

3 Senate Bill No. 897
4 As Amended

5 SENATE BILL NO. 897 - By: MONSON of the Senate and SHELTON of the
6 House.

7 [revenue and taxation - Streamlined Sales and Use Tax
8 Agreement - deduction - effective date]

9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

10 SECTION 1. AMENDATORY Section 24, Chapter 413, O.S.L.
11 2003 (68 O.S. Supp. 2004, Section 1354.31), is amended to read as
12 follows:

13 Section 1354.31 A. If the Oklahoma Tax Commission enters into
14 the Streamlined Sales and Use Tax Agreement under Section 1354.18 of
15 ~~Title 68 of the Oklahoma Statutes~~ this title, the Tax Commission is
16 authorized to provide a monetary allowance from the taxes collected
17 to each of the following:

18 1. A certified service provider, in accordance with the
19 agreement and under the terms of the contract signed with the
20 provider;

21 2. Any vendor registered under the agreement that selects a
22 certified automated system to perform part of its sales or use tax
23 functions; and

1 3. Any vendor registered under the agreement that uses a
2 proprietary system to calculate taxes due and has entered into a
3 performance agreement with states that are members to the
4 Streamlined Sales and Use Tax Agreement.

5 B. The monetary allowance provided for in paragraph 2 or 3 of
6 subsection A of this section shall be given to the vendor for the
7 period established by, and at the rate set in, the Streamlined Sales
8 and Use Tax Agreement entered into under Section 1354.18 of ~~Title 68~~
9 ~~of the Oklahoma Statutes~~ this title if the Tax Commission determines
10 that such terms are reasonable and provide adequate incentive for
11 such vendors.

12 C. The monetary allowance provided for in this section shall be
13 in lieu of the deduction provided for in Section 1367.1 of this
14 title.

15 SECTION 2. This act shall become effective November 1, 2005.

16 COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 2-22-05 - DO PASS,
17 As Amended and Coauthored.