased and the Authority may lease the real property and improvements to the Oklahoma Department of Agriculture, Food, and Forestry for the use and benefit of the Oklahoma Animal Disease Diagnostic Laboratory. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to Oklahoma State University.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments, and improvements to real and personal property, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in one or more series. It is the intent of the Legislature to appropriate to the Oklahoma Department of Agriculture, Food, and Forestry sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

D. To the extent funds are available from the proceeds of the borrowing authorized by subsection C of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

E. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

F. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final

maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

G. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

H. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

I. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

J. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

Added by Laws 2005, c. 350, § 2, eff. July 1, 2005.

§73-310. Repealed by Laws 2013, c. 209, § 46, eff. July 1, 2013, and by Laws 2013, c. 227, § 31, eff. Nov. 1, 2013.

§73-311. Issuance of revenue bonds.

The Oklahoma Capitol Improvement Authority is hereby authorized to issue revenue bonds for the purpose of funding capital projects for the State Department of Corrections in a total amount not to exceed Ten Million Dollars (\$10,000,000.00) with debt retirement payments to be made by the Department. The issuance of such bonds shall be subject to the provisions of subsections D, E, F, G and H of Section 301 of Title 73 of the Oklahoma Statutes. Bonds issued pursuant to this section shall not be general obligation bonds and shall not be an indebtedness to the State of Oklahoma.

Added by Laws 1999, c. 374, § 1, emerg. eff. June 8, 1999.

§73-315. Substance abuse treatment center - Construction costs and fees.

A. The Oklahoma Capitol Improvement Authority is authorized to construct buildings and other improvements to real property, and to acquire personal property for purposes of providing a substance abuse treatment center for the Department of Mental Health and Substance Abuse Services. The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Department. Upon final redemption

or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Authority, to the Department.

B. For the purpose of paying the costs for construction of buildings and improvements and acquisition of personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount not to exceed Four Million Dollars (\$4,000,000.00). It is the intent of the Legislature to appropriate to the Department sufficient monies to make rental payments for the purpose of retiring the obligations created pursuant to this section.

C. To the extent funds are available from the proceeds of the borrowing authorized by subsection B of this section, the Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section which are approved by the Department.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2001, c. 391, § 1, emerg. eff. June 4, 2001.

§73-321. Improvements to Samuel Layton Building - Funding.

A. The Oklahoma Capitol Improvement Authority is authorized to construct improvements to real property and to provide funding for repairs, refurbishments and improvements to real and personal property and for funding for renovation, repair, remodeling and furnishing the Samuel Layton Building, also known as the Power Plant, and for construction, landscaping and improvements on state-owned property located adjacent to such building for parking and office space for the Office of the Attorney General including necessary repairs and remediation to the tunnel connecting the Samuel Layton Building to the State Capitol Building.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Office of the Attorney General. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority, to the Office of Management and Enterprise Services.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments, and improvements to real and personal property, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection E of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount not to exceed Fifteen Million Six Hundred Thousand Dollars (\$15,600,000.00) whether issued in one or more series. Provided, the Authority shall not issue any obligations pursuant to this section prior to January 1, 2002.

D. The Office of the Attorney General is authorized to lease office space in the buildings authorized by this section and to use funds available in the Attorney General's Evidence Fund to make rental payments for such office space. In the event sufficient

funds are not available in the Attorney General's Evidence Fund to make rental payments necessary to retire the obligations created pursuant to this section, it is the intent of the Legislature to appropriate sufficient funds to the Attorney General's Evidence Fund for such purpose.

E. To the extent funds are available from the proceeds of the borrowing authorized by subsection C of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in subsection A of this section.

F. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

G. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty (20) years from the first principal maturity date.

H. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

I. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

J. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

K. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

Added by Laws 2001, c. 346, § 1, emerg. eff. June 1, 2001. Amended by Laws 2004, c. 223, § 1; Laws 2005, c. 407, § 1, eff. July 1, 2005; Laws 2012, c. 304, § 691.

§73-332. Renovation of the Wiley Post Historical Building - Funding.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to provide funding for repairs, refurbishments and improvements to real and personal property and for funding for completion of renovation of the Wiley Post Historical Building for occupancy by the appellate courts with debt retirement payments to be made as provided herein.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the state appellate courts. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma Supreme Court.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments, and improvements to real and personal property, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements, and in anticipation of the collection of such income and revenues, to issue notes, bonds or other evidences of obligation in an amount necessary to generate net proceeds of Thirty-two Million Six Hundred Fifty Thousand Dollars (\$32,650,000.00) after providing for the costs of issuance, credit enhancement, reserves and other expenses related to the financing. Net proceeds of the financing will be deposited into a construction fund to provide for the financing of the project described in subsection A of this section. Earnings that result from the investment of the construction fund may be used for the project authorized in subsection A of this section or for other legal purposes approved by the Authority, whether issued in one or more series. It is the intent of the Legislature to appropriate to the Oklahoma Supreme Court sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional

fees and associated costs related to the projects authorized in subsection A of this section.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

Added by Laws 2005, c. 417, § 1, eff. Sept. 1, 2005. Amended by Laws 2008, c. 287, § 1, emerg. eff. June 2, 2008.

§73-333. Repealed by Laws 2009, c. 114, § 2, emerg. eff. April 27, 2009.

§73-334. Repealed by Laws 2009, c. 115, § 2.

§73-335. Repair and restoration of flood-damaged areas - Acquisition of property - Funding.

A. The Oklahoma Capitol Improvement Authority (OCIA) is authorized to acquire real property or interests therein, together with improvements located thereon, and personal property for purposes of construction, repair and rehabilitation of flood-control dams, repair of roadside water erosion, riparian restoration and purchase of necessary equipment in various counties through and with the assistance of local conservation districts, including restoration of flood-damaged areas, all pursuant to the Conservation District Act, with debt retirement payments to be made by the Oklahoma Conservation Commission, which is hereby authorized to borrow money from the OCIA for the purposes in this section.

The OCIA may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Conservation Commission. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Oklahoma Conservation Commission.

B. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the OCIA is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in an amount sufficient to generate net proceeds of Twenty-five Million Dollars (\$25,000,000.00) after providing for costs of issuance, credit enhancement, reserves, and other associated expenses related to the financing. It is the intent of the Legislature to appropriate to the Oklahoma Conservation Commission sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

C. To the extent funds are available from the proceeds of the borrowing authorized by subsection B of this section, the OCIA shall provide for the payment of professional fees and associated costs approved by the OCIA.

D. The OCIA may issue obligations in one or more series and in conjunction with other issues of the OCIA. The OCIA is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and

to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the OCIA, and in such form and at such prices as may be authorized by the OCIA. The OCIA may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the OCIA, but in no event shall the final maturity of such obligations occur later than fifteen (15) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the OCIA.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The OCIA may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The OCIA may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2009, c. 114, § 1, emerg. eff. April 27, 2009.

§73-336. Zink Dam improvements - Dam construction and stream bank stabilization in Tulsa County - Acquisition of property - Funding.

A. The Oklahoma Capitol Improvement Authority (OCIA) is authorized to acquire real property, together with improvements located thereon, and personal property for purposes of construction of Zink Dam improvements, stream bank stabilization and construction of two additional low-water dams on the Arkansas River in Tulsa County. The project will be coordinated with representatives of the City of Tulsa, Tulsa County and surrounding communities, the Indian Nations Council of Governments and the United States Army Corps of Engineers. The said projects herein described are hereby determined to be in the best interests of the State of Oklahoma and will accomplish an important public purpose. The OCIA may acquire and hold title to the real property and improvements, or any interest therein, until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the River Parks Authority, a public trust in Tulsa County. Upon final redemption or defeasance of the obligations

created pursuant to this section, title to the real property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the River Parks Authority.

B. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the OCIA is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations, in one or more series, in an amount sufficient to generate net proceeds of Twenty-five Million Dollars (\$25,000,000.00) after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing. It is the intent of the Legislature to appropriate to the Office of Management and Enterprise Services sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

C. To the extent funds are available from the proceeds of the borrowing authorized by subsection B of this section, the OCIA shall provide for the payment of professional fees and associated costs approved by the OCIA.

D. The OCIA may issue obligations in one or more series and in conjunction with other issues of the OCIA. The OCIA is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the OCIA, and in such form and at such prices as may be authorized by the OCIA. The OCIA may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the OCIA, but in no event shall the final maturity of such obligations occur later than fifteen (15) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the OCIA.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to

taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The OCIA may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The OCIA may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2009, c. 115, § 1. Amended by Laws 2012, c. 304, § 692.

§73-341. State highway and bridge assets - Financing of construction, maintenance and improvements.

A. Subject to the limitations with respect to the authorized date of issuance provided by paragraphs 1, 2 and 3 of this subsection, the Oklahoma Capitol Improvement Authority is authorized to issue notes, bonds, or other evidences of obligation in an amount necessary to generate net proceeds of:

1. One Hundred Fifty Million Dollars (\$150,000,000.00), no earlier than August 1, 2009, after providing for costs of issuance, credit enhancement, reserves, and other associated expenses related to the financing;

2. In addition to the amount of net proceeds specified by paragraph 1 of this subsection, Two Hundred Fifteen Million Dollars (\$215,000,000.00), no earlier than August 1, 2010, after providing for costs of issuance, credit enhancement, reserves, and other associated expenses related to the financing; and

3. In addition to the amount of net proceeds specified by paragraph 1 and paragraph 2 of this subsection, Seventy Million Dollars (\$70,000,000.00), no earlier than August 1, 2011, after providing for costs of issuance, credit enhancement, reserves, and other associated expenses related to the financing for the projects identified in the Appendix of this act.

B. Net proceeds of the financing will be deposited into a construction fund to provide for the financing of acquisition of real property, together with improvements located thereon, and personal property, to construct, maintain and improve those state highway and state bridge assets identified in the Oklahoma Transportation Commission Construction Work Plan for the federal fiscal years 2011 through 2018 (FFY-2011 through FFY-2018) as specifically identified in the Appendix of this act and which is incorporated by reference as if fully set out herein.

C. The Transportation Commission or the Department of Transportation shall use the proceeds identified in subsection B of this section according to the priority of the enumerated project as it appears for the applicable federal fiscal year in the

Construction Work Plan described in subsection B of this section in order to facilitate the completion of the enumerated projects, giving consideration to the ability to match federal funding and such other factors as the Transportation Commission or the Department of Transportation shall deem fiscally prudent.

D. Earnings that result from the investment of the construction fund may be used for the projects authorized in this section or for other legal purposes approved by the Authority.

E. The Authority and the Transportation Commission and the Department of Transportation are authorized to enter into such agreements as may be necessary to authorize the Authority to hold title to the real and personal property and improvements until such time as any obligations issued for the purpose set forth in subsection B of this section are retired or defeased and the Authority may lease the real property and improvements to the Transportation Commission or the Department of Transportation for the purposes authorized by this section. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Transportation Commission or the Department of Transportation.

F. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments, and improvements to real and personal property, and providing funding for the project authorized in this section, and for the purpose authorized in subsection H of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in one or more series.

G. It is the intent of the Legislature to appropriate to the Department of Transportation sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

H. To the extent funds are available from the proceeds of the borrowing authorized by subsection A of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in this section.

I. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be

deemed necessary and to pay costs associated with the issuance and administration of such obligations.

J. The bond indenture or other instrument pursuant to which the Oklahoma Capitol Improvement Authority becomes obligated for the repayment of principal and interest of the proceeds from the sale of obligations authorized in subsection A of this section shall provide that all obligations are to be repaid from the source of revenue specified in this section.

K. The bonds or other obligations issued pursuant to this section shall not at any time be deemed to constitute a debt of the state or of any political subdivision thereof or a pledge of the faith and credit of the state or of any such political subdivision.

L. Such bonds or other obligations shall contain on the face thereof a statement that neither the faith and credit nor the taxing power of the state or any political subdivision thereof is pledged, or may hereafter be pledged, to the payment of the principal of or the interest on such bonds.

M. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than fifteen (15) years from the first principal maturity date.

N. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

O. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

P. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Q. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

R. The Oklahoma Capitol Improvement Authority may initiate proceedings for purposes of validating the obligations authorized

pursuant to the provisions of this section according to the provisions of Section 14.1 of Title 20 of the Oklahoma Statutes not later than one hundred twenty (120) days after the effective date of this act.

Added by Laws 2008, c. 285, § 2, eff. July 1, 2009. Amended by Laws 2010, c. 444, § 1, emerg. eff. June 10, 2010; Laws 2011, c. 304, § 1.

§73-342. State highway and bridge assets - Financing of construction, maintenance and improvements - Fiscal years 2016 through 2023.

A. Subject to the limitations with respect to the authorized date of issuance provided by this subsection, the Oklahoma Capitol Improvement Authority is authorized to issue notes, bonds or other evidences of obligation in an amount necessary to generate net proceeds of Two Hundred Million Dollars (\$200,000,000.00), no earlier than July 1, 2016, after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing.

B. Net proceeds of the financing will be deposited into a construction fund to provide for the financing of acquisition of real property, together with improvements located thereon, and personal property, to construct, maintain and improve those state highway and state bridge assets identified in the Oklahoma Transportation Commission Construction Work Plan for the federal fiscal years 2016 through 2023 (FFY-2016 through FFY-2023) as specifically identified in the Appendix of this act which is incorporated by reference as if fully set out herein.

C. The Transportation Commission or the Department of Transportation shall use the proceeds identified in subsection B of this section according to the priority of the enumerated project as it appears for the applicable federal fiscal year in the Construction Work Plan described in subsection B of this section in order to facilitate the completion of the enumerated projects, giving consideration to the ability to match federal funding and such other factors as the Transportation Commission or the Department of Transportation shall deem fiscally prudent.

D. Earnings that result from the investment of the construction fund may be used for the projects authorized in this section or for other legal purposes approved by the Authority.

E. The Authority and the Transportation Commission and the Department of Transportation are authorized to enter into such agreements as may be necessary to authorize the Authority to hold title to the real and personal property and improvements until such time as any obligations issued for the purpose set forth in subsection B of this section are retired or defeased and the Authority may lease the real property and improvements to the

Transportation Commission or the Department of Transportation for the purposes authorized by this section. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Transportation Commission or the Department of Transportation.

F. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments and improvements to real and personal property, and providing funding for the project authorized in this section, and for the purpose authorized in subsection H of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in one or more series.

G. It is the intent of the Legislature to appropriate to the Department of Transportation sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

H. To the extent funds are available from the proceeds of the borrowing authorized by subsection A of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in this section.

I. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

J. The bond indenture or other instrument pursuant to which the Oklahoma Capitol Improvement Authority becomes obligated for the repayment of principal and interest of the proceeds from the sale of obligations authorized in subsection A of this section shall provide that all obligations are to be repaid from the source of revenue specified in this section.

K. The bonds or other obligations issued pursuant to this section shall not at any time be deemed to constitute a debt of the state or of any political subdivision thereof or a pledge of the faith and credit of the state or of any such political subdivision.

L. Such bonds or other obligations shall contain on the face thereof a statement that neither the faith and credit nor the taxing power of the state or any political subdivision thereof is pledged,

or may hereafter be pledged, to the payment of the principal of or the interest on such bonds.

M. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than fifteen (15) years from the first principal maturity date.

N. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

O. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

P. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Q. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

R. The Oklahoma Capitol Improvement Authority may initiate proceedings for purposes of validating the obligations authorized pursuant to the provisions of this section according to the provisions of Section 14.1 of Title 20 of the Oklahoma Statutes not later than one hundred twenty (120) days after the effective date of this act.

Added by Laws 2016, c. 364, § 1.

§73-343. Financing authority for construction, repair and rehabilitation of flood-control dams.

A. The Oklahoma Capitol Improvement Authority (OCIA) is hereby authorized to acquire real property or interests therein, together with improvements located thereon, and personal property and invest capital into improvements for purposes of construction, repair and rehabilitation of flood-control dams through and with the assistance of local conservation districts, all pursuant to the Conservation

District Act, with debt retirement payments to be made by the Oklahoma Conservation Commission.

The OCIA may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Conservation Commission. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the OCIA to the Oklahoma Conservation Commission.

B. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the OCIA is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of collection of such income and revenues issue negotiable obligations in the amount sufficient to generate net proceeds of Five Million One Hundred Sixteen Thousand Dollars (\$5,116,000.00) after providing for costs of issuance, credit enhancement, reserves, and other associated expenses related to the financing. It is the intent of the Legislature to appropriate to the Oklahoma Conservation Commission sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

C. To the extent funds are available, the OCIA shall provide for the payment of professional fees and associated costs approved by the OCIA.

D. The OCIA may issue obligations in one or more series and in conjunction with other issues of the OCIA. The OCIA is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the OCIA, and in such form and at such prices as may be authorized by the OCIA. The OCIA may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the OCIA, but in no event shall the final maturity of such obligations occur later than fifteen (15) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the OCIA.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The OCIA may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The OCIA may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2018, c. 268, § 1, emerg. eff. May 8, 2018.

§73-343.1. Financing authority for construction, repair and rehabilitation of high-hazard dams.

A. The Oklahoma Capitol Improvement Authority is hereby authorized to acquire real property or interests therein, together with improvements located thereon, and personal property and invest capital into improvements for purposes of construction, repair and rehabilitation of high-hazard dams through and with the assistance of local conservation districts, all pursuant to the Conservation District Act.

The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Conservation Commission. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Authority to the Oklahoma Conservation Commission.

B. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of collection of such income and revenues, issue negotiable obligations in the amount sufficient to generate net proceeds of Seventeen Million Five Hundred Thousand Dollars (\$17,500,000.00) after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing. The Authority is authorized to capitalize interest on the obligations issued pursuant to the authority granted by this

section for a period not to exceed one (1) year from the date of issuance. It is the intent of the Legislature to appropriate to the Oklahoma Conservation Commission sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

C. To the extent funds are available, the Authority shall provide for the payment of professional fees and associated costs approved by the Authority.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty (20) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2020, c. 80, § 1, emerg. eff. May 19, 2020.

§73-344. Repealed by Laws 2021, c. 4, § 1, emerg. eff. March 25, 2021.

§73-345. Financing authority for State Capitol Building projects - State Capitol Repair Expenditure Oversight Committee

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to acquire real property, together with improvements located thereon, and personal property to construct improvements to real property and to provide funding for repairs, refurbishments and improvements to real and personal property of the State Capitol Building in a total amount not to exceed One Hundred Twenty Million Dollars (\$120,000,000.00). The funds shall be used for the renovation, repair and remodeling of the State Capitol Building.

B. The Authority may hold title to the property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the property and improvements to the Office of Management and Enterprise Services. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Office of Management and Enterprise Services.

C. For the purposes of paying the costs for construction of the real property and improvements, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount not to exceed One Hundred Twenty Million Dollars (\$120,000,000.00) whether issued in one or more series. The Authority is authorized to capitalize interest on the obligations issued pursuant to this section for a period of not to exceed one (1) year from the date of issuance. For subsequent fiscal years, it is the intent of the Legislature to appropriate to the Office of Management and Enterprise Services sufficient monies to make rental payments for the purpose of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the project authorized in subsection A of this section.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be

deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than ten (10) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. There is hereby created a State Capitol Repair Expenditure Oversight Committee. The proceeds from the sale of obligations issued pursuant to the provisions of this section and Section 1 of Enrolled House Bill No. 3168 of the 2nd Session of the 55th Oklahoma Legislature that are needed for repairs to the interior and exterior of the State Capitol shall be subject to the approval of the State Capitol Repair Expenditure Oversight Committee; provided, however, the expenditure of those proceeds shall be subject to a request for proposal process.

The Committee shall be composed of nine (9) members as follows:

1. Three persons to be appointed by the Governor, one of whom shall serve as chair of the Committee;

2. Three legislators to be appointed by the Speaker of the House of Representatives, two of whom shall be members of the majority political party and one of whom shall be a member of the minority political party; and

3. Three legislators to be appointed by the President Pro Tempore of the Senate, two of whom shall be members of the majority political party and one of whom shall be a member of the minority political party. Five members of the Committee shall constitute a

quorum and the vote of five members shall be necessary for any action taken by the Committee. The Committee shall be staffed by employees of the Office of Management and Enterprise Services. The Committee shall be subject to the Oklahoma Open Meeting Act.

J. The Committee shall deliver a preliminary plan for the renovation, repair and remodeling of the State Capitol to the Director of the Office of Management and Enterprise Services no later than December 31, 2014. The preliminary plan shall include the following components:

1. Establishment of the Office of Management and Enterprise Services' goal and criteria for use by the vendor; and
2. Selection criteria for the design-build team vendor to be selected through a Request For Proposal process.

K. Following receipt of the preliminary plan as approved by the Committee, the Office of Management and Enterprise Services shall solicit Requests For Proposals to select the vendor for the project.

L. The Committee shall deliver a final plan to the Director of the Office of Management and Enterprise Services no later than June 30, 2015. The final plan shall include the following components:

1. Approval of the final scope of work developed by the vendor; and
2. Approval of the project phasing developed by the vendor.

M. Following delivery of the final plan, the Committee shall continue to oversee the expenditure of proceeds from the sale of obligations issued pursuant to the provisions of this section and Section 1 of Enrolled House Bill No. 3168 of the 2nd Session of the 55th Legislature, until completion of the renovation, repair and remodeling of the State Capitol. The Committee may also propose and approve amendments to the plan as it deems appropriate.

N. The Director of the Office of Management and Enterprise Services shall have responsibility to substantially implement the plan as presented by the Committee; provided, the President Pro Tempore of the Senate or the Speaker of the House of Representatives shall approve all proposed designs related to renovation, repair and remodeling of space within the State Capitol Building under the management and control of the Legislature and allocated to that officer's house of the Legislature pursuant to the provisions of Section 15.1 of this title, and any subsequent changes to such plans. Joint approval of the President Pro Tempore of the Senate and the Speaker of the House of Representatives shall be required for such plans for space under the management and control of the Legislature and not allocated to a specific house of the Legislature. Such approval shall be in writing.

O. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of this title shall apply to this section.

Added by Laws 2014, H.J.R. No. 1033, § 1. Amended by Laws 2016, c. 335, § 2.

§73-346. Financing Authority for State Capitol Building Projects - Authority to issue obligations.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to acquire real property, together with improvements located thereon, and personal property to construct improvements to real property and to provide funding for repairs, refurbishments and improvements to real and personal property of the State Capitol Building and associated furniture, fixtures and equipment in a total amount not to exceed One Hundred Twenty-five Million Dollars (\$125,000,000.00). The funds shall be used for the renovation, repair and remodeling of the State Capitol Building.

B. The Authority may hold title to the property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the property and improvements to the Office of Management and Enterprise Services. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Office of Management and Enterprise Services.

C. For the purposes of paying the costs for construction of the real property and improvements, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount not to exceed One Hundred Twenty-five Million Dollars (\$125,000,000.00) whether issued in one or more series. The Authority is authorized to capitalize interest on the obligations issued pursuant to this section for a period of not to exceed one (1) year from the date of issuance. For subsequent fiscal years, it is the intent of the Legislature to appropriate to the Office of Management and Enterprise Services sufficient monies to make rental payments for the purpose of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the project authorized in subsection A of this section; provided, that no such fees or costs may be paid if such payments would jeopardize the tax-advantaged status of the bonds under federal law.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty (20) years from the first principal maturity date. The first principal maturity date for each series of bonds sold under this authorization shall occur no later than eighteen (18) months from its delivery date. No bonds shall be delivered prior to July 1, 2018.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. The proceeds from the sale of obligations issued pursuant to the provisions of this section that are needed for repairs, refurbishments and improvements to real and personal property of the State Capitol Building, and associated furniture, fixtures and equipment for the State Capitol shall be subject to the approval of the State Capitol Repair Expenditure Oversight Committee created pursuant to Section 345 of Title 73 of the Oklahoma Statutes.

J. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.
Added by Laws 2016, c. 357, § 1, eff. Nov. 1, 2016.

§73-347. Repealed by Laws 2023, c. 5, § 1, emerg. eff. April 13, 2023.

§73-348. Financing authority for construction of veterans facilities.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to acquire real property, together with improvements located thereon, and personal property, to plan, develop and construct buildings, parking facilities and other improvements to real property, and to provide funding for repairs, planning, staging, refurbishments and improvements to real and personal property, and for funding for construction of the two long-term care facilities authorized in subsection A of Section 229.1 of Title 72 of the Oklahoma Statutes in a total amount necessary to generate Thirty-five Million Dollars (\$35,000,000.00) in project funds with debt retirement payments to be made as provided in this section.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Department of Veterans Affairs. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Authority to the Oklahoma Department of Veterans Affairs.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, planning, staging, refurbishments and improvements to real and personal property, and providing funding for the two long-term care facilities authorized in subsection A of Section 229.1 of Title 72 of the Oklahoma Statutes, and for the purpose authorized in subsection D of this section the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property, parking facilities and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount necessary to generate Thirty-five Million Dollars (\$35,000,000.00) in project funds, whether issued in one or more series. The Authority is authorized to capitalize interest on the obligations issued pursuant to the authority granted by this section for a period not to exceed two (2) years from the date of issuance. Excluding any capitalized interest period, it is the intent of the Legislature to appropriate to the Oklahoma Department of Veterans Affairs sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. To the extent funds are available from

the proceeds of the borrowing authorized by this subsection, the Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in this act.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty-five (25) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. The Legislature anticipates that the Oklahoma Department of Veterans Affairs will make the rental payments for the purpose of retiring the obligations created pursuant to the provisions of this section from current appropriations received by the Oklahoma Department of Veterans Affairs.

J. Insofar as they are not in conflict with the provisions of this section, the provisions of Sections 151 through 186 of this title shall apply to this section.

Added by Laws 2018, c. 100, § 4. Amended by Laws 2019, c. 502, § 3, eff. July 1, 2019.

§73-349. Financing authority for Oklahoma Department of Corrections construction fund.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue notes, bonds or other evidences of obligation in an amount necessary to generate net proceeds of One Hundred Sixteen Million Five Hundred Thousand Dollars (\$116,500,000.00) after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing. Net proceeds of the financing will be deposited into a construction fund to provide for the financing of maintenance, repairs, equipment and improvements of existing correctional facilities for the Oklahoma Department of Corrections with debt retirement payments to be made as provided in this section.

B. The Authority may hold title to the real and personal property and improvements thereon until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Department of Corrections. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Authority to the Oklahoma Department of Corrections.

C. For the purposes authorized in subsections A and D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such properties and, in anticipation of the collection of such income and revenues, to issue negotiable obligations whether issued in one or more series. The Authority is authorized to capitalize interest on the obligations issued pursuant to this section for a period of time not to exceed one (1) year from the date of issuance. Excluding any capitalized interest period, it is the intent of the Legislature to appropriate to the Oklahoma Department of Corrections sufficient monies to make debt service payments for the purpose of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the project authorized in subsection A of this section.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceed of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty (20) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

Added by Laws 2018, c. 318, § 1.

NOTE: Editorially renumbered from § 348 of this title to avoid duplication in numbering.

§73-350. State highway and bridge assets - Financing authority for construction, maintenance and improvements - Fiscal years 2020 through 2027.

A. Subject to the limitations with respect to the authorized date of issuance provided by this subsection, the Oklahoma Capitol Improvement Authority is authorized to issue notes, bonds, other evidences of obligation, or execute federal loans, in an amount necessary to generate net proceeds of Two Hundred Million Dollars (\$200,000,000.00), no earlier than July 1, 2020, after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing.

B. Net proceeds of the financing will be deposited into a construction fund to provide for the financing of acquisition of real property, together with improvements located thereon, and personal property, to construct, maintain and improve those state

highway and state bridge assets identified in the Oklahoma Transportation Commission Construction Work Plan as represented in the Appendix of this act, which is incorporated as if fully set out herein.

C. The Transportation Commission or the Department of Transportation shall use the proceeds identified in subsection B of this section according to the priority of the enumerated project as it appears for the applicable federal fiscal year in the Construction Work Plan described in subsection B of this section in order to facilitate the completion of the enumerated projects, giving consideration to the ability to match federal funding and such other factors as the Transportation Commission or the Department of Transportation shall deem fiscally prudent.

D. Earnings that result from the investment of the construction fund may be used for the projects authorized in this section or for other legal purposes approved by the Authority.

E. The Authority, the Transportation Commission and the Department of Transportation are authorized to enter into such agreements as may be necessary to authorize the Authority to hold title to the real and personal property and improvements until such time as any obligations issued for the purpose set forth in subsection B of this section are retired or defeased and the Authority may lease the real property and improvements to the Transportation Commission or the Department of Transportation for the purposes authorized by this section. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Transportation Commission or the Department of Transportation.

F. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments and improvements to real and personal property, and providing funding for the projects authorized in this section, and for the purpose authorized in subsection H of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in one or more series.

G. It is the intent of the Legislature to appropriate to the Department of Transportation sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

H. To the extent funds are available from the proceeds of the borrowing authorized by subsection A of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of

professional fees and associated costs related to the projects authorized in this section.

I. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants and such other professionals as it may deem necessary to provide for the efficient sale of the obligations or execution of a loan with an agency of the federal government and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

J. The bond indenture or other instrument pursuant to which the Oklahoma Capitol Improvement Authority becomes obligated for the repayment of principal and interest of the proceeds from the sale of obligations or execution of a loan with an agency of the federal government authorized in subsection A of this section shall provide that all obligations are to be repaid from the source of revenue specified in this section.

K. The bonds or other obligations issued pursuant to this section shall not at any time be deemed to constitute a debt of the state or of any political subdivision thereof or a pledge of the faith and credit of the state or of any such political subdivision.

L. Such bonds or other obligations shall contain on the face thereof a statement that neither the faith and credit nor the taxing power of the state or any political subdivision thereof is pledged, or may hereafter be pledged, to the payment of the principal of or the interest on such bonds.

M. The obligations authorized under this section may be sold at either competitive, negotiated sale, or may be directly placed with an agency of the federal government as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

N. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

O. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

P. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Q. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.

R. The Oklahoma Capitol Improvement Authority may initiate proceedings for purposes of validating the obligations authorized pursuant to the provisions of this section according to the provisions of Section 14.1 of Title 20 of the Oklahoma Statutes not later than one hundred twenty (120) days after the effective date of this act.

Added by Laws 2020, c. 18, § 1.

§73-350.1. Financing authority for state highway and bridge assets - Fiscal years 2021 through 2028.

A. Subject to the limitations with respect to the authorized date of issuance provided by this subsection, the Oklahoma Capitol Improvement Authority is authorized to issue notes, bonds or other evidences of obligation, and to execute federal loans with the United States Department of Transportation pursuant to the Transportation Infrastructure Finance and Innovation Act (codified as 23 U.S.C., Sections 601-609), in an amount necessary to generate net proceeds of Two Hundred Million Dollars (\$200,000,000.00), no earlier than July 1, 2021, after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing. The principal amount of any note, bond or other evidence of obligation issued to the United States Department of Transportation in connection with any federal loan authorized hereunder may be increased following disbursement of loan proceeds by the amount of interest that may be capitalized and added to principal in accordance with the terms of the federal loan agreement.

B. Net proceeds of the financing will be deposited into a construction fund to provide for the financing of the acquisition of real property, together with improvements located thereon, and personal property, to construct, maintain and improve those state highway and state bridge assets identified in the Oklahoma Transportation Commission Construction Work Plan as represented in the Appendix of this act, which is incorporated as if fully set out herein.

C. The Transportation Commission or the Department of Transportation shall use the proceeds identified in subsection B of

this section according to the priority of the enumerated projects as they appear for the applicable federal fiscal year in the Construction Work Plan described in subsection B of this section in order to facilitate the completion of the enumerated projects, giving consideration to the ability to match federal funding and such other factors as the Transportation Commission or the Department of Transportation shall deem fiscally prudent.

D. Earnings that result from the investment of the construction fund may be used for the projects authorized in this section or for other legal purposes approved by the Authority.

E. The Authority and the Transportation Commission or the Department of Transportation are authorized to enter into such agreements as may be necessary to authorize the Authority to hold title to the real and personal property and improvements until such time as any obligations issued for the purpose set forth in subsection B of this section are retired or defeased and the Authority may lease the real property and improvements to the Transportation Commission or the Department of Transportation for the purposes authorized by this section. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Transportation Commission or the Department of Transportation.

F. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments and improvements to real and personal property, and providing funding for the projects authorized in this section, and for the purpose authorized in subsection H of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in one or more series.

G. It is the intent of the Legislature to appropriate to the Department of Transportation sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

H. To the extent funds are available from the proceeds of the borrowing authorized by subsection A of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in this section.

I. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants and such other professionals as it may deem necessary to provide for the efficient sale of the obligations or the issuance of obligations

to the United States Department of Transportation in connection with federal loans, as described in subsection A of this section, and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

J. The bond indenture or other instrument pursuant to which the Oklahoma Capitol Improvement Authority becomes obligated for the repayment of principal and interest of the proceeds from the sale of obligations or the execution of a loan with the United States Department of Transportation authorized in subsection A of this section shall provide that all obligations are to be repaid from the source of revenue specified in this section. Such bond indenture or other instrument may provide for the pledge of such revenue and the associated funds and accounts established thereunder as security for the payment of such obligations.

K. The bonds or other obligations issued pursuant to this section shall not at any time be deemed to constitute a debt of the state or of any political subdivision thereof or a pledge of the faith and credit of the state or of any such political subdivision.

L. Such bonds or other obligations shall contain on the face thereof a statement that neither the faith and credit nor the taxing power of the state or any political subdivision thereof is pledged, or may hereafter be pledged, to the payment of the principal of or the interest on such bonds or other obligations.

M. The obligations authorized under this section may be sold at either competitive, negotiated sale, or may be directly placed with the United States Department of Transportation as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

N. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

O. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

P. Obligations authorized under this section shall have an initial execution no later than five (5) years from the effective date of this act. If no obligations have been issued by the end of such five-year period, the authorization provided by this section

shall be null and void. Provided that, an issuance of a portion of the obligations authorized in subsection A of this section during such five-year period shall satisfy the issuance requirement of this subsection.

Q. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies, if necessary, to enhance the marketability of the obligations.

R. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section. It is the intent of the Legislature that the Oklahoma Capitol Improvement Authority shall have the same powers to require the Oklahoma Department of Transportation to use and occupy the capital improvements and real property financed by the Oklahoma Capitol Improvement Authority, and to pay rent for such use and occupancy, as the Oklahoma Capitol Improvement Authority has under Sections 161(3) and 163 of Title 73 of the Oklahoma Statutes with respect to buildings.

S. The Oklahoma Capitol Improvement Authority may initiate proceedings for purposes of validating the obligations authorized pursuant to the provisions of this section according to the provisions of Section 14.1 of Title 20 of the Oklahoma Statutes not later than one hundred twenty (120) days after the effective date of this act.

Added by Laws 2021, c. 503, § 1, emerg. eff. May 24, 2021.

§73-350.2. Financing authority for state highway and bridge assets – 2024.

A. Subject to the limitations with respect to the authorized date of issuance provided by this subsection, the Oklahoma Capitol Improvement Authority is authorized to issue notes, bonds, or other evidences of obligation, and to execute federal loans with the United States Department of Transportation pursuant to the Transportation Infrastructure Finance and Innovation Act (codified as 23 U.S.C., Sections 601 through 609), in an amount necessary to generate net proceeds not to exceed the amount of Five Hundred Million Dollars (\$500,000,000.00), no earlier than July 1, 2024, after providing for costs of issuance, credit enhancement, reserves, capitalized interest and other associated expenses related to financing. The principal amount of any note, bond, or other evidence of obligation issued to the United States Department of Transportation in connection with any federal loan authorized hereunder may be increased following the disbursement of loan proceeds by the amount of interest that may be capitalized and added

to principal in accordance with the terms of the federal loan agreement.

B. Net proceeds of the financing shall be deposited into a construction fund to provide for the financing of the acquisition of real property, together with improvements located thereon, and personal property, to construct, maintain and improve those state highway and state bridge assets identified as follows:

1. The bridge on U.S. Highway 70 over Lake Texoma in Marshall and Bryan Counties;
2. U.S. Highway 81 realignment in Grady County near Chickasha;
3. Interstate 35 in Cleveland, McClain, Garvin, Murray, Carter and Love Counties.

C. The Transportation Commission or the Department of Transportation shall use the proceeds for projects described in subsection B of this section in order to facilitate the completion of the enumerated projects, giving consideration to the ability to match federal funding and such other factors as the Transportation Commission or the Department of Transportation shall deem fiscally prudent.

D. Earnings that result from the investment of the construction fund may be used for the projects authorized in this section or for other legal purposes approved by the Authority.

E. The Authority and the Transportation Commission or the Department of Transportation are authorized to enter into such agreements as may be necessary to authorize the Authority to hold title to the real and personal property and improvements until any obligation issued for the purpose set forth in subsection B of this section are retired or defeased. The Authority may lease the real property and improvements to the Transportation Commission or the Department of Transportation for the purposes authorized by this section. Upon final redemption of defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Transportation Commission or the Department of Transportation.

F. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, refurbishments, and improvements to real and personal property, and providing funding for the projects authorized in this section, and for the purpose authorized in subsection H of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in one or more series.

G. It is the intent of the Legislature to appropriate to the Department of Transportation sufficient monies to make rental

payments for the purposes of retiring the obligations created pursuant to this section.

H. To the extent funds are available from the proceeds of the borrowing authorized by subsection A of this section, the Oklahoma Capitol Improvement Authority shall provide for the payment of the professional fees and associated costs related to the projects authorized in this section.

I. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants and such other professionals as it may deem necessary to provide for the efficient sale of the obligations or the issuance of obligations to the United States Department of Transportation in connection with federal loans, as described in subsection A of this section, and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

J. The bond indenture or other instrument pursuant to which the Oklahoma Capitol Improvement Authority becomes obligated for the repayment of principal and interest of the proceeds from the sale of obligations or the execution of a loan with the United States Department of Transportation authorized in subsection A of this section shall provide that all obligations are to be repaid from the source of revenue specified in this section. Such bond indenture or other instrument may provide for the pledge of such revenue and the associated funds and accounts established thereunder as security for paying such obligations.

K. The bonds or other obligations issued pursuant to this section shall not at any time be deemed to constitute a debt of the state or any political subdivision thereof or a pledge of the faith and credit of the state or any such political subdivision.

L. Such bonds or other obligations shall contain on the face thereof a statement that neither the faith and credit nor the taxing power of the state or any political subdivision thereof is pledged, or may thereafter be pledged, to the payment of the principal of or the interest on such bonds or other obligations.

M. The obligations authorized under this section may be sold at either competitive, negotiated sale or directly placed with the United States Department of Transportation as determined by the Authority and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers to market the obligations efficiently. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than thirty (30) years from the first principal maturity date.

N. Any interest earnings on funds or accounts created for this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

O. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

P. Obligations authorized under this section shall have an initial execution no later than five (5) years from the effective date of this act. If no obligations have been issued by the end of such five-year period, the authorization provided by this section shall be null and void. Provided that an issuance of a portion of the obligations authorized in subsection A of this section during such five-year period shall satisfy the issuance requirement of this subsection.

Q. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies, if necessary, to enhance the marketability of the obligations.

R. Insofar as they are not in conflict with provisions of this section, Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section. The Legislature intends that the Oklahoma Capitol Improvement Authority shall have the same powers to require the Oklahoma Department of Transportation to use and occupy the capital improvements and real property financed by the Oklahoma Capitol Improvement Authority, and to pay rent for such use and occupancy, as the Oklahoma Capitol Improvement Authority has under paragraph 3 of Section 161 and Section 163 of Title 73 of the Oklahoma Statutes with respect to buildings.

S. The Oklahoma Capitol Improvement Authority may initiate proceedings for purposes of validating the obligations authorized pursuant to the provision of this section according to the provisions of Section 14.1 of Title 20 of the Oklahoma Statutes not later than one hundred twenty (120) days after the effective date of this act.

Added by Laws 2024, c. 395, § 1, emerg. eff. June 14, 2024.

§73-360. Financing authority for construction, repair and rehabilitation of state parks.

A. The Oklahoma Capitol Improvement Authority is hereby authorized to acquire real property or interests therein, together with improvements located thereon, and personal property and invest

capital into improvements for purposes of construction, repair and rehabilitation of state parks.

The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Oklahoma Department of Tourism and Recreation. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Authority to the Oklahoma Department of Tourism and Recreation.

B. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of collection of such income and revenues, issue negotiable obligations in the amount sufficient to generate net proceeds of Forty-eight Million Six Hundred Thousand Dollars (\$48,600,000.00) after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing. The Authority is authorized to capitalize interest on the obligations issued pursuant to the authority granted by this section for a period not to exceed one (1) year from the date of issuance. It is the intent of the Legislature to appropriate to the Oklahoma Department of Tourism and Recreation sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

C. To the extent funds are available, the Authority shall provide for the payment of professional fees and associated costs approved by the Authority.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. Provided, the first net proceeds in the amount of Twenty Million Five Hundred Twenty Thousand Dollars (\$20,520,000.00) issued pursuant to this act shall be utilized for purposes of construction, repair and rehabilitation of state park facilities. Provided, net proceeds in the amount of Three Million Dollars (\$3,000,000.00) from the first net proceeds shall be utilized for the purposes of construction, repair and rehabilitation of the Quartz Mountain Arts and Conference Center, the Quartz Mountain Lodge and the Quartz Mountain State Park. The remaining net proceeds in the amount of Twenty-eight Million Eighty Thousand Dollars (\$28,080,000.00) issued pursuant to this act shall be utilized for purposes of construction, repair and rehabilitation of state park facilities. The Authority is authorized to hire bond counsel, financial consultants and such other professionals as it may deem necessary to provide for the

efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty (20) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by this state, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2020, c. 158, § 1.

§73-371. Financing authority for construction, repair and rehabilitation of Greer Center Facility.

A. The Oklahoma Capitol Improvement Authority is hereby authorized to acquire real property or interests therein, together with improvements located thereon, and personal property and invest capital into improvements for purposes of construction, repair and rehabilitation of a Greer Center Facility located on the grounds of the Northern Oklahoma Resource Center of Enid in Enid, Oklahoma.

The Authority may hold title to the real property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements to the Department of Human Services. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real property and improvements shall be transferred from the Authority to the Department of Human Services.

B. For the purpose of paying the costs for acquisition of the real property and improvements and personal property authorized in subsection A of this section, and for the purpose authorized in subsection C of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real property and improvements and, in anticipation of collection of such income and revenues, issue negotiable obligations in the amount sufficient to generate net proceeds of Sixteen Million Dollars (\$16,000,000.00) after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing. The Authority is authorized to capitalize interest on the obligations issued pursuant to the authority granted by this section for a period not to exceed one (1) year from the date of issuance. It is the intent of the Legislature to appropriate to the Department of Human Services sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section.

C. To the extent funds are available, the Authority shall provide for the payment of professional fees and associated costs approved by the Authority.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty (20) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

Added by Laws 2020, c. 79, § 1, emerg. eff. May 19, 2020.

§73-381. Financing authority for acquisition of property, construction, and repair of Oklahoma National Guard Museum.

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to acquire real property, together with improvements located thereon, and to acquire personal property, to develop and construct buildings, parking facilities and other improvements to real property, to provide funding for repairs, planning, staging, refurbishments, and for funding of construction of a new Oklahoma National Guard Museum in a total amount necessary to generate Forty-five Million Dollars (\$45,000,000.00) in project funds with debt retirement payments to be made as provided in this section.

B. The Authority may hold title to the real and personal property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the real property and improvements and the tangible personal property the acquisition of which or improvement or refurbishment of which is authorized by subsection A and subsection J of this section to the Oklahoma Military Department. Upon final redemption or defeasance of the obligations created pursuant to this section, title to the real and personal property and improvements shall be transferred from the Authority to the Oklahoma Military Department.

C. For the purpose of paying the costs for acquisition and construction of the real property and improvements and personal property and making the repairs, planning, staging, refurbishments and improvements to real and personal property, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such real and personal property, parking facilities and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount necessary to generate Forty-five Million Dollars (\$45,000,000.00) in project funds, whether issued in one or more series. The Authority is authorized to capitalize interest on the obligations issued pursuant to the authority granted by this section for a period not to exceed two (2) years from the date of issuance. Excluding any capitalized interest period, it is the intent of the Legislature to appropriate to the Oklahoma

Military Department sufficient monies to make rental payments for the purposes of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Authority shall provide for the payment of professional fees and associated costs related to the projects authorized in this act.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty-five (25) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. Insofar as they are not in conflict with the provisions of this section, the provisions of Sections 151 through 186 of Title 73 of the Oklahoma Statutes shall apply to this section.

J. To the extent net proceeds from the issuance of obligations authorized by this section are in excess of authorized or required expenditures for the projects as described by subsection A of this section, the balance of such net proceeds shall be utilized for the

acquisition and improvements to real property to be used by the Oklahoma Military Department for a joint operations center.

K. Unless at least fifty percent (50%) of the proceeds authorized by the provisions of this section have been obtained by sale of obligations by the Authority within three (3) years from the effective date of this act, the provisions of this section shall cease to have the force or effect of law with respect to any further issuance of obligations by the Authority otherwise authorized by this section. The provisions of this subsection shall not be construed to limit the liability of the Authority with respect to obligations issued pursuant to this section if the obligations were issued prior to the termination of the remaining issuing capacity nor shall the provisions of this subsection be construed in any way to impair rights of any person or entity which has purchased any obligations of the Authority pursuant to the provisions of this section which were authorized at the time of such purchase.
Added by Laws 2021, c. 538, § 1, eff. July 1, 2021.

§73-382. Repealed by Laws 2023, 1st Ex. Sess., c. 7, § 2, emerg. eff. June 2, 2023.

§73-384. Repealed by Laws 2023, 1st Ex. Sess., c. 7, § 3, emerg. eff. June 2, 2023.

§73-391. Repealed by Laws 2023, 1st Ex. Sess., c. 6, § 2, emerg. eff. June 2, 2023.

§73-401. Financing authority for State Capitol Arch.

A. The Oklahoma Capitol Improvement Authority shall allocate the sum of Four Million Three Hundred Thousand Dollars (\$4,300,000.00) from the Legacy Capital Financing Fund for purposes of the design and construction of the State Capitol Arch, the purpose of which is to honor and memorialize the services performed by the Oklahoma National Guard.

B. The State Capitol Arch shall be constructed upon the following described parcel of real property:

A tract of land lying in the Northeast Quarter (NE/4) and the Northwest Quarter (NW/4) of Section Twenty-seven (27), Township Twelve (12) North, Range Three (3) West of the Indian Meridian, Oklahoma County, Oklahoma, being more particularly described as follows: COMMENCING at the Northwest corner of the NE/4 of said Section 27; thence S00°07'01"E along the West line of said NE/4 a distance of 1436.71 feet to the POINT OF BEGINNING; thence N89°50'42"E a distance of 123.31 feet; thence S04°59'53"W a distance of 309.96 feet; thence S89°50'42"W a distance of 194.19 feet; thence N05°20'12"W a distance of 309.98 feet; thence N89°50'42"E a distance

of 126.71 feet to the POINT OF BEGINNING. Containing 68,567.88 Square Feet or 1.574 Acres, more or less.

C. The State Capitol Preservation Commission shall enter into contract with such person, persons, or lawfully recognized entities as may be required in order to construct the State Capitol Arch according to preliminary design documents as prepared by the Architect of the State Capitol.

D. The provisions of Section 187B of Title 73 of the Oklahoma Statutes shall be applicable to the project.
Added by Laws 2024, c. 311, § 1, eff. July 1, 2024.

§73-402. State Capitol Arch Maintenance Revolving Fund.

There is hereby created in the State Treasury a revolving fund for the Office of Management and Enterprise Services to be designated the "State Capitol Arch Maintenance Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Office of Management and Enterprise Services from appropriations, donations, gifts and bequests by individuals, corporations, organizations, associations and foundations provided for the purpose of maintenance of the State Capitol Arch. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Office of Management and Enterprise Services for the purpose provided for in this section. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

Added by Laws 2024, c. 311, § 2, eff. July 1, 2024.

§73-701. Authority to issue obligations to acquire real and personal property for the Office of Juvenile Affairs.

A. In addition to any other authorization provided by law, but subject to the approval process prescribed by Section 1 of this act and the delivery of a memorandum as described by subsection C of Section 1 of this act authorizing the issuance of obligations, the Oklahoma Capitol Improvement Authority is authorized to issue obligations to acquire real property, together with improvements located thereon, and personal property to construct improvements to real property and to provide funding for repairs, refurbishments and improvements to real and personal property of the Office of Juvenile Affairs sufficient to generate net proceeds in the amount of Forty-five Million Dollars (\$45,000,000.00).

B. The Authority may hold title to the property and improvements until such time as any obligations issued for this purpose are retired or defeased and may lease the property and improvements to the Office of Juvenile Affairs. Upon final

redemption or defeasance of the obligations created pursuant to this section, title to the property and improvements shall be transferred from the Oklahoma Capitol Improvement Authority to the Office of Juvenile Affairs.

C. For the purposes of paying the costs for construction of the real property and improvements, and providing funding for the project authorized in subsection A of this section, and for the purpose authorized in subsection D of this section, the Authority is hereby authorized to borrow monies on the credit of the income and revenues to be derived from the leasing of such property and improvements and, in anticipation of the collection of such income and revenues, to issue negotiable obligations in a total amount sufficient to generate net proceeds of Forty-five Million Dollars (\$45,000,000.00) whether issued in one or more series. The Authority is authorized to capitalize interest on the obligations issued pursuant to this section for a period of not to exceed one (1) year from the date of issuance. For subsequent fiscal years, it is the intent of the Legislature to appropriate to the Office of Juvenile Affairs sufficient monies to make rental payments for the purpose of retiring the obligations created pursuant to this section. To the extent funds are available from the proceeds of the borrowing authorized by this subsection, the Oklahoma Capitol Improvement Authority shall provide for the payment of professional fees and associated costs related to the project authorized in subsection A of this section; provided, that no such fees or costs may be paid if such payments would jeopardize the tax-advantaged status of the bonds under federal law.

D. The Authority may issue obligations in one or more series and in conjunction with other issues of the Authority. The Authority is authorized to hire bond counsel, financial consultants, and such other professionals as it may deem necessary to provide for the efficient sale of the obligations and may utilize a portion of the proceeds of any borrowing to create such reserves as may be deemed necessary and to pay costs associated with the issuance and administration of such obligations.

E. The obligations authorized under this section may be sold at either competitive or negotiated sale, as determined by the Authority, and in such form and at such prices as may be authorized by the Authority. The Authority may enter into agreements with such credit enhancers and liquidity providers as may be determined necessary to efficiently market the obligations. The obligations may mature and have such provisions for redemption as shall be determined by the Authority, but in no event shall the final maturity of such obligations occur later than twenty-five (25) years from the first principal maturity date.

F. Any interest earnings on funds or accounts created for the purposes of this section may be utilized as partial payment of the annual debt service or for the purposes directed by the Authority.

G. The obligations issued under this section, the transfer thereof and the interest earned on such obligations, including any profit derived from the sale thereof, shall not be subject to taxation of any kind by the State of Oklahoma, or by any county, municipality or political subdivision therein.

H. The Authority may direct the investment of all monies in any funds or accounts created in connection with the offering of the obligations authorized under this section. Such investments shall be made in a manner consistent with the investment guidelines of the State Treasurer. The Authority may place additional restrictions on the investment of such monies if necessary to enhance the marketability of the obligations.

I. Insofar as they are not in conflict with the provisions of this section, the provisions of Section 151 et seq. of Title 73 of the Oklahoma Statutes shall apply to this section.
Added by Laws 2017, c. 337, § 4, eff. July 1, 2017.